



Daily Market Information Report - Monday, July 11, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today **regardless of delivery date**).

A Grade Steers	255.00-259.00
A Grade Heifers	254.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 64 veal on offer

	Price Range	Top
Veal calves +600 lbs	100.00-116.50	163.00

Light weight veal calves sold \$5.00-\$10.00 cwt lower. Heavier calves were barely steady.

At **Kawartha Lakes Community Sale Barn: July 9, 2016** – 138 cows, 7 bulls, 48 veal, 4 fed cattle, & 55 stockers

	Price Range	Average	Top
Cows	57.99-110.00	91.70	110.00
Bulls all weights	108.21-117.57	112.02	129.00
Veal 600 lbs +	95.99-144.99	112.90	144.99
Veal under 125 lbs	114.99-254.99	195.99	254.99

Cull cows sold on a strong market. Bulls sold strong. Stockers sold on a strong demand with strong prices.

Stocker sale at **Brussels Livestock: July 8, 2016** – 1,011 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	159.50-178.00	169.23	180.50	+900 lbs	151.00-174.75	160.57	175.25
900-999	169.50-184.00	178.21	187.00	800-899	148.00-180.00	171.42	180.00
800-899	175.00-198.50	191.60	198.50	700-799	142.00-187.00	165.50	187.00
700-799	168.00-188.00	178.12	217.00	600-699	176.00-194.00	184.47	194.00
600-699	204.00-231.00	216.76	236.00	500-599	170.00-216.00	189.76	220.00
500-599	217.00-252.00	238.05	252.00	400-499	202.00-209.00	206.90	209.00
400-499	175.00-240.00	215.00	257.00	300-399	215.00-252.00	231.13	252.00

Calves and yearlings sold on an active trade at prices \$3.00-\$5.00 higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 25, 2016	Week ending June 11, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,496	2,658	89,086
Steers & Heifers	521	496	20,522
Cows	1,404	1,593	58,219
Bulls	571	569	10,345

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 2, 2016	884	816
Jun 25, 2016	890	807
July 4, 2015	867	804

FEDERALLY INSPECTED CANADIAN SLAUGHTER

	Week Ending July 2, 2016	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	42,691	-13,337	1,242,781	-24%	+2%
Western Slaughter	33,327	-12,044	950,309	-27%	+1%
Eastern Slaughter	9,364	-1,293	292,472	-12%	+6%

USDA ESTIMATED CATTLE KILL

	Week Ending July 9, 2016	Previous Week	Year Ago
Grand Total	513,000	601,000	556,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 25, 2016	2.8173	2.5573
June 17, 2016	2.9067	2.5831
June 10, 2016	2.8667	2.6473

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.09	196.14
Change (from yesterday's close):	-0.26	-0.14
Current Five Day Average:	209.21	195.74

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light on Friday afternoon with a lower tone noted. The USDA Mandatory Price report for last week's market lists live sales from \$118.00-\$122.00 with steers and heifers both averaging \$120.02, which is down \$2.48 from the previous week for steers and \$1.79 lower on the heifers. On the rail prices ranged from \$188.00-\$192.00 dressed with steers averaging \$190.80 down \$4.73 from the previous week on average, while heifers averaged \$190.72 down \$4.17. Today, the market was quiet as both sides took inventory. This week's offering is larger in volume than last week, however packers are also reported to be short bought. Asking prices and bids are currently undefined following sharply lower to limit down cattle futures today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu		\$/bu US	
Aug	109.35 -2.87	Aug	139.45 -4.00	Jul	3.436 -6.0	Jul	10.826 -7.0	Spot	76.19 -0.49
Oct	109.32 -3.00	Sep	138.35 -4.15	Sep	3.482 -6.6	Aug	10.770 -6.2	Sep	76.15 -0.50
Dec	110.87 -2.90	Oct	137.45 -4.02	Dec	3.554 -7.0	Sep	10.634 -5.0	Dec	76.16 -0.50
Feb	111.17 -2.60	Nov	135.22 -3.90	Mar	3.640 -6.4	Nov	10.550 -2.6	Mar	76.18 -0.50
Apr	110.57 -2.52	Jan	132.20 -3.25	May	3.694 -6.2	Jan	10.544 -2.4	Jun	76.21 -0.51
Jun	104.55 -2.67	Mar	130.70 -2.57	Jul	3.744 -6.0	Mar	10.362 -1.0	Sep	76.24 -0.49

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com