



## Daily Market Information Report - Wednesday, June 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	265.00-271.00
<b>A Grade Heifers</b>	264.00-270.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 568** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	172.00-184.25		<b>800+</b>	170.00-188.50	
<b>800-1000</b>	180.00-190.00				

Feeder steers and heifers sold on a steady trade.

Today at **Ontario Stockyards Inc.: 220** Fed Cattle, **293** Cows, **18** Bulls & **19** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	160.00-165.00	173.00
<b>Fancy Fed Heifers</b>	160.00-165.00	173.00
<b>Good Quality Fed Steers &amp; Heifers</b>	154.00-159.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	140.00-153.00	
<b>Good Beef Cows</b>	96.00-113.00	115.50
<b>Good Dairy Cows</b>	92.00-108.00	109.50
<b>Export Cows</b>	82.00-93.00	95.00
<b>Bulls</b>	92.00-134.00	134.50

Steers and heifers traded actively with prices about steady on better quality lots. All others sold slightly easier. Cows traded actively with both dairy and beef types selling at least \$2.00-\$3.00 cwt higher. Bulls held steady. *800 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., June 7, 2016: 296** Fed Cattle, **36** Veal, **4** Bulls, **84** Cows & **156** Drop Calves (\$/hd.)

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	165.00-170.00	176.00	<b>Good beef cows</b>	110.00-120.00	
<b>Good steers</b>	160.00-165.00		<b>Good Holstein cows</b>	95.00-105.00	
<b>Choice heifers</b>	162.00-165.00	168.00	<b>D1 &amp; D2 Cows</b>	80.00-90.00	
<b>Good heifers</b>	157.00-162.00		<b>D3 &amp; D4 Cows</b>	65.00-75.00	
<b>Good Holstein veal</b>	120.00-130.00		<b>Choice drop calves</b>	\$350.00-\$450.00	650.00
<b>Plain &amp; heavy veal</b>	110.00-120.00		<b>Good drop calves</b>	\$250.00-\$350.00	
<b>Good beef bulls</b>	121.00-146.00		<b>Plain &amp; Newborns</b>	\$150.00-\$250.00	
<b>Good Hol bulls</b>	N/T				

Fed cattle sold stronger with a good demand. Veal traded very strong, up to \$10.00 cwt higher. Cull cows sold strong and steady to last week, and higher on good fed beef cows. Drop calves traded very strong and up to \$100.00 per head higher.

At **Renfrew Pontiac Livestock Ltd.:** June 7, 2016 – 5 Replacement Calves, 88 Cows & 8 Bulls

	Price Range	Top
Replacement Calves	\$240.00-\$270.00/hd	\$320.00/hd
Cows D1 & D2	104.00-115.00	123.00
Cows D3	89.00-103.00	
Cows D4	79.00-88.00	
Bulls	125.00-128.00	140.00

All classes of cattle sold steady to last week's market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	155.00-166.50	161.14	166.50
Large & Medium Frame Fed Heifers +1000 lbs	106	151.00-166.00	159.18	170.50
Cows	583	77.51-110.03	94.11	147.99
Bulls under 1600 lbs	14	115.14-154.96	132.75	187.50
Bulls over 1600 lbs	34	111.82-130.82	123.51	139.99
Veal over 600 lbs	321	111.00-127.50	118.60	195.00
Veal 125 lbs and less	66	161.06-346.21	265.74	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 7, 2016 – 190** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	108.00-182.49	128.40	187.9	700-799	137.50-194.99	177.69	194.99
600-699	116.99-243.99	193.39	243.99	600-699	138.99-202.49	176.29	202.49
500-599	150.00-252.49	215.60	252.49	500-599	160.00-210.99	191.99	210.99
400-499	189.99-249.00	222.80	249.00	400-499	110.00-202.49	171.70	202.49

Stocker sale at: **Keady Livestock Market: June 7, 2016 - 679** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.25-182.00	172.59	182.00	900+	158.50-171.25	167.68	171.25
900-999	175.00-197.00	190.86	197.00	800-899	179.00-188.50	185.25	188.50
800-899	193.50-207.50	205.17	207.50	700-799	179.00-198.50	191.88	199.00
700-799	196.00-226.00	217.80	226.00	600-699	194.00-208.00	203.23	208.00
600-699	215.00-230.00	223.67	237.50	500-599	207.50-230.00	225.35	255.00
500-599	235.00-280.00	264.25	280.00	400-499	235.00-292.50	275.42	292.50
400-499	160.00-305.00	224.25	305.00	300-399	260.00		
399-	330.00-340.00	335.00	340.00				

Stocker and feeder cattle sold on a very strong demand with light weight grass types trading \$8.00-\$10.00 cwt higher while heavier cattle sold \$3.00-\$5.00 higher.

Stocker sale at: **Renfrew Pontiac Livestock: June 7, 2016 – 254** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	150.00-189.99	181.69	189.99	900+	118.99-175.00	145.59	175.00
800-899	167.99-196.99	181.60	196.99	800-899	130.00-191.99	182.89	191.99
700-799	125.00-220.00	194.39	220.00	700-799	119.99-208.99	189.79	208.99
600-699	247.50-247.50	210.59	247.50	600-699	135.00-208.00	184.40	208.00
500-599	147.50-245.00	204.30	245.00	500-599	117.50-220.99	188.99	220.99
400-499	222.50-250.00	235.99	250.00	400-499	185.00-247.99	217.09	247.99
399-	189.99-247.50	221.09	247.50	299-	204.99-222.50	212.50	222.50

Stockers sold steady to last week's market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.15	202.28
Change (from yesterday's close):	+0.88	+1.12
Current Five Day Average:	223.32	200.44

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Canfax reports: "there is a chance scattered trade could develop by this afternoon. With strength in the Canadian dollar and weakness in the live cattle complex technical price levels have eased from the beginning of the week." This week's offering is reported to be larger than last week in volume.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a very light test in parts of the north yesterday from \$203.00-\$206.00 dressed, steady to \$3.00 lower than last week. Bids in the south were at \$125.00 live, down \$4.00 from last week on average, with no sales reported. Today, bids resurfaced at \$125.00 live and \$203.00-\$206.00 dressed with no sellers showing any interest. Asking prices are reported as firm at \$130.00-\$132.00 live in the south and \$210.00 plus dressed in the north. Any further trade will be delayed until Thursday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	123.05	+1.80	Aug	147.37	+1.92	Jul	4.312	+3.4	July	11.776	+36.4	Spot	78.74	+0.41
Aug	118.72	+2.72	Sep	145.37	+1.85	Sep	4.346	+4.2	Aug	11.730	+34.6	Jun	78.74	+0.40
Oct	117.87	+2.37	Oct	143.52	+1.72	Dec	4.370	+3.6	Sep	11.592	+32.6	Sep	78.75	+0.40
Dec	118.27	+2.02	Nov	140.30	+1.55	Mar	4.412	+2.4	Nov	11.502	+33.4	Dec	78.77	+0.40
Feb	118.05	+1.87	Jan	135.57	+1.55	May	4.440	+2.4	Jan	11.450	+31.2	Mar	78.79	+0.40
Apr	117.47	+1.77	Mar	133.55	+1.55	Jul	4.466	+2.4	Mar	11.082	+20.6	Jun	78.84	+0.40

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)