



Daily Market Information Report - Wednesday, June 15, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date, which range from this week until the last week in June).

A Grade Steers	258.00-267.00
A Grade Heifers	257.00-266.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 745** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-179.00		800+	160.00-175.50	
800-1000	170.00-199.00				

Feeder steers and heifers sold under pressure at prices \$3.00-\$5.00 cwt lower.

Today at **Ontario Stockyards Inc.: 238** Fed Cattle, **248** Cows, **20** Bulls & **17** Veal

	Price Range	Top
Fancy Fed Steers	156.00-161.00	165.75
Fancy Fed Heifers	156.00-161.00	173.00
Good Quality Fed Steers & Heifers	149.00-155.00	
Aged & Medium Fed Steers & Heifers	130.00-145.00	
Good Beef Cows	95.00-111.00	112.00
Good Dairy Cows	91.00-100.00	105.00
Export Cows	83.00-95.00	96.00
Bulls	118.00-125.00	130.50

Steers and heifers traded under pressure with fancy lots \$3.00-\$5.00 cwt lower. Heavy and plainer types took further losses. Cows and bulls traded actively with prices steady. Veal sold steady to Monday. *350 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 14, 2016: 193 Fed Cattle, **37** Veal, **2** Bulls, **37** Cows & **167** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	184.50	Good beef cows	108.00-120.00	
Good steers	155.00-160.00		Good Holstein cows	95.00-105.00	
Choice heifers	160.00-165.00	172.75	D1 & D2 Cows	70.00-80.00	
Good heifers	155.00-160.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$300.00-\$350.00	\$515.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	100.00-124.00		Plain & Newborns	\$100.00-\$200.00	
Good Hol bulls	N/T				

Fed cattle sold under pressure at slightly lower prices. Veal sold strong and steady to last week. Cull cows traded strong and drop calves sold barely steady.

At **Renfrew Pontiac Livestock Ltd.:** June 14, 2016 – 513 Replacement Calves, 115 Cows & 14 Bulls

	Price Range	Top
Replacement Calves	\$240.00-\$270.00/hd	\$540.00/hd
Cows D1 & D2	104.00-115.00	
Cows D3	89.00-104.00	
Cows D4	80.00-88.00	
Bulls	126.00-128.00	138.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	153.00-159.00	155.96	161.00
Large & Medium Frame Fed Heifers +1000 lbs	186	151.00-161.00	156.41	163.50
Cows	562	78.10-111.31	93.89	134.00
Bulls under 1600 lbs	21	100.95-151.76	126.99	162.50
Bulls over 1600 lbs	16	118.81-141.09	130.93	163.00
Veal over 600 lbs	279	116.00-130.00	122.75	194.00
Veal 125 lbs and less	84	199.16-375.59	279.47	550.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 14, 2016 – 152** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	118.99-169.99	159.09	169.99	600-699	152.49-180.00	167.19	180.00
800-899	137.50-183.49	171.79	183.49	500-599	121.99-194.99	161.09	194.99
700-799	120.99-194.99	166.39	194.99	400-499	160.00-222.50	184.29	222.50
600-699	129.00-220.00	182.80	220.00				
500-599	137.50-245.00	210.59	245.00				
400-499	190.99-267.49	239.69	267.49				

Stocker sale at: **Keady Livestock Market: June 14, 2016 - 470** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	168.25-172.00	170.11	172.00	800-899	169.00-181.50	179.83	181.50
900-999	175.00-190.00	184.17	190.00	700-799	161.00-201.00	183.96	201.00
800-899	184.00-201.00	194.48	201.00	600-699	176.00-206.00	188.66	206.00
700-799	215.00-227.50	220.42	227.50	500-599	185.00-240.00	211.33	240.00
600-699	220.00-235.00	231.68	246.00	400-499	55.00-210.00	174.72	210.00
500-599	220.00-282.50	255.41	282.50				
400-499	237.50	237.50	240.00				

Light weight grass type cattle sold \$5.00-\$10.00 cwt higher while heavier cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: June 14, 2016 – 221** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	128.00-174.50	168.50	174.50	800-899	127.49-181.00	178.20	181.00
800-899	150.00-207.50	176.00	207.50	700-799	167.50-184.00	178.09	184.00
700-799	119.99-212.50	171.59	212.50	600-699	125.00-207.50	170.30	207.50
600-699	161.00-252.99	228.29	252.99	500-599	169.99-212.99	193.59	212.99
500-599	155.00-268.00	206.89	268.00				
400-499	144.99-254.99	202.70	254.99				

Heavy stocker steers sold \$3.00-\$4.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.92	204.64
Change (from yesterday's close):	-2.42	+0.57
Current Five Day Average:	227.10	202.75

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered trade is possible this afternoon. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Weakness in the live cattle complex does not bode well for cash trade this week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade late Tuesday saw a very light test in Colorado at \$125.00 live, but not enough sold to establish a market. Today, bids are sitting at \$122.00-\$123.00 live in the south, down \$4.00-\$5.00 from last weeks weighted average price, and \$192.00-\$198.00 dressed in the north down \$7.00-\$13.00 from last week's weighted average, however no sales have been reported today. Asking prices are generally undefined as sellers just sit tight, however a few lists in the south have been priced at \$128.00 live. Active trading is not expected to surface before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	125.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	117.27	-1.77	Aug	140.25	-1.90	Jul	4.290	-7.4	July	11.560	-13.4	Spot	77.42	-0.37
Aug	113.57	-1.42	Sep	139.42	-1.50	Sep	4.340	-7.6	Aug	11.550	-11.0	Jun	77.42	-0.39
Oct	113.52	-1.32	Oct	138.12	-1.32	Dec	4.394	-7.0	Sep	11.450	-10.6	Sep	77.44	-0.38
Dec	114.42	-1.25	Nov	134.97	-1.40	Mar	4.444	-6.4	Nov	11.384	-10.6	Dec	77.47	-0.38
Feb	114.45	-1.05	Jan	130.25	-1.42	May	4.470	-6.4	Jan	11.356	-10.2	Mar	77.51	-0.38
Apr	113.87	-1.00	Mar	127.32	-1.47	Jul	4.490	-6.0	Mar	10.974	-7.4	Jun	77.54	-0.39

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