



Daily Market Information Report - Thursday, May 19, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 18, 2016

A Grade Steers	253.00-256.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 270 Fed Cattle, 440 Cows, 362 Stockers**

	Price Range	Top
Good Fed Steers	159.00-164.00	178.00
Good Fed Heifers	159.00-163.00	170.50
Good Cows	88.00-101.00	137.00
Steers +700 lbs	178.00-212.50	
Lightweight Steers	208.00-241.00	
Heifers +700 lbs	153.00-182.50	
Lightweight Heifers	165.00-200.00	

Fed steer and heifers sold actively at prices \$2.00 cwt higher. Cull cows sold on a strong active trade at prices higher than Tuesday's market. Stockers sold on a good strong active trade with prices steady to Wednesday's higher market.

Today at **Ontario Stockyards Inc.: 1,100 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.25-179.50	174.79	179.50	900+	171.00-180.00	175.24	180.00
900-999	187.25-188.50	187.46	188.50	800-899	170.0-192.50	182.11	192.50
800-899	182.00-191.50	186.76	194.00	700-799	179.00-196.00	189.25	205.50
700-799	192.00-213.00	203.93	218.00	600-699	179.00-208.00	195.62	208.00
600-699	197.50-239.00	217.64	239.00	500-599	206.00-235.00	218.46	235.00
500-599	142.00-245.00	213.53	254.00	400-499	199.00-230.00	219.86	230.00
400-499	147.50-249.00	221.18	253.00	300-399	170.00-207.50	181.97	234.00
399-	225.00-260.00	245.04	278.00				

A good active trade at steady to stronger prices. Final results will be available on Friday as the sale is still in progress.

Thursday May 26th @ 11:00 am- All Vaccinated Stocker Sale!

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
Good Beef Calves	160.00-240.00	246.00
Good Holsteins	115.00-125.00	133.00
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800+	95.000-115.00	
Medium Holsteins	N/T	
Plain Holsteins	85.00-105.00	

Veal sold on a strong demand with good quality Holstein calves up \$2.00-\$5.00 with heavier and plainer Holsteins steady. Beef sold on a strong demand at fully steady prices.

At **Aylmer Stockyards Inc.:** **May 18, 2016**– 43 Veal, 121 Cows, 3 Bulls, 27 Fed Cattle, 91 Calves, 25 stockers

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	83.49-128.00	105.49	128.00
Cows	63.50-116.99	90.90	116.99
Veal over 600 lbs	102.00-156.00	118.19	210.00
Replacement Calves	\$100.00-\$760.00/hd	\$294.44/hd	

Cows sold on a steady market while veal sold at slightly higher prices.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	145.66-159.42	152.63	166.50
Large & Medium Frame Fed Heifers +1000 lbs	87	146.07-168.97	157.29	174.00
Cows	616	76.78-105.19	89.57	125.00
Bulls	33	114.52-131.91	122.64	143.00
Veal over 600 lbs	71	103.18-140.62	115.78	210.00
Veal under 125 lbs	154	207.00-300.00	242.81	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 18, 2016** – 658 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	169.00-187.50	179.74	187.50	900+	154.00-187.00	174.34	187.00
900-999	171.00-190.50	180.65	190.50	800-899	180.00-195.00	190.02	195.00
800-899	186.00-190.00	187.50	190.00				
700-799	177.50-210.00	198.36	210.00				

Feeder steers sold on a strong demand with prices \$3.00-\$5.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Kawartha Lakes Community Sale Barn: May 18, 2016** – 226 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	190.99-200.99	193.79	200.99	700-799	147.50-198.99	178.40	198.99
700-799	146.99-227.99	210.30	227.99	600-699	172.50-202.99	188.99	202.99
600-699	172.50-2410.99	221.09	241.99	500-599	167.50-229.99	198.70	229.99
500-599	139.99-239.00	212.69	239.00	400-499	125.00-229.00	199.59	229.00
400-499	189.99-287.00	237.09	287.00				

A light run of good quality stockers sold actively at prices \$5.00-\$10.00 cwt higher.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 6, 2016	2.6517	2.5879
April 29, 2016	2.7050	2.6015
April 22, 2016	2.8151	2.7323

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.06	212.15
Change (from yesterday's close):	+0.30	-0.05
Current Five Day Average:	221.70	208.71

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested. Canfax reports: "dressed bids are sounding anywhere from steady to 6.00 higher than the previous week. Live bids have also been noted in the low to mid 160's."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade was light yesterday in the south with sales from \$130.00-\$132.00 which is steady to \$3.00 lower than last week on average. Today, light sales in the south surfaced early at \$130.00 which is steady to the bottom of yesterday's trade. A few scattered deals today in Nebraska were at \$205.00-\$206.00 dressed, down \$3.00-\$4.00 from last week on average. Asking prices are sitting at \$135.00 plus live in the south and \$212.00-\$215.00 dressed in the north. Active trade will likely be delayed until tomorrow, after the Cattle on Feed Report is released.

Choice and Select Steers and Heifers:	Live	130.00-132.00
	Rail	205.00-206.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	121.55	-1.57	May	148.27	-1.22	Jul	3.900	-9.4	July	10.714	-3.6	Spot	76.36	-0.67
Aug	118.32	-1.62	Aug	148.10	-1.25	Sep	3.924	-9.6	Aug	10.730	-4.0	Jun	76.36	-0.66
Oct	117.82	-1.70	Sep	146.15	-1.22	Dec	3.972	-8.6	Sep	10.620	-4.0	Sep	76.37	-0.65
Dec	117.77	-1.05	Oct	144.17	-1.22	Mar	4.050	-8.2	Nov	10.534	-4.0	Dec	76.38	-0.67
Feb	116.67	-0.92	Nov	140.60	-1.10	May	4.092	-7.6	Jan	10.512	-5.2	Mar	76.40	-0.65
Apr	115.35	-0.97	Jan	135.87	-0.97	Jul	4.132	-7.4	Mar	10.320	-4.6	Jun	76.46	-0.64

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