



Daily Market Information Report - Monday, July 4, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today **regardless of delivery date**).

A Grade Steers	246.00-254.00
A Grade Heifers	245.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 62 veal on offer

	Price Range	Top
Veal calves +600 lbs	111.00-128.50	149.50
Veal 451-600 lbs	130.50 (1 hd.)	

Veal calves sold steady.

At **Kawartha Lakes Community Sale Barn: July 2, 2016** – 102 cows, 4 bulls, 22 veal, 10 fed cattle, and 37 stockers

	Price Range	Average	Top
Cows	64.50-109.00	90.90	109.00
Bulls over 1600 lbs	119.99-121.50	120.79	121.50
Veal 600 lbs +	110.00-112.99	111.49	112.99
Veal 125-300 lbs	175.00-285.00	248.49	285.00
Veal under 125 lbs	169.99-322.50	254.00	322.50

Meat cows sold steady on a strong demand. Veal traded on a steady market. Bulls sold steady while stockers sold on a strong demand.

Ontario auction sales on **Thursday, June 30th** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	142.44-154.33	149.95	155.00
Large & Medium Frame Fed Heifers +1000 lbs	15	145.50-152.50	150.21	152.50
Fed steers, dairy and dairy cross	68	131.99-137.16	134.24	138.00
Fed heifers, dairy and dairy cross	42	105.93-125.43	115.00	129.00
Cows	441	79.62-98.29	88.96	134.00
Bulls (all weights)	26	86.30-123.46	108.86	148.00
Veal +600 lbs	146	102.43-133.18	116.97	230.00
Veal Calves 125 lbs & under	119	135.00-272.00	217.27	280.00

Stocker sale at **Brussels Livestock: July 1, 2016** – 794 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	153.75-164.00	159.65	170.00	+900 lbs	147.50-157.75	152.93	163.00
900-999	161.50-176.50	168.26	184.00	800-899	157.00-166.50	161.31	166.50
800-899	164.50-182.00	176.59	182.00	700-799	137.00-177.00	166.67	207.00
700-799	172.00-205.00	185.93	205.00	600-699	169.00-210.00	193.04	217.00
600-699	180.00-209.00	197.41	209.00	500-599	139.00-201.00	181.88	222.00
500-599	215.50-232.00	222.35	232.00	400-499	190.00-235.00	219.00	235.00
400-499	195.00-257.00	227.33	257.00	300-399	215.00 (2 hd.)		
399-	240.00-270.00	260.00	270.00	299-	230.00 (1 hd.)		

Calves and yearlings sold on an active trade at prices \$3.00 - \$5.00 higher.

Stocker sale at: **Ontario Livestock Exchange, June 30, 2016 – 125** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-144.00	138.00	144.00	900+	111.00-149.00	133.00	149.00
600-699	153.00-210.00	192.17	210.00	800-899	148.00-163.00	157.83	163.00
500-599	90.00-174.00	132.17	174.00	600-699	132.50-200.00	167.83	200.00
400-499	106.00-222.50	175.88	222.50	500-599	132.50-181.00	162.00	181.00

Stockers traded actively steady to the early week's increase.

Stocker sale at: **Ontario Stockyards Inc., June 30, 2016 – 313** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.50-163.00	160.37	163.00	900+	112.00-124.00	119.19	135.00
900-999	158.50-176.50	166.47	176.50	800-899	159.00-162.50	161.37	170.00
800-899	168.00-184.00	177.62	189.00	700-799	149.00-187.50	173.83	187.50
700-799	167.00-202.50	191.28	202.50	600-699	160.00-191.00	177.00	204.00
600-699	184.00-209.00	199.40	217.00	500-599	165.00-202.50	182.23	202.50
500-599	180.00-225.00	202.44	230.00	400-499	150.00-206.00	175.97	212.00
400-499	185.00-212.00	201.24	215.00	300-399	87.50-125.00	104.55	221.00

Replacement cattle traded actively at fully steady to stronger prices.

Stocker sale at: **Ottawa Livestock Exchange, June 30, 2016 – 52** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	156.00-169.00	161.00	169.00	700-799	160.00-183.00	172.50	183.00
600-699	140.00-210.00	185.46	210.00	600-699	120.00-182.00	148.40	182.00
500-599	110.00-172.00	135.20	178.00	500-599	168.00-197.00	180.33	197.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 18, 2016	Week ending June 11, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,658	2,429	86,590
Steers & Heifers	496	362	20,001
Cows	1,593	1,554	56,815
Bulls	569	513	9,774

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 25, 2016	890	807
June 18, 2016	886	812
June 27, 2015	857	800

FEDERALLY INSPECTED CANADIAN SLAUGHTER

	Week Ending June 25, 2016	# of hd. change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,028	+6,241	1,200,090	+13%	+2%
Western Slaughter	45,371	+5,745	916,982	+14%	+1%
Eastern Slaughter	10,657	+496	283,108	+5%	+6%

USDA ESTIMATED CATTLE KILL

	Week Ending July 1, 2016	Previous Week	Year Ago
Grand Total	598,000	611,000	522,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 17, 2016	2.9067	2.5831
June 10, 2016	2.8667	2.6473
June 3, 2016	2.8727	2.6662

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.66	193.58
Change (from yesterday's close):	+0.22	-1.43
Current Five Day Average:	209.90	196.51

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade unavailable today due to the July 4th Independence Day holiday.

Choice and Select Steers and Heifers:	Live	N/A
	Rail	N/A

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures on **FRIDAY, JULY 1st** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$			
\$/cwt US		\$/cwt US		\$/bu US		¢/bu		\$/bu US		¢/bu	
Aug	112.97 -1.85	Aug	142.45 -1.85	Jul	3.530 -5.6	Jul	11.686 -6.2	Spot	77.71	+0.24	
Oct	113.27 -1.37	Sep	141.70 -1.80	Sep	3.600 -5.4	Aug	11.642 -10.0	Sep	77.44	+0.32	
Dec	113.77 -1.17	Oct	140.55 -1.42	Dec	3.670 -4.2	Sep	11.486 -13.4	Dec	77.44	+0.32	
Feb	113.25 -1.05	Nov	138.17 -1.27	Mar	3.760 -3.4	Nov	11.374 -15.6	Mar	77.45	+0.32	
Apr	112.42 -1.07	Jan	134.17 -1.00	May	3.812 -3.2	Jan	11.330 -15.2	Jun	77.48	+0.34	
Jun	106.80 -0.92	Mar	131.35 -0.65	Jul	3.856 -3.4	Mar	10.942 -10.4	Sep	77.50	+0.34	

Closing quotes on futures today were unavailable due to the July 4th US Independence Day holiday.

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

Now Licenced (*meat packer*): Mecca Halal Quality Meats LLC, 270 Raymond Boulevard, Newark, NJ 07105
(973) 903-7177

Licence Withdrawn/Cancelled (*country dealer*): Kenneth McNeely, RR 3, 3706 Boundary Road, Kemptville, ON K0G 1J0