



Daily Market Information Report – Tuesday, May 31, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

Prices reported for Monday May 30, 2016

A Grade Steers	263.00-264.00
A Grade Heifers	262.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **350** Fed Cattle and **250** Cows

	Price Range	Top
Choice Steers & Heifers	160.00-165.00	185.50
Second Cut Cattle	157.00-160.00	
Good Beef Cows	100.00-110.00	118.00
Export Cows	92.00-99.00	109.00

Fed cattle sold on a good active trade with prices steady to last week's market. Cows sold on a good active trade at steady prices.

Today at **Ontario Livestock Exchange**: **350** Veal and **124** Cows

	Price Range	Top
Good quality Cows	84.00-100.00	128.00
Good Beef Veal	156.00-190.00	
Good Holstein Veal	120.00-136.00	
Medium Holstein Veal	112.00-121.50	
Plain Holstein Veal	98.00-105.00	
Heavy Holstein Veal	111.00-123.00	

Veal sold on a slightly higher trade. Cows sold on a steady market.

Today at **Keady Livestock Market**: **755** Stockers, **31** cows and bulls, **86** Drop Calves

Cows 77.50-100.00

Light weight grass types sold at prices \$5.00-\$15.00 cwt higher while heavier cattle were \$2.00-\$5.00 higher. Cull cows sold on a steady market. Drop calves sold fully steady with good buyer interest and sales from \$300.00-\$420.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	350	69.80-92.96	80.94	123.00
Bulls under 1600 lbs	7	116.43-150.86	127.84	158.00
Bulls over 1600 lbs	6	107.00-136.50	116.99	136.50
Veal calves over 600 lbs	112	105.50-125.25	115.93	179.00
Veal calves under 125 lbs	450	181.04-275.96	118.01	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.39	201.49
Change (from yesterday's close):	+0.32	-0.08
Current Five Day Average:	223.19	204.78

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to scattered early in the week at lower prices, but as the week progressed prices improved, with some dressed deals on Friday steady to the previous week. The USDA Mandatory Price Report for the entire week lists live sales from \$122.00-\$127.00 with steers averaging \$124.99 down \$5.76 from the previous week on average, with heifers averaging \$124.93 down \$5.39. On the rail prices ranged from \$195.00-\$205.00 dressed, with steers averaging \$198.28 down \$5.79 from last week and heifers \$199.26 down \$4.99. Friday's prices were in the top of the ranges. This week the market has been quiet with show list distribution the only business on the Holiday Monday. This week's offering is larger in the south due to carry over from last week while numbers in the north are lighter. Asking prices are poorly defined at this time but are expected to be higher following a stronger market on Friday and some strength noted in the cattle futures. Prices should be around \$132.00 plus live in the south and \$210.00-\$215.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Jun	121.10	+1.40	Aug	147.10	+0.40	Jul	4.046	-8.0	Jul	10.784	-8.0	Spot	76.15	-0.48
Aug	118.05	+1.62	Sep	145.32	+0.52	Sep	4.066	-7.4	Aug	10.761	-6.4	Jun	76.15	-0.73
Oct	117.32	+1.50	Oct	143.50	+0.27	Dec	4.084	-5.0	Sep	10.642	-3.2	Sep	76.16	-0.73
Dec	116.82	+0.82	Nov	139.82	+0.55	Mar	4.152	-4.6	Nov	10.556	-4.0	Dec	76.19	-0.72
Feb	115.75	+0.42	Jan	134.92	+0.50	May	4.186	-5.0	Jan	10.530	-1.0	Mar	76.21	-0.72
Apr	114.50	+0.20	Mar	132.95	+0.70	Jul	4.214	-5.4	Mar	10.312	+0.6	Jun	76.26	-0.71

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