



Daily Market Information Report – Tuesday, July 5, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	246.00-254.00
A Grade Heifers	245.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **180 Fed Cattle & 175 Cows**

	Price Range	Top
Choice Steers & Heifers	149.00-152.00	160.00
Second Cut Cattle	144.00-149.00	
Good Beef Cows	102.00-108.00	108.50
Export Cows	90.00-94.00	110.00
D1 & D2	85.00-90.00	
D3	80.00-85.00	

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold on a selective demand.

Today at **Ontario Livestock Exchange**: **274 Veal & 108 Cows**

	Price Range	Top
Good quality Cows	95.00-120.00	128.00
Good Beef Veal	174.00-218.00	
Good Holstein Veal	120.00-130.00	
Medium Holstein Veal	112.00-118.00	
Plain Holstein Veal	90.00-100.00	
Heavy Holstein Veal	110.00-120.00	

Veal sold on a barely steady market. Fed cows sold very actively at higher prices.

Today at **Keady Livestock Market**: **271 Stockers & 55 Cows and Bulls**

Stockers and feeder cattle sold on a good demand at steady prices. Cows and bulls sold steady with good cows from \$90.00 - \$110.00 (Note: sale was still underway at time of reporting).

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	221	75.50-95.63	84.02	110.00
Bulls under 1600 lbs	4	92.50-116.50	103.82	124.00
Bulls over 1600 lbs	3	123.00-126.33	124.31	138.00
Veal calves over 600 lbs	71	111.68-129.94	120.32	168.00
Veal calves under 125 lbs	444	195.47-270.13	231.20	362.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.02	194.15
Change (from yesterday's close):	+0.29	+0.42
Current Five Day Average:	208.88	195.69

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was not well defined at midday with prices starting out at \$124.00 plus in the South and \$200.00 - \$202.00 plus in the North. Last week's trade took place mostly on Thursday with limited trade on Friday. The full range of Northern trade was \$195.00 - \$200.00 (mostly \$196.00) which was \$8.00 higher than last week's weighted average. Southern live trade was \$6.00 higher at \$122.00.

Choice and Select Steers and Heifers:	Live	122.00-123.00 (last week's trade)
	Rail	192.00-200.00 (last week's trade)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US			¢/bu		¢/bu					
Aug	113.65	+0.67	Aug	144.07	+1.62	Jul	3.440	-9.0	Jul	11.170	-51.6	Spot	77.01	-0.81
Oct	114.00	+0.72	Sep	143.35	+1.65	Sep	3.506	-9.2	Aug	11.100	-54.2	Sep	77.01	-0.43
Dec	114.67	+0.90	Oct	142.40	+1.85	Dec	3.580	-9.0	Sep	10.914	-57.2	Dec	77.02	-0.42
Feb	114.17	+0.92	Nov	140.20	+2.02	Mar	3.674	-8.4	Nov	10.772	-60.2	Mar	77.03	-0.42
Apr	113.30	+0.87	Jan	135.95	+1.77	May	3.730	-8.2	Jan	10.744	-58.4	Jun	77.05	-0.43
Jun	107.25	+0.45	Mar	133.50	+2.15	Jul	3.776	-8.0	Mar	10.444	-49.6	Sep	77.06	-0.44

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com