



Daily Market Information Report - Wednesday, July 20, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-256.00
A Grade Heifers	247.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 740** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	159.00-174.50		900+	N/T	
800-1000	170.00-180.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 172** Fed Cattle, **300** Cows, **20** Bulls & **40** Veal

	Price Range	Top
Fancy Fed Steers	149.00-154.00	166.00
Fancy Fed Heifers	149.00-154.00	166.75
Good Quality Fed Steers	142.00-148.00	
Good Quality Fed Heifers	140.00-147.00	
Aged & Medium Fed Steers & Heifers	125.00-138.00	
Good Beef Cows	92.00-106.00	107.00
Good Dairy Cows	84.00-92.00	92.50
Export Cows	75.00-89.00	92.50
Bulls	119.00-135.00	138.50

Steers and heifers traded under pressure with better quality kinds selling \$4.00-\$5.00 cwt lower. All other took further losses. Cows sold under pressure on a medium quality offering, with prices \$4.00-\$5.00 cwt lower. Bulls sold strong while veal sold barely steady. *350 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 19, 2016: 94 Fed Cattle, **39** Veal, **2** Bulls, **48** Cows & **181** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	1552.00-156.00	165.00	Good beef cows	100.00-110.00	
Good steers	147.00-152.00		Good Holstein cows	90.00-100.00	112.50
Choice heifers	150.00-154.00	168.00	D1 & D2 Cows	80.00-90.00	
Good heifers	145.00-150.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	105.00-115.00		Choice drop calves	\$225.00-\$275.00	
Plain & heavy veal	95.00-105.00		Good drop calves	\$150.00-\$225.00	
Good beef bulls	112.00-128.50		Plain & Newborns	\$50.00-\$100.00	

Fed cattle sold under pressure at slightly lower prices. Cull cows and bulls sold steady while veal and drop calves traded lower.

At **Renfrew Pontiac Livestock Ltd.:** July 19, 2016 – 17 Replacement Calves, 73 Cows & 22 Bulls

	Price Range	Top
Replacement Calves	\$180.00-\$210.00/hd	\$330.00/hd
Cows D1 & D2	104.00-114.00	121.00
Cows D3	89.00-103.00	
Cows D4	81.00-90.00	
Bulls	115.00-128.00	134.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	90	141.76-151.89	147.53	157.00
Large & Medium Frame Fed Heifers +1000 lbs	92	131.00-154.50	143.79	156.00
Cows	453	72.10-102.25	87.90	125.00
Bulls under 1600 lbs	20	93.75-135.34	115.77	143.99
Bulls over 1600 lbs	26	120.79-133.21	126.63	142.00
Veal over 600 lbs	264	106.00-120.00	113.20	190.00
Veal 125 lbs and less	123	1187.20-237.84	189.81	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 19, 2016 – 181** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	79.00-167.50	146.10	167.50	700-799	119.99-176.00	153.60	176.00
800-899	86.99-150.00	122.99	179.00	600-699	100.00-189.99	162.99	189.99
700-799	102.00-197.50	161.80	197.50	500-599	114.99-194.99	159.20	194.99
600-699	93.00-200.99	148.90	222.50	400-499	139.99-237.50	198.90	237.50
500-599	137.50-257.50	198.70	257.50				
400-499	114.99-225.00	166.39	252.49				

Stocker sale at: **Keady Livestock Market: July 19, 2016 - 254** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-167.50	163.72	167.50	900+	105.00-150.00	130.82	150.00
900-999	169.00-186.50	179.50	186.50				
800-899	175.00-185.00	176.11	185.00				
700-799	174.00-184.00	179.67	184.00				
600-699	188.00-235.00	210.17	240.00				
500-599	162.50-235.00	193.70	235.00				

All weights and classes sold on a steady market.

Stocker sale at: **Renfrew Pontiac Livestock: July 19, 2016 – 98** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	154.00-194.99	180.00	194.99	600-699	137.99-206.99	184.09	206.99
600-699	139.99-222.00	187.09	222.00				
500-699	189.99-245.99	238.49	245.99				
400-499	191.99-225.99	208.80	225.99				

All classes of stockers sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	201.57	191.53
Change (from yesterday's close):	-0.71	-0.83
Current Five Day Average:	203.95	192.88

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, with the chance that some scattered deals could pop up some time this afternoon. Canfax reports that: "Technical price levels have eased from Monday. On a cash to cash basis, last week Alberta fed prices traded 3.00 back of the US market. With that kind of basis US interest in the western Canadian fed market will be limited."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was light in parts of Nebraska with sales holding steady to last week from \$185.00-\$188.00 dressed, averaging \$187.00. However trade was extremely light and not really enough to establish the market trend for the week. Today, the south saw light trade at prices \$2.00 below last week at \$115.00 live while the north reported a few sales at \$185.00 dressed, steady to bottom of yesterday's trade but \$2.00 below last week's weighted average. Asking prices are sitting at \$116.00-\$117.00 live in the south and \$188.00-\$190.00 dressed in the north. Business is expected to be light to moderate tomorrow. Canfax reported that: "Hot temperatures in the US is having an impact on cattle performance, some producers are simply dumping heat stressed cattle on to the market."

Choice and Select Steers and Heifers:	Live	115.00
	Rail	185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	109.42	-0.97	Aug	138.62	-1.27	Sep	3.374	-4.2	Aug	10.27	-17.0	Spot	76.57	-0.23
Oct	108.07	-1.40	Sep	137.57	-1.25	Dec	3.442	-4.2	Sep	10.202	-19.0	Sep	76.57	-0.22
Dec	109.80	-0.97	Oct	136.42	-1.30	Mar	3.532	-4.2	Nov	10.090	-18.6	Dec	76.58	-0.22
Feb	110.07	-0.90	Nov	133.70	-0.92	May	3.590	-4.0	Jan	10.092	-18.2	Mar	76.61	-0.21
Apr	109.15	-0.92	Jan	130.40	-0.85	Jul	3.640	-4.0	Mar	10.020	-13.2	Jun	76.63	-0.21
Jun	103.10	-0.75	Mar	128.55	-1.02	Sep	3.676	-1.6	May	9.986	-11.0	Sep	76.65	-0.22

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