



Daily Market Information Report - Tuesday, May 24, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	263.00-258.00
A Grade Heifers	262.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle and 230 Cows

	Price Range	Top
Choice Steers & Heifers	158.00-161.00	173.50
Second Cut Cattle	154.00-158.00	
Good Beef Cows	100.00-110.00	118.00
Export Cows	92.00-96.00	99.00
D1 & D2	90.00-94.00	
D3	85.00-92.00	
D4	70.00-80.00	

Fed steers and heifers sold steady to last week's market. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 251 Veal & 112 Cows

	Price Range	Top
Top quality Cows	84.00-93.00	126.00
Beef Veal	N/T	
Good Holstein Veal	124.00-135.00	
Medium Holstein Veal	116.00-122.00	
Plain Holstein Veal	106.00-112.00	
Heavy Holstein Veal	113.00-119.00	

Veal sold on a stronger trade. Fed cows sold at slightly easier prices.

Today at **Ontario Stockyards Inc**: 23 veal on offer.

	Price Range	Top
Veal calves +600 lbs	116.00-128.00	128.00

Veal sold steady.

At **Kawartha Lakes Co-op Auction Market**: May 21, 2016 – 1 fed cattle, 118 cows, 6 bulls, 37 veal & 64 stockers

	Price Range	Average	Top
Cows	62.50-113.99	88.70	113.99
Bulls under 1600 lbs	103.00-121.50	110.80	121.50
Bulls over 1600 lbs	103.00-114.50	107.60	114.50
Veal over 600 lbs	88.00-133.00	108.20	133.00
Veal under 125 lbs	164.99-270.00	220.80	540.00

Stockers sold steady, veal traded barely steady yet strong, while cows and bulls sold on a steady market.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	351	68.43-103.08	83.79	113.99
Bulls (all weights)	18	101.58-127.27	113.78	139.00
Veal Calves under 125 lbs	327	187.16-297.31	238.45	540.00

Stocker sale at **Brussels Livestock: May 20, 2016 – 1,126** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-184.75	170.71	184.75	+900 lbs	159.50-175.50	169.39	175.50
900-999	173.00-188.00	179.84	193.00	800-899	169.00-186.50	177.76	186.50
800-899	175.00-198.00	186.70	212.00	700-799	174.00-191.00	182.50	197.00
700-799	177.00-211.00	192.85	235.00	600-699	174.00-208.00	191.46	213.00
600-699	210.00-239.00	224.59	247.00	500-599	174.00-209.00	191.12	217.00
500-599	217.00-247.00	234.56	256.00	400-499	179.00-220.00	198.88	220.00
400-499	138.00-253.50	212.86	259.00				

Calves and yearlings sold on a strong active trade at prices \$3.00-\$5.00 higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 7, 2016	Week ending Apr. 30, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,613	3,202	69,953
Steers & Heifers	991	580	17,049
Cows	2,188	2,299	45,996
Bulls	434	323	6,908

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 13, 2016	2.7464	2.6678
May 6, 2016	2.6517	2.5879
April 29, 2016	2.7050	2.6015

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	# of hd Change	YTD	% Change
	May 14, 2016	(Week Ago)		(Year Ago)
Grand Total	51,886	+2,937	899,265	-1%
Western Slaughter	39,588	+2,787	679,848	-2%
Eastern Slaughter	12,298	+150	219,417	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 14, 2016	891	832
May 7, 2016	907	845
May 16, 2015	862	801

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	May 21, 2016		
Grand Total	587,000	601,000	571,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	224.11	208.83
Change (from yesterday's close):	-0.21	+1.68
Current Five Day Average:	226.11	210.11

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was limited today with just a few bids scattered in parts of the North and South. Some asking prices have been suggested around \$130.00 - \$132.00 in the South.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Monday** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	118.15	-2.90	May	147.00	-1.62	Jul	3.976	+3 ¼	Jul	10.584	-15 ¾	Spot	76.16	+0.37
Aug	114.45	-3.00	Aug	143.42	-4.50	Sep	3.996	+3.0	Aug	10.576	-15 ¾	Jun	76.13	+0.01
Oct	114.10	-3.00	Sep	141.52	-4.50	Dec	4.026	+3.0	Sep	10.454	-14 ¾	Sep	76.14	+0.01
Dec	114.37	-3.00	Oct	139.57	-4.50	Mar	4.100	+3 ½	Nov	10.362	-13 ¾	Dec	76.16	+0.01
Feb	113.60	-3.00	Nov	136.20	-4.50	May	4.132	+3.0	Jan	10.334	-14.0	Mar	76.18	+0.01
Apr	112.60	-2.80	Jan	131.45	-4.50	Jul	4.164	+2 ¾	Mar	10.162	-11 ¾	Jun	76.23	+0.01

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	118.00	-0.15	May	146.00	-1.00	Jul	3.974	-¼	Jul	10.546	-3 ¾	Spot	76.08	+0.03
Aug	113.17	-1.27	Aug	142.10	-1.32	Sep	4.000	+1 ½	Aug	10.530	-4 ¾	Jun	76.09	-0.04
Oct	112.92	-1.17	Sep	140.77	-0.75	Dec	4.026	---	Sep	10.394	-6.0	Sep	76.10	-0.04
Dec	113.75	-0.62	Oct	139.10	-0.47	Mar	4.094	-½	Nov	10.292	-7.0	Dec	76.12	-0.04
Feb	113.30	-0.30	Nov	136.15	-0.05	May	4.122	-1.0	Jan	10.264	-7.0	Mar	76.15	-0.03
Apr	112.32	-0.27	Jan	131.55	+0.10	Jul	4.150	-1 ½	Mar	10.094	-6 ¾	Jun	76.20	-0.03

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1
Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com