



Daily Market Information Report - Friday, May 27, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	263.00-264.00
A Grade Heifers	262.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,950** stockers (1,000 yearlings to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-187.50	172.00	187.50	900+	115.00-153.00	139.40	173.00
900-999	180.00-196.75	190.08	196.75	800-899	174.50-187.00	180.21	187.00
800-899	180.00-212.00	195.24	212.00	700-799	158.00-196.00	183.31	196.00
700-799	183.00-228.00	207.86	231.00	600-699	170.00-217.00	192.09	229.50
600-699	175.00-240.00	210.90	259.00	500-599	165.00-232.00	202.36	232.00
500-599	204.00-272.00	239.17	272.00	400-499	162.00-236.00	197.85	236.00
400-499	207.00-262.00	238.14	262.00	300-399	215.00-285.00	244.17	285.00
399-	210.00-280.00	260.00	280.00				

Calves and yearlings are selling on a strong active trade at prices \$5.00-\$10.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	105	147.29-165.61	157.98	169.50
Large & Medium Frame Fed Heifers +1000 lbs	79	150.94-160.84	156.13	162.00
Fed steers, dairy and dairy cross	101	130.00-139.00	134.99	152.75
Cows	564	74.78-97.69	85.17	139.00
Bulls (all weights)	29	97.27-125.24	114.56	146.00
Veal +600 lbs	171	102.19-128.42	117.98	236.00
Veal Calves 125 lbs & under	171	155.00-270.00	224.76	300.00

Stocker sale at: **Ontario Livestock Exchange, May 26, 2016 – 224** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.00-152.50	134.50	172.50	900+	110.00-140.00	125.00	140.00
900-999	179.00-191.00	186.50	191.00	800-899	140.00-215.00	172.88	215.00
800-899	173.00-174.00	173.50	174.00	700-799	148.00-215.00	194.00	215.00
700-799	191.00-217.00	205.84	217.00	600-699	162.50-203.00	184.94	203.00
600-699	195.00-227.50	211.92	227.50	500-599	171.00-215.00	183.32	222.50
500-599	216.00-231.00	220.25	231.00	400-499	162.50-222.00	206.00	222.00
400-499	145.00-197.50	171.88	197.50	300-399	192.50 (3 hd.)		
399-	202.00-212.50	207.25	212.50				

Stocker sale at: **Ontario Stockyards Inc., May 26, 2016 – 1,528** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	138.00-166.00	149.90	184.00	900+	144.00-188.00	163.52	188.00
900-999	178.50-185.00	180.59	185.00	800-899	170.00-188.50	185.13	197.50
800-899	181.00-215.00	200.54	215.00	700-799	182.00-212.50	196.33	221.50
700-799	202.00-230.00	219.50	238.00	600-699	187.50-225.00	209.81	234.00
600-699	209.00-247.50	231.75	248.00	500-599	190.00-237.00	216.50	250.00
500-599	210.00-262.50	238.92	280.00	400-499	194.00-240.00	222.94	271.00
400-499	207.50-255.00	228.03	278.00	300-399	215.00-262.00	243.75	262.00
399-	251.00-290.00	268.63	312.50				

A good quality offering of replacements traded actively at strong prices.

Stocker sale at: **Ottawa Livestock Exchange, May 26, 2016 – 168** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-225.00	197.54	225.00	700-799	145.00-196.00	181.71	196.00
600-699	196.00-238.00	218.88	238.00	600-699	180.00-217.00	204.00	217.00
500-599	172.00-250.00	222.00	267.00	500-599	182.00-212.00	198.72	225.00
400-499	207.00-256.00	232.95	256.00	400-499	175.00-212.00	206.13	238.00
300-399	145.00-250.00	202.00	300.00	300-399	85.00-255.00	179.80	255.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.31	201.73
Change (from yesterday's close):	-0.41	-1.53
Current Five Day Average:	223.97	206.15

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, May 26, 2016	261.75-265.00	+11.20

ALBERTA DIRECT TRADE

The Alberta direct trade this week have seen light trade develop with dressed sales \$5.00-\$10.00 lower than the previous week. Live sales are listed at \$2.00-\$4.00 lower than last week's weighted average price.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for this week has been light to moderate with live prices reported at \$125.00. Northern dressed prices ranged from \$195.00 - \$198.00. Friday has been quiet with asking prices around \$128.00 plus in the South and \$200.00 plus in the North.

Choice and Select Steers and Heifers:	Live	125.00
	Rail	195.00-198.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu		
Jun	119.70	+0.77	Aug	146.70	+1.30	Jul	4.126	+4.4	July	10.864	+6.6	Spot	76.77	-0.21
Aug	116.42	+1.07	Sep	144.80	+0.85	Sep	4.142	+3.6	Aug	10.830	+5.6	Jun	76.88	-0.11
Oct	115.82	+1.00	Oct	143.22	+0.75	Dec	4.134	+3.6	Sep	10.674	+5.6	Sep	76.89	-0.11
Dec	116.00	+0.87	Nov	139.27	+0.50	Mar	4.200	+3.4	Nov	10.562	+5.6	Dec	76.91	-0.11
Feb	115.32	+0.75	Jan	134.42	+0.42	May	4.236	+4.0	Jan	10.540	+7.0	Mar	76.93	-0.11
Apr	114.30	+0.47	Mar	132.25	+0.85	Jul	4.270	+4.6	Mar	10.304	+4.6	Jun	76.97	-0.11

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

28-May 11:00 AM Denfield Livestock Exchange Stocker and Bred Cow, Cow/calf Pair Sale