



Daily Market Information Report - Wednesday, July 13, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	255.00-259.00
A Grade Heifers	254.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 537** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	163.00-178.50		900+	162.00-174.50	
800-1000	169.00-181.00				

Feeder cattle sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 189** Fed Cattle, **250** Cows, **22** Bulls & **21** Veal

	Price Range	Top
Fancy Fed Steers	154.00-159.00	165.50
Fancy Fed Heifers	155.00-160.00	173.00
Good Quality Fed Steers	148.00-153.00	
Good Quality Fed Heifers	149.00-154.00	
Aged & Medium Fed Steers & Heifers	137.00-149.00	
Good Beef Cows	96.00-109.00	110.50
Good Dairy Cows	92.00-100.00	100.50
Export Cows	86.00-97.00	98.50
Bulls	109.00-132.00	134.50

Steers and heifers traded actively with prices \$3.00-\$4.00 cwt higher on the better quality kinds. Extra fancies brought further premiums. Cows sold easier at barely steady prices. Bulls sold actively and steady. Veal sold steady to Monday's lower market. *200 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 12, 2016: 214 Fed Cattle, **41** Veal, **1** Bull, **48** Cows & **192** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	179.50	Good beef cows	100.00-110.00	115.00
Good steers	150.00-155.00		Good Holstein cows	95.00-105.00	
Choice heifers	155.00-160.00	175.25	D1 & D2 Cows	85.00-95.00	
Good heifers	150.00-155.00		D3 & D4 Cows	N/T	
Good Holstein veal	110.00-115.00		Choice drop calves	\$300.00-\$400.00	\$760.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	112.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold very strong and higher in some areas of the sale, with fancy cattle bringing good premiums. Veal traded easier at slightly lower prices. Cull cows sold strong and steady to last week with a good demand. Drop calves sold steady with a few started calves bringing higher prices.

At **Renfrew Pontiac Livestock Ltd.:** July 12, 2016 – 9 Replacement Calves, 84 Cows & 11 Bulls

	Price Range	Top
Replacement Calves	\$230.00-\$280.00	\$340.00 per hd
Cows D1 & D2	104.00-114.00	
Cows D3	89.0-104.00	
Cows D4	81.00-90.00	
Bulls	120.00-128.00	139.00

Cows sold on a very strong market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	68	143.00-156.00	151.15	164.00
Large & Medium Frame Fed Heifers +1000 lbs	244	147.00-160.50	151.31	169.50
Cows	471	74.51-108.98	93.16	147.99
Bulls under 1600 lbs	16	99.94-131.23	117.01	225.00
Bulls over 1600 lbs	27	106.20-123.30	114.48	142.00
Veal over 600 lbs	297	105.00-117.00	111.35	179.00
Veal 125 lbs and less	130	151.58-284.42	242.23	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 12, 2016 – 144** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	108.00-161.00	138.59	161.00	600-699	150.00-192.50	175.69	192.50
700-799	106.00-192.50	151.60	192.50	500-599	150.00-200.00	177.69	200.00
600-699	108.00-214.99	165.50	214.99				
500-599	175.00-229.99	199.79	229.99				
400-499	177.49-220.0	193.19	270.99				

Stocker sale at: **Keady Livestock Market: July 12, 2016 - 408** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.75-169.00	164.09	169.00	900+	124.00-154.50	150.69	154.50
900-999	165.25-173.00	169.24	174.00				
800-899	149.00-194.50	179.47	194.50				
700-799	179.00-189.00	180.43	189.00				

Heavier feeder cattle sold at prices \$2.00-\$3.00 cwt lower.

Stocker sale at: **Renfrew Pontiac Livestock: July 12, 2016 – 117** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	135.00-186.00	165.59	186.00	800-899	172.99-178.00	174.10	178.00
800-899	132.00-190.99	183.80	190.99	600-699	112.50-176.00	16.99	176.00
700-799	147.50-202.99	177.89	202.99	500-599	125.00-222.50	169.50	222.50
600-699	117.50-212.99	189.10	212.99	400-499	177.49-245.00	194.90	245.00
500-699	144.99-237.50	208.40	237.50	300-399	160.00-245.00	188.39	245.00
400-499	142.50-272.50	211.69	272.50				
300-399	125.00-182.49	153.00	252.49				

Light weight stocker cattle sold \$2.00-\$5.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.07	196.63
Change (from yesterday's close):	-0.61	+0.59
Current Five Day Average:	208.71	196.32

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, on a larger offering of cattle this week. Canfax reported: "there is a chance scattered trade could develop by this afternoon. Technical price levels have eased from Monday. Weakness in the live cattle complex and softer US cash trade already seen this week would suggest it could be a struggle to see steady money being offer or paid here locally."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade yesterday was extremely light, too light to establish the market for the week, however some business was reported at \$116.00-\$117.00 live in the south which was \$1.00-\$2.00 lower than Monday, and \$186.00-\$188.00 dressed in the north, which was steady to the lower end of Monday's trade. Today, bids surfaced at \$116.00 live in the south and \$186.00-\$187.00 dressed in the north, but sellers passed on the bids and are holding out for better prices following some strength in the cattle futures today. Asking prices are holding firm at \$120.00-\$122.00 live in the south and \$190.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	111.45	+2.55	Aug	139.27	+0.67	Jul	3.656	+16.0	Jul	11.280	+20.6	Spot	77.15	+0.34
Oct	110.35	+1.45	Sep	138.52	+0.87	Sep	3.620	+9.6	Aug	11.226	+20.4	Sep	77.15	+0.34
Dec	112.15	+1.37	Oct	137.70	+1.10	Dec	3.696	+9.4	Sep	11.126	+20.0	Dec	77.16	+0.34
Feb	112.12	+1.12	Nov	135.25	+0.95	Mar	3.772	+8.4	Nov	11.052	+18.2	Mar	77.18	+0.34
Apr	111.37	+0.87	Jan	132.35	+0.75	May	3.820	+8.2	Jan	11.040	+17.4	Jun	77.21	+0.33
Jun	105.15	+0.75	Mar	131.00	+1.02	Jul	3.862	+8.0	Mar	10.816	+14.2	Sep	77.24	+0.33

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