



Daily Market Information Report – Tuesday, July 19, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday July 18, 2016

A Grade Steers	250.00-256.00
A Grade Heifers	249.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 210 Fed Cattle & 225 Cows

	Price Range	Top
Choice Steers & Heifers	148.00-153.00	157.00
Second Cut Cattle	143.00-148.00	
Good Beef Cows	95.00-102.00	115.50
Export Cows	90.00-95.00	98.50
D1 & D2	85.00-89.00	
D3	82.00-85.00	

Fed steers and heifers sold on a selective demand at slightly easier prices. Cows sold easier.

Today at **Ontario Livestock Exchange**: 275 Veal & 120 Cows

	Price Range	Top
Good quality Cows	85.00-94.00	120.00
Good Beef Veal	140.00-190.00	
Good Holstein Veal	117.00-127.50	
Medium Holstein Veal	107.00-117.00	
Plain Holstein Veal	92.00-102.00	
Heavy Holstein Veal	114.00-117.00	

Veal sold on a steady to slightly higher market. Cows sold on a barely steady market.

Today at **Keady Livestock Market**: 250 Stockers, 24 cows and bulls, 109 drop calves

Good cows	101.00-108.50
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All classes of feeder and stocker cattle sold on a steady market. Cows sold at higher prices. Drop calves sold easier with sales from \$200.00-\$345.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	340	73.65-96.43	81.20	109.00
Bulls under 1600 lbs	8	111.94-127.38	120.71	128.00
Bulls over 1600 lbs	5	115.20-122.80	118.17	136.00
Veal calves over 600 lbs	93	99.88-115.08	107.02	160.00
Veal calves under 125 lbs	491	128.15-254.87	199.79	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.81	192.45
Change (from yesterday's close):	+0.24	+1.34
Current Five Day Average:	204.77	193.62

ALBERTA DIRECT TRADE

The Alberta cash cattle trade was untested on Monday. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Canadian fed cattle exports volumes to the US have picked up in recent weeks. Weekly export volumes totaled just over 5,700 head which is the largest volume seen since the middle of May. Big kills here locally and increased export pace has got to be viewed as bullish news for the for the Canadian feedlot sector."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade surface this afternoon in parts of the north at \$186.00-\$187.00 dressed, which is steady to \$1.00 lower than last week. Bids in the south were noted at \$115.00 live with no sales reported. Asking prices are currently undefined as the cattle futures closed sharply lower today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	186.00-187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	110.40	-2.05	Aug	139.90	-1.27	Sep	3.416	-15.2	Aug	10.440	-34.2	Spot	76.79	-0.44
Oct	109.47	-1.15	Sep	138.82	-1.37	Dec	3.484	-14.6	Sep	10.392	-35.6	Sep	76.79	-0.44
Dec	110.77	-1.25	Oct	137.72	-1.45	Mar	3.574	-14.2	Nov	10.276	-38.4	Dec	76.80	-0.44
Feb	110.97	-1.10	Nov	134.62	-1.65	May	3.630	-13.4	Jan	10.274	-37.4	Mar	76.82	-0.44
Apr	110.07	-1.15	Jan	131.25	-1.80	Jul	3.680	-12.2	Mar	10.152	-33.6	Jun	76.85	-0.44
Jun	103.85	-1.35	Mar	129.57	-1.55	Sep	3.694	-11.4	May	10.096	-33.4	Sep	76.88	-0.43

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