



Daily Market Information Report - Thursday, May 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, May 25, 2016

A Grade Steers	258.00-263.00
A Grade Heifers	257.00-262.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 270 Fed Cattle, 450 Cows, 250 Stockers & 20 Veal**

	Price Range	Top
Good Cows	83.00-94.00	139.00

Cows sold steady. Final results will be available on Friday.

Today at **Ontario Stockyards Inc.: 1,500 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-151.00	148.99	156.00	900+	155.50-158.00	155.90	176.00
900-999	178.50-183.00	180.11	183.00	800-899	170.00-187.50	181.77	187.50
800-899	184.00-215.00	206.03	215.00	700-799	190.00-221.50	200.76	221.50
700-799	217.00-225.00	220.06	230.00	600-699	202.50-225.00	216.27	234.00
600-699	220.00-242.50	233.41	247.50	500-599	205.00-237.00	225.55	250.00
500-599	235.00-262.50	249.11	262.50	400-499	222.00-247.50	237.90	271.00
400-499	224.00-270.00	247.18	270.00	300-399	200.00-240.00	219.43	240.00
399-	250.00-280.00	272.01	312.50				

A good quality offering of replacements traded actively at strong prices. Final results will be available on Friday as the sale is still in progress.

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
Good Beef Calves	140.00-230.00	236.00
Good Holsteins	120.00-130.00	136.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800+	110.00-120.00	
Medium Holsteins	N/T	
Plain Holsteins	80.00-95.00	

Veal sold stronger on an active demand at prices \$2.00-\$5.00 higher.

At **Aylmer Stockyards Inc.: May 25, 2016 – 64 Veal, 90 Cows, 6 Bulls, 18 Fed Cattle, 100 Replacement Calves & 14 Stockers**

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	85.99-128.00	106.29	128.00
Cows	56.49-120.99	91.00	120.99
Veal over 600 lbs	106.00-161.00	120.90	161.00
Replacement Calves	\$75.00-\$460.00/hd	\$297.45/hd	

Veal sold on a higher market as did replacement calves.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	72	153.35-162.72	159.45	165.00
Large & Medium Frame Fed Heifers +1000 lbs	61	143.74-168.67	156.09	187.50
Cows	567	72.07-105.20	87.48	146.93
Bulls	29	112.65-127.24	119.38	137.00
Veal over 600 lbs	74	108.05-151.76	120.50	161.00
Veal under 125 lbs	209	200.21-303.99	244.54	425.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 25, 2016 – 557** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-187.00	173.33	187.00	900+	172.50-173.00	172.88	173.00
900-999	173.00-191.50	185.20	191.50				

Feeder cattle sold on a steady trade.

Stocker sale at **Vankleek Hill Livestock: May 25, 2016 – 137** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	214.00-246.00	229.05	254.00	700-799	172.00-204.00	183.11	204.00
500-599	194.00-270.00	244.59	270.00	600-699	184.00-196.00	189.67	196.00
				500-599	152.00-230.00	196.62	230.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 13, 2016	2.7464	2.6678
May 6, 2016	2.6517	2.5879
April 29, 2016	2.7050	2.6015

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.08	204.10
Change (from yesterday's close):	+0.51	-0.98
Current Five Day Average:	224.85	207

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday saw no new trade to report. Dressed bids have been reported anywhere from \$5.00 - \$10.00 lower than the previous week.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in parts of Kansas and Texas with most sales at \$125.00. The Southern live trade is almost \$6.00 lower than last week. Asking prices appear to be around \$128.00 plus in the South and \$200.00 plus in the North.

Choice and Select Steers and Heifers:	Live	125.00
	Rail	197.00-198.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	118.92	+0.77	May	145.90	+0.42	Jul	4.082	+3.4	July	10.796	-5.6	Spot	76.99	+0.27
Aug	115.35	+1.95	Aug	145.40	+2.72	Sep	4.104	+3.2	Aug	10.772	-4.4	Jun	76.99	+0.26
Oct	114.82	+1.67	Sep	143.95	+2.40	Dec	4.096	+1.2	Sep	10.616	-3.6	Sep	77.00	+0.25
Dec	115.12	+1.22	Oct	142.47	+2.30	Mar	4.164	+1.2	Nov	10.504	-3.6	Dec	77.02	+0.26
Feb	114.57	+1.07	Nov	138.77	+1.70	May	4.196	+2.0	Jan	10.470	-1.6	Mar	77.04	+0.25
Apr	113.82	+1.17	Jan	134.00	+1.87	Jul	4.222	+1.6	Mar	10.256	---	Jun	77.08	+0.24

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