



Daily Market Information Report - Thursday, May 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 11, 2016

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 187 Fed Cattle, 432 Cows, 181 Stockers, and 20 Veal

	Price Range	Top
Good Fed Steers	150.00-158.00	168.00
Good Fed Heifers	148.00-154.00	166.50
Good Cows	89.00-103.00	134.00
Steers +700 lbs	170.00-195.00	205.00
Lightweight Steers	190.00-235.00	
Heifers +700 lbs	155.00-175.00	
Lightweight Heifers	175.00-225.00	

Fed steer and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Cull cows sold on a strong demand at prices \$2.00-\$3.00 higher. Stockers sold actively at higher prices.

Today at **Ontario Stockyards Inc.:** 1,150 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	163.25-183.00	172.89	185.00	800-899	150.00-177.50	159.68	180.00
800-899	176.00-187.50	180.01	187.50	700-799	159.50-182.50	169.80	189.00
700-799	181.00-206.50	192.62	208.50	600-699	169.00-188.00	178.21	201.00
600-699	185.00-212.00	200.31	221.50	500-599	167.50-205.00	184.62	218.00
500-599	201.00-223.00	211.80	238.00	400-499	165.00-217.00	191.24	265.00
400-499	185.00-230.50	217.22	267.00	300-399	175.00-202.50	188.46	202.50

A good strong, active trade with prices fully steady to \$5.00 higher in places. Final results will be available on Friday as the sale is still in progress. *Thursday May 26th @ 11:00 am- All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 180 Veal

	Price Range	Top
Good Beef Calves	155.00-260.00	285.00
Good Holsteins	120.00-130.00	137.00
Slightly Heavy Holsteins	110.00-125.00	
Heavy Holsteins 800+	100.00-110.00	
Medium Holsteins	100.00-110.00	
Plain Holsteins	80.00-95.00	

Veal sold on a strong demand with good quality Holstein calves up \$2.00-\$5.00 with heavier and plainer Holsteins steady. Beef sold on a strong demand at fully steady prices.

At **Aylmer Stockyards Inc.:** May 11, 2016– 28 Veal, 126 Cows, 6 Bulls, 15 Fed Cattle, 91 Calves, 68 stockers

	Price Range	Avg.	Top
Fed steers, dairy & dairy cross	134.49-136.49	135.60	136.49
Cows	72.49-125.00	96.29	125.00
Veal over 600 lbs	96.99-144.99	115.19	144.99
Replacement Calves	\$30.00-\$400.00	\$227.89	

Cows sold on a stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	65	151.35-159.35	155.17	171.00
Large & Medium Frame Fed Heifers +1000 lbs	68	143.92-167.24	154.51	176.00
Cows	537	78.62-106.63	90.57	126.00
Bulls	28	105.75-123.84	116.73	133.50
Veal over 600 lbs	40	101.04-137.49	115.67	144.99
Veal under 125 lbs	124	210.00-300.0	245.81	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 11, 2016 – 604** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-183.00	169.11	183.00	500-599	170.00-188.00	184.40	188.00
900-999	175.00-185.00	183.30	185.00	400-499	195.00-202.50	201.00	202.50
800-899	179.00-180.00	179.80	180.00				

Feeder steers sold on a strong demand with prices \$3.00-\$5.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.89	205.25
Change (from yesterday's close):	+0.18	+2.26
Current Five Day Average:	208.03	197.45

ALBERTA DIRECT TRADE

The Alberta direct cattle trade has been quiet with no sales reported so far this week. Canfax reports: "dressed bids are sounding anywhere from 4.00-8.00 higher than the previous week. Dressed bids have been reported at 264.00-268.00 delivered while live bids have been noted in the upper 150's. Following last week's big price drop many producers are looking for more money."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a very light test in the north yesterday from \$200.00-\$205.00 dressed, up \$2.00-\$6.00 from last week on average. Today, the market is on fire with southern sales from \$132.00-\$134.00 live up \$5.00-\$7.00 from last week, with northern trade from \$205.00-\$210.00 dressed, mostly \$210.00, up a good \$10.00 from last week. A few sales in the north at \$135.00 live were reported also, which is up \$7.00 on a live basis. Majority of the trade took place in the morning to early afternoon but has slowed down this afternoon and it appears that the bulk of trade for the week is completed. Cattle futures lost all early gains at the end of today despite a sharply higher cash market with feeder cattle reacting to stronger corn prices.

Choice and Select Steers and Heifers:	Live	132.00-134.00
	Rail	205.00-210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US				
Jun	122.57	-0.25	May	147.82	-1.17	May	3.852	+11.2	May	10.644	-5.2	Spot	77.99	+0.09
Aug	118.90	-0.42	Aug	147.25	-2.02	Jul	3.890	+11.4	July	10.720	-6.2	Jun	77.99	+0.11
Oct	118.10	-0.55	Sep	145.67	-2.50	Sep	3.916	+11.4	Aug	10.740	-6.2	Sep	77.99	+0.11
Dec	117.32	-0.75	Oct	143.97	-2.85	Dec	3.962	+10.5	Sep	10.664	-5.2	Dec	78.00	+0.11
Feb	116.22	-0.95	Nov	139.67	-2.67	Mar	4.040	+10.2	Nov	10.612	-4.6	Mar	78.02	+0.11
Apr	114.90	-1.02	Jan	135.35	-2.87	May	4.082	+9.4	Jan	10.582	-5.0	Jun	78.06	+0.09