



Daily Market Information Report - Friday, July 8, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	255.00-259.00
A Grade Heifers	254.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,050** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-177.50	169.84	180.50	900+	152.25-175.25	161.39	175.25
900-999	170.50-183.00	178.87	187.00	800-899	148.00-180.00	170.42	180.00
800-899	175.00-198.50	191.60	198.50	700-799	142.00-187.00	165.50	187.00
700-799	168.00-188.00	177.91	217.00	600-699	176.00-194.00	184.47	194.00
600-699	204.00-231.00	216.76	236.00	500-599	170.00-216.00	189.76	220.00
500-599	217.00-252.00	238.05	252.00	400-499	202.00-209.00	206.90	209.00
400-499	175.00-240.00	215.00	257.00	300-399	215.00-252.00	231.13	252.00
399-	267.00 (2 hd.)						

Calves and yearlings sold on a strong active trade at prices \$3.00 - \$5.00 higher. (There are 100 head still to sell at time of reporting).

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	138.22-161.39	151.72	166.75
Large & Medium Frame Fed Heifers +1000 lbs	77	144.00-162.50	154.41	169.00
Fed steers, dairy and dairy cross	82	131.73-141.61	135.50	144.00
Fed heifers, dairy and dairy cross	17	101.24-120.74	109.85	124.00
Cows	515	83.14-108.31	93.35	146.00
Bulls (all weights)	28	101.57-124.64	111.63	143.00
Veal +600 lbs	208	104.79-123.73	113.16	219.00
Veal Calves 125 lbs & under	177	150.00-282.00	231.72	282.00

Stocker sale at: **Ontario Livestock Exchange, July 7, 2016 – 85** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	119.00-143.00	135.33	143.00	900+	141.00-159.00	150.00	159.00
600-699	159.00-173.00	168.79	173.00	600-699	145.00-201.00	186.92	201.00

Stockers sold on a good steady trade.

Stocker sale at: **Ontario Stockyards Inc., July 7, 2016 – 535** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-154.50	147.88	158.00	900+	130.00-174.75	164.49	174.75
900-999	155.50-176.00	164.72	176.00	800-899	162.00-170.00	164.97	170.00
800-899	161.00-189.00	174.42	189.00	700-799	158.00-191.00	177.20	191.00
700-799	175.00-206.50	194.88	206.50	600-699	169.00-197.50	186.46	199.00
600-699	183.00-239.00	215.77	239.00	500-599	167.50-217.00	193.13	217.00
500-599	148.00-227.00	190.57	253.00	400-499	202.50-220.00	210.45	220.00
400-499	195.00-260.00	228.85	260.00	300-399	237.50-260.00	245.04	260.00
399-	202.50-290.00	246.42	290.00	299-	280.00 (1 hd.)		

Replacement cattle were selling on a good active trade with the good quality cattle selling strong.

Stocker sale at: **Ottawa Livestock Exchange, July 7, 2016 – 45 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	115.00-214.00	182.67	214.00	600-699	208.00-210.00	208.80	210.00
400-499	117.00-195.00	173.20	195.00	300-399	142.00-217.00	167.00	217.00
399-	127.00-280.00	200.50	280.00	299-	167.00-340.00	245.40	340.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.86	196.97
Change (from yesterday's close):	-0.19	-0.01
Current Five Day Average:	209.03	195.49

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, July 7, 2016	256.50-257.25	+8.12

ALBERTA DIRECT TRADE

The Alberta direct trade so far this week have seen light trade develop, with dressed sales steady to \$5.00 higher than the previous week. Canfax reported steers on the rail selling from \$242.00 - \$250.50 averaging \$248.05 and heifers on the rail from \$242.00 - \$248.50 averaging \$244.83.

Steers	Live	N/T	Flat rail	\$242.00 - \$250.50
Heifers	Live	N/T	Flat rail	\$242.00 - \$248.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday remained quiet. Asking prices are around \$124.00 in the south and \$196.00 plus in the north. Minimal trade volumes were reported in Nebraska at \$120.00.

Choice and Select Steers and Heifers:	Live	\$120.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Aug	112.22	+0.42	Aug	143.45	-0.17	Jul	3.496	+14.2	July	10.896	+35.4	Spot	76.65	-0.15
Oct	112.32	+0.10	Sep	142.50	-0.15	Sep	3.550	+13.2	Aug	10.832	+32.6	Sep	76.66	-0.14
Dec	113.77	+0.50	Oct	141.47	+0.20	Dec	3.624	+14.0	Sep	10.684	+34.4	Dec	76.67	-0.14
Feb	113.77	+0.62	Nov	139.12	+0.27	Mar	3.704	+13.2	Nov	10.576	+33.0	Mar	76.69	-0.13
Apr	113.10	+0.80	Jan	135.45	+0.87	May	3.756	+12.4	Jan	10.570	+32.2	Jun	76.72	-0.13
Jun	107.22	+0.92	Mar	133.27	+1.15	Jul	3.804	+11.6	Mar	10.372	+34.0	Sep	76.74	-0.13

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