



Daily Market Information Report - Wednesday, July 6, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date, which range from next week to the first week in July).

A Grade Steers	250.00-254.00
A Grade Heifers	249.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 398** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	163.00-176.50		800+	N/T	
900-1000	175.50-178.00				

Feeder steers sold on a good demand at higher prices.

Today at **Ontario Stockyards Inc.: 124** Fed Cattle, **209** Cows, **25** Bulls & **24** Veal

	Price Range	Top
Fancy Fed Steers	149.00-155.00	166.00
Fancy Fed Heifers	151.00-159.00	178.50
Good Quality Fed Steers	143.00-148.00	
Good Quality Fed Heifers	145.00-150.00	
Aged & Medium Fed Steers & Heifers	138.00-152.50	
Good Beef Cows	98.00-112.00	114.50
Good Dairy Cows	94.00-101.00	103.00
Export Cows	87.00-100.00	103.50
Bulls	125.00-135.00	154.00

Steers and heifers traded actively with prices \$5.00 - \$6.00 cwt higher gaining back last week's losses. Extra fancies brought further premium. Cows traded on a good demand at fully steady to stronger prices. Bulls sold at prices \$3.00 - \$5.00 cwt higher. *450 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 5, 2016: 105 Fed Cattle, **35** Veal, **4** Bulls, **40** Cows & **136** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	150.00-154.00	160.00	Good beef cows	100.00-110.00	123.50
Good steers	145.00-149.00		Good Holstein cows	90.00-100.00	
Choice heifers	150.00-154.00	157.50	D1 & D2 Cows	75.00-85.00	
Good heifers	145.00-149.00		D3 & D4 Cows	65.00-75.00	
Good Holstein veal	115.00-120.00	125.00	Choice drop calves	\$300.00-\$400.00	\$600.00
Plain & heavy veal	105.00-112.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	116.00-136.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold stronger at \$1.00 - \$2.00 higher with a good demand. Cull cows and bulls traded steady to last week with good demand. Veal and drop calves sold strong.

At **Renfrew Pontiac Livestock Ltd.: July 5, 2016 – 6** Replacement Calves, **88** Cows & **6** Bulls

	Price Range	Top
Replacement Calves	\$230.00-\$280.00/hd.	\$320.00/hd.
Cows D1 & D2	104.00-114.00	121.00
Cows D3	89.00-104.00	
Cows D4	80.00-90.00	
Bulls	120.00-129.00	138.00

Cows traded steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	138.38-155.30	148.79	160.00
Large & Medium Frame Fed Heifers +1000 lbs	111	144.00-156.50	150.47	160.00
Cows	442	76.12-113.69	94.20	132.00
Bulls under 1600 lbs	5	85.00-131.99	108.01	137.99
Bulls over 1600 lbs	22	116.80-133.82	126.51	137.99
Veal over 600 lbs	262	113.00-124.00	118.06	218.00
Veal 125 lbs and less	87	120.68-263.61	198.58	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 5, 2016 – 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	110.00-151.00	135.69	151.00	600-699	152.49-189.99	168.79	189.99
700-799	90.00-185.00	144.50	185.00	500-599	167.50-189.99	177.29	189.99
600-699	107.49-204.00	175.89	204.00				
500-599	161.00-222.50	199.79	222.50				
400-499	105.00-177.49	128.89	231.00				

Stocker sale at: **Keady Livestock Market: July 5, 2016 - 325 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-175.00	169.58	178.00	900+	183.00 (21 hd.)		
900-999	156.00-177.50	171.70	177.50	800-899	166.00 (21 hd.)		
800-899	175.00-187.00	182.50	187.00	700-799	173.50-184.00	180.38	184.00
700-799	202.00-203.50	203.11	203.50	600-699	180.00-194.00	188.38	194.00
600-699	219.50-229.00	224.89	229.00	500-599	196.00-212.00	205.25	220.00
500-599	231.00-238.00	233.00	238.00	400-499	152.50-217.00	184.88	217.00

All classes of stocker and feeder cattle sold steady while cull cows and bulls sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: July 5, 2016 – 131 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	119.99-143.99	135.69	143.99	900+	139.99-169.99	164.50	169.99
800-899	177.00-194.99	190.19	194.99	800-899	105.00-187.00	145.19	187.00
700-799	168.99-207.50	187.00	207.50	700-799	125.00-200.00	179.20	200.00
600-699	173.99-206.99	195.99	206.99	600-699	141.50-206.99	189.99	206.99
500-699	103.00-185.00	147.70	237.50	500-599	150.00-207.50	187.50	207.50
400-499	117.50-207.50	145.59	245.00	400-499	177.49-216.99	208.70	216.99
300-399	207.50-264.99	231.00	264.99	300-399	185.00-214.99	199.30	214.99

Stockers sold strong.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.78	196.97
Change (from yesterday's close):	+0.95	+2.18
Current Five Day Average:	208.52	195.17

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday saw no new trade to report.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with a few asking prices of around \$125.00 in the south and \$200.00 - \$205.00 in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	112.80	-0.85	Aug	144.57	+0.50	Jul	3.356	-8.2	Jul	11.062	-10.6	Spot	77.17	+0.16
Oct	113.10	-0.90	Sep	143.70	+0.35	Sep	3.414	-9.2	Aug	11.014	-8.4	Sep	77.19	+0.18
Dec	113.97	-0.70	Oct	142.47	+0.07	Dec	3.482	-9.6	Sep	10.846	-6.6	Dec	77.20	+0.18
Feb	113.57	-0.60	Nov	140.07	-0.12	Mar	3.576	-9.6	Nov	10.732	-4.0	Mar	77.21	+0.18
Apr	112.62	-0.67	Jan	135.77	-0.17	May	3.634	-9.4	Jan	10.720	-2.4	Jun	77.23	+0.18
Jun	106.62	-0.62	Mar	132.92	-0.57	Jul	3.682	-9.4	Mar	10.416	-2.6	Sep	77.25	+0.19

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