



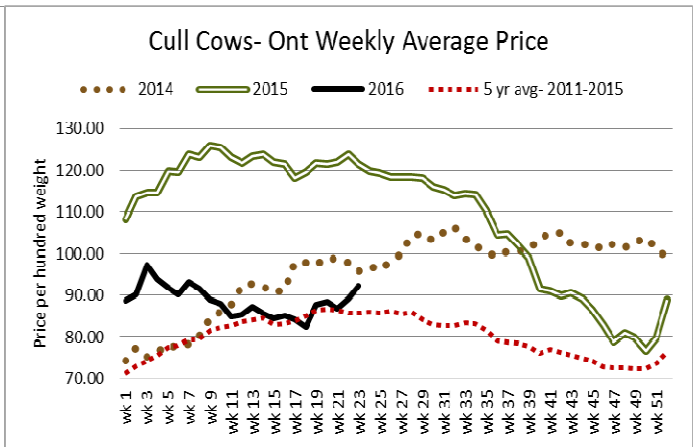
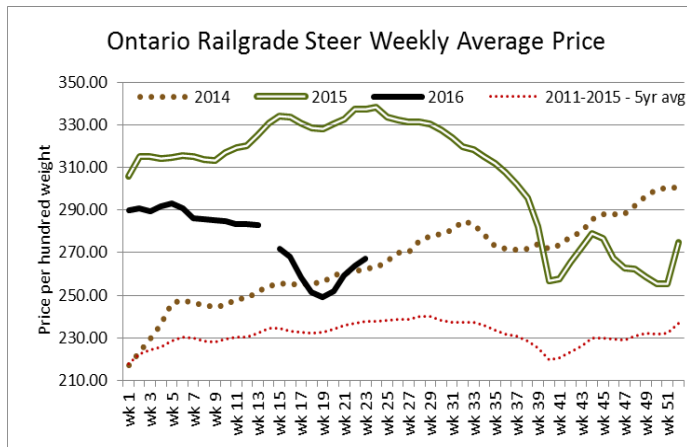
Daily Market Information Report - Friday, June 10, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 265.00-271.00
A Grade Heifers 264.00-270.00



ONTARIO LIVE CATTLE TRADE

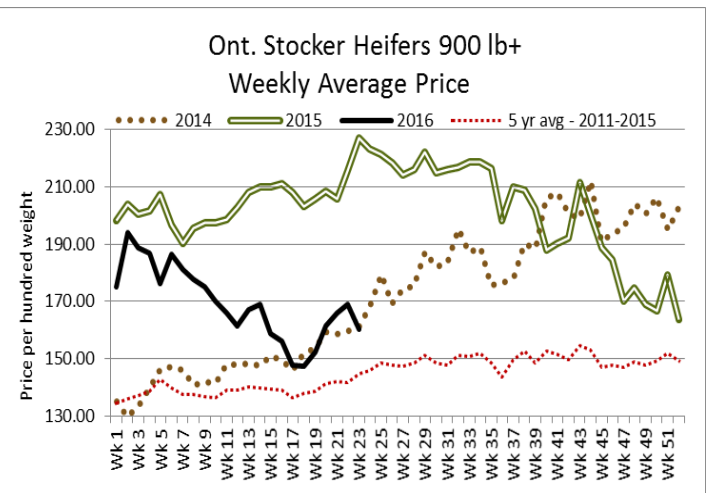
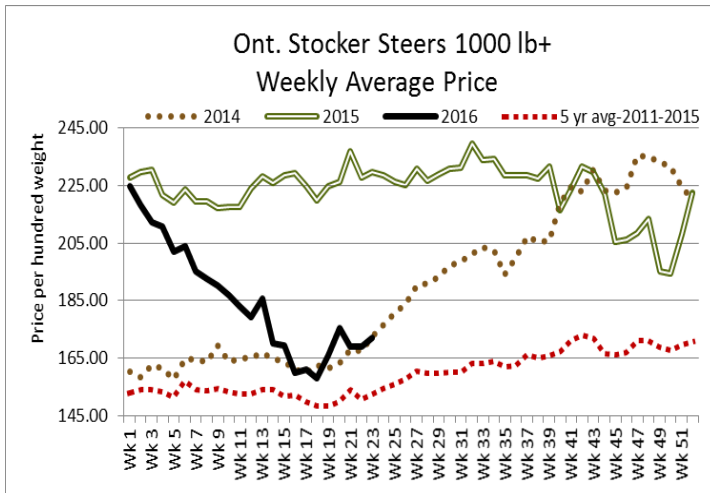
Today at **Brussels Livestock**: **1,400** stockers (600 yearlings to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-171.00	160.42	181.00	900+	152.00-164.50	157.89	164.50
900-999	167.00-187.00	179.71	187.00	800-899	153.00-179.75	169.08	185.00
800-899	175.50-197.00	183.38	204.00	700-799	152.00-186.25	173.59	192.50
700-799	178.00-233.50	206.99	233.50	600-699	172.00-215.00	194.33	230.00
600-699	190.00-240.50	219.93	240.50	500-599	194.00-232.00	211.20	247.00
500-599	227.00-267.00	244.63	267.00	400-499	186.00-245.00	225.43	250.00
400-499	240.00-267.00	258.43	267.00	300-399	197.00-260.00	228.50	260.00
399-	155.00-285.00	218.75	285.00				

Calves sold on an active trade at steady prices. Yearlings had just started to trade at time of reporting. Final results will be posted on Monday's reports.

Ontario auction sales on **Thursday** saw weighted prices for:

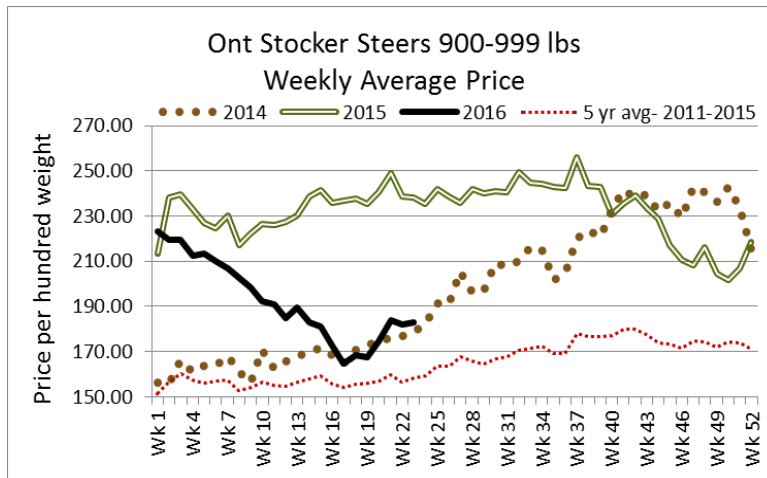
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	125	127.58-166.104	153.14	180.50
Large & Medium Frame Fed Heifers +1000 lbs	111	144.00-164.0	154.57	173.00
Fed steers, dairy and dairy cross	105	121.00-139.00	133.72	147.00
Fed heifers, dairy and dairy cross	17	107.79-123.21	114.91	141.00
Cows	591	79.93-104.35	90.75	148.00
Bulls (all weights)	30	115.70-131.48	123.19	138.00
Veal +600 lbs	147	98.20-138.98	119.57	234.00
Veal Calves 125 lbs & under	127	190.00-300.00	261.84	315.00



Stocker sale at: **Ontario Livestock Exchange, June 9, 2016 – 173 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	173.00-191.00	180.90	191.00	900+	130.00-167.50	151.32	186.00
700-799	181.00-200.00	190.50	200.00	800-899	147.50-188.00	171.90	188.00
600-699	157.50-241.00	200.29	241.00	700-799	148.00-180.00	168.16	192.50
500-599	202.00-268.00	233.10	268.00	600-699	180.00-202.00	190.50	202.00
400-499	222.50-237.50	227.50	237.50				

Stockers sold on a good steady trade.



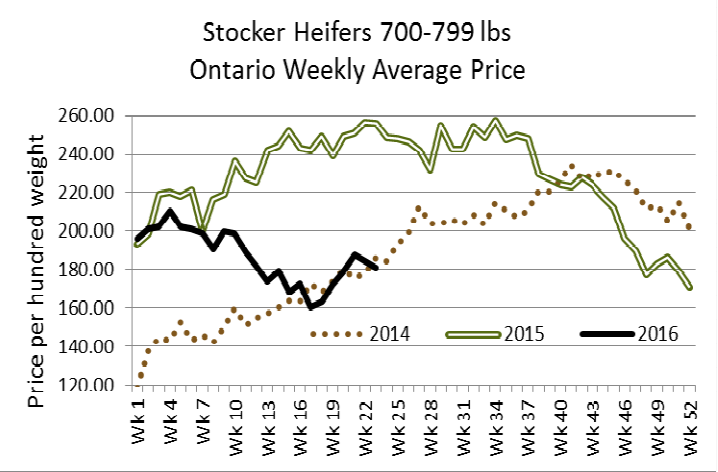
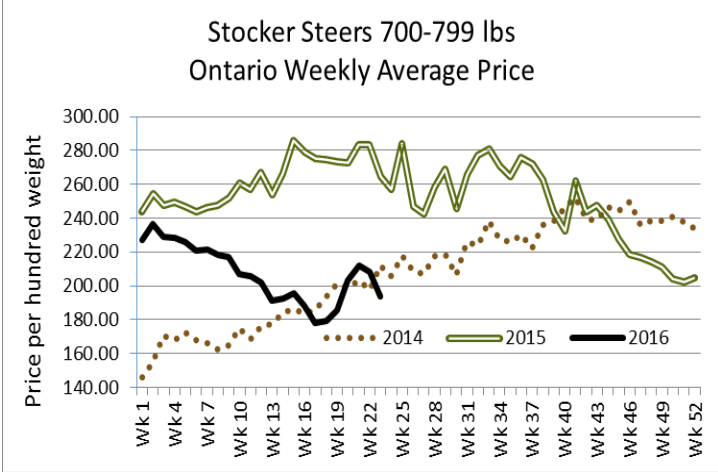
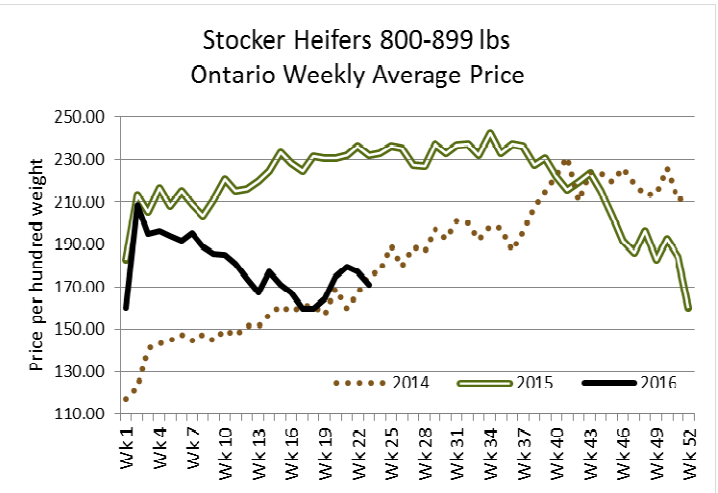
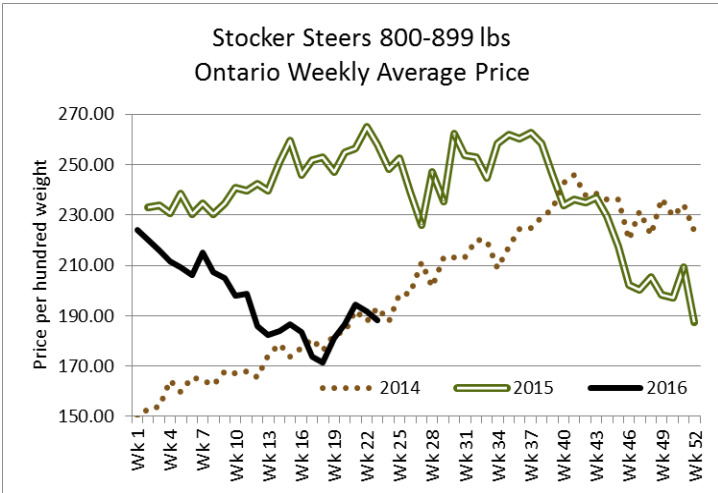
Stocker sale at: **Ontario Stockyards Inc., June 9, 2016 – 590 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-182.75	170.04	182.75	900+	132.00-187.00	166.43	187.00
900-999	174.00-184.00	180.14	184.00	800-899	142.00-184.00	160.10	184.00
800-899	162.50-194.00	182.95	213.00	700-799	165.00-196.00	182.04	196.00
700-799	150.00-218.00	184.39	237.00	600-699	160.00-198.00	183.34	218.00
600-699	185.00-239.00	210.29	257.00	500-599	182.00-226.00	201.92	251.00
500-599	200.00-248.50	224.06	259.00	400-499	167.50-222.50	197.25	240.00
400-499	217.50-255.00	232.38	255.00	300-399	182.50-202.50	196.36	227.50

Replacements traded actively at fully steady prices.

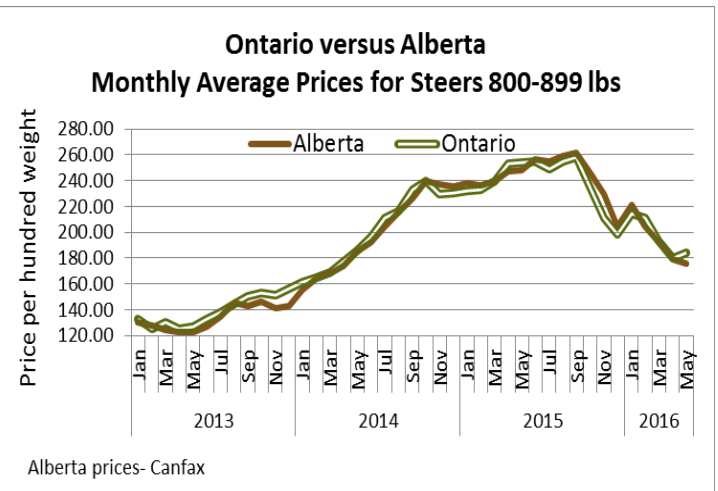
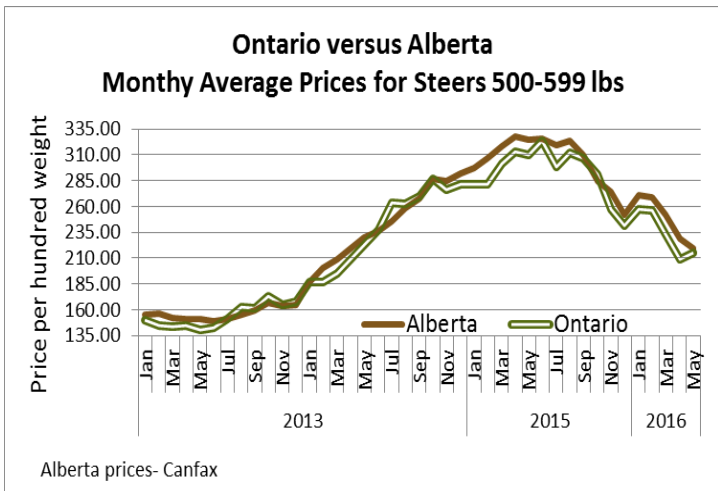
Stocker sale at: **Ottawa Livestock Exchange, June 9, 2016 – 140 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	115.00-200.00	172.54	212.00	700-799	112.00-173.00	143.08	185.00
600-699	134.00-237.00	181.18	237.00	600-699	150.00-195.00	181.31	195.00
500-599	138.00-236.00	195.81	236.00	500-599	142.00-190.00	168.62	220.00
400-499	169.00-210.00	183.91	210.00	400-499	182.00-215.00	197.55	215.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	226.98	203.72
Change (from yesterday's close):	+0.13	+0.88
Current Five Day Average:	224.58	200.60



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, June 9, 2016	264.75-267.50	+1.39

ALBERTA DIRECT TRADE

The Alberta direct trade was light this week with lower prices. Canfax reported live steers at \$157.50 down \$3.33 from last week on average. On the rail sales for steers ranged from \$259.00-\$263.50 dressed, averaging \$7.53 below last week's weighted average prices. No heifer sales were reported. Canfax noted: "Some producers were looking to price cattle for July delivery however bids were lower compared to quick delivery cattle."

Steers	Live	157.50	Flat rail	259.00-263.50
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade late Thursday saw a light test in Nebraska ranging from \$200.00-\$207.00 dressed. DTN notes: "Keep in mind that wide price ranges are quite likely given the fact that choice boxes are worth nearly \$24.00 more than their select counterparts. In other words, high grading cattle should continue to command premiums." Today, business is limited with sales in parts of the north stronger from \$207.00-\$210.00 dressed, up \$2.00-\$3.00 from last week. The south remains untested. Bids are sitting at \$128.00 live which is \$1.00 lower than last week on average, and have been there all day. Packers are reported to be interested in buying but not interested in improving their bids. Asking prices are sitting at \$132.00 live in the south and \$210.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	207.00-210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Jun	122.45 -0.75	Aug	145.55 -1.75	Jul	4.230 -3.4	July	11.782 +2.2	Spot	78.36 -0.34
Aug	117.35 -1.50	Sep	144.12 -1.35	Sep	4.274 -3.0	Aug	11.776 +5.6	Jun	78.35 -0.33
Oct	116.80 -1.30	Oct	142.65 -0.97	Dec	4.306 -2.6	Sep	11.684 +8.6	Sep	78.36 -0.33
Dec	116.85 -1.37	Nov	139.30 -0.90	Mar	4.356 -2.4	Nov	11.626 +10.0	Dec	78.38 -0.33
Feb	116.30 -1.47	Jan	134.32 -1.15	May	4.386 -2.2	Jan	11.586 +10.4	Mar	78.40 -0.34
Apr	115.70 -1.27	Mar	131.50 -1.65	Jul	4.404 -2.6	Mar	11.182 +4.0	Jun	78.44 -0.34

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