



Daily Market Information Report - Monday, June 13, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	265.00-271.00
A Grade Heifers	264.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **70** veal on offer

	Price Range	Top
Veal calves +600 lbs	105.50-124.00	
Veal 451-600 lbs	N/T	

Good light weight calves sold \$5.00-\$10.00 cwt lower while heavier types sold steady.

At **Kawartha Lakes Community Sale Barn: June 11, 2016** –124 cows, 9 bulls, 44 veal, 17 fed cattle, 52 stockers

	Price Range	Average	Top
Fed heifers, lg & med frame 1000+	126.00-160.29	154.49	160.29
Cows	92.50-125.00	89.40	130.00
Bulls over 1600 lbs	86.99-137.99	118.99	137.99
Veal 600 lbs +	92.50-130.00	109.00	130.00
Veal 125-300 lbs	164.99-235.00	202.19	368.00
Veal under 125 lbs	229.99-295.00	258.40	295.00

Cull cows sold on a steady market. Replacement cattle sold on high demand with active buyers.

Stocker sale at **Brussels Livestock: June 10, 2016** – 1,358 stockers,

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	148.00-171.25	162.04	188.00	+900 lbs	151.00-164.50	157.15	173.00
900-999	169.00-188.00	180.15	207.00	800-899	164.00-185.25	171.34	185.25
800-899	175.00-196.50	183.40	204.00	700-799	152.00-186.25	173.63	192.50
700-799	180.00-233.50	210.53	233.50	600-699	172.00-215.00	194.33	230.00
600-699	190.00-240.50	219.93	240.50	500-599	194.00-232.00	211.20	247.00
500-599	227.00-267.00	244.63	267.00	400-499	186.00-245.00	225.43	250.00
400-499	240.00-267.00	258.43	267.00	300-399	197.00-260.00	228.50	260.00
399-	155.00-285.00	218.75	285.00				

Calves sold on an active trade at steady prices. Yearlings sold on a good active trade with choice cattle selling at a premium.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 28, 2016	Week ending May 21, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,797	2,770	78,736
Steers & Heifers	432	504	18,780
Cows	1,818	1,925	51,674
Bulls	547	341	8,282

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 4, 2016	872	814
May 28, 2016	874	813
Jun 6, 2015	848	807

FEDERALLY INSPECTED CANADIAN KILL

	<i>Week Ending</i> Jun 4, 2016	<i># of hd change</i> from week ago	YTD	<i>% Change</i> (Week Ago)	<i>% Change</i> (Year Ago)
Grand Total	51,446	+8,588	1,045,100	-17%	+1%
Western Slaughter	39,341	+5,843	792,679	-16%	+4%
Eastern Slaughter	12,105	+2,725	252,421	-19%	+5%

USDA ESTIMATED CATTLE KILL

	<i>Week Ending</i> June 11, 2016	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	591,000	520,000	540,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 4, 2016	2.8727	2.6662
May 27, 2016	2.7795	2.6525
May 20, 2016	2.7577	2.6213

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.03	204.08
Change (from yesterday's close):	+0.36	-0.22
Current Five Day Average:	225.60	201.79

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade in the north on Friday was stronger early afternoon from \$208.00-\$210.00 dressed, but as the day progressed prices pulled back to \$200.00-\$206.00 dressed, but overall the market was steady. The USDA Mandatory Price Report for last week lists live sales from \$126.00-\$133.00 with steers averaging \$127.50 down \$1.77 from the previous week on average. Heifers averaged \$127.53 down \$1.54. On the rail prices ranged from \$200.00-\$210.00 dressed with steers averaging \$205.64 down \$0.02 from the week before while heifers averaged \$205.04 down \$0.51. Today the market was extremely quiet as both sides took inventory. Asking prices are undefined and will likely stay that way for a day or two following unexpected, sharply lower to limit lower prices in both cattle futures today. This week's offering is larger in volume in all feeding states.

Choice and Select Steers and Heifers:	Live	126.00-133.00
	Rail	200.00-210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	\$/bu US
Jun 119.45 -3.00	Aug 141.05 -4.50	Jul 4.300 +7.0	Jul 11.690 -9.2	Spot 78.15 -0.21
Aug 114.35 -3.00	Sep 139.70 -4.42	Sep 4.354 +8.0	Aug 11.690 -8.6	Jun 78.12 -0.23
Oct 113.80 -3.00	Oct 138.15 -4.50	Dec 4.400 +9.2	Sep 11.626 -5.6	Sep 78.13 -0.23
Dec 113.95 -2.90	Nov 134.80 -4.50	Mar 4.452 +9.4	Nov 11.590 -3.6	Dec 78.14 -0.24
Feb 113.67 -2.62	Jan 129.82 -4.50	May 4.482 +9.4	Jan 11.562 -2.4	Mar 78.18 -0.23
Apr 113.20 -2.50	Mar 127.00 -4.50	Jul 4.502 +9.6	Mar 11.154 -2.6	Jun 78.20 -0.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com