



## Daily Market Information Report – Tuesday, July 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday July 25, 2016

<b>A Grade Steers</b>	238.00-250.00
<b>A Grade Heifers</b>	237.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 210 Fed Cattle & 200 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Steers &amp; Heifers</b>	164.00-168.00	
<b>Choice Steers &amp; Heifers</b>	142.00-146.00	150.25
<b>Second Cut Cattle</b>	138.00-142.00	
<b>Good Beef Cows</b>	80.00-90.00	97.00
<b>Export Cows</b>	80.00-85.00	92.00
<b>D1 &amp; D2</b>	75.00-80.00	
<b>D3</b>	70.00-75.00	

Fed steers and heifers sold on a selective demand at easier prices, with fancy cattle selling at a premium. Cows sold under pressure.

Today at **Ontario Livestock Exchange: 296 Veal & 118 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Good quality Cows</b>	84.00-95.00	123.00
<b>Good Beef Veal</b>	157.00-184.00	
<b>Good Holstein Veal</b>	117.00-126.00	
<b>Medium Holstein Veal</b>	106.00-117.00	
<b>Plain Holstein Veal</b>	100.00-110.00	
<b>Heavy Holstein Veal</b>	98.00-114.00	

Veal sold on a barely steady market. Cows sold on a strong active trade.

Today at **Keady Livestock Market: 312 Stockers, 15 cows and bulls, 85 drop calves**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	162.00-167.50	<b>900+</b>	105.00-150.00
<b>900-999</b>	169.00-186.50	<b>800-899</b>	156.00
<b>800-899</b>	175.00-185.00	<b>600-699</b>	174.00
<b>700-799</b>	174.00-184.00	<b>500-599</b>	190.00-221.00
<b>600-699</b>	188.00-235.00	<b>400-499</b>	207.50
<b>500-599</b>	162.50-235.00	<b>300-</b>	195.00-220.00
<b>400-499</b>	70.00-225.00		
<b>Cows</b>	85.00-109.50		

All classes of feeder and stocker cattle sold on an active demand at brisk prices with heavier cattle trading \$1.00-\$2.00 higher. Cull cows sold fully steady. Dollar calves sold on an easier market with sales from \$50.00-\$320.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	301	71.80-88.65	78.56	109.00
Bulls under 1600 lbs	3	109.33-118.67	114.39	124.00
Bulls over 1600 lbs	7	116.36-141.57	127.96	145.00
Veal calves over 600 lbs	54	101.85-117.28	108.85	138.00
Veal calves under 125 lbs	567	129.52-217.52	172.75	365.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	200.63	191.31
<b>Change</b> (from yesterday's close):	+1.44	+1.87
<b>Current Five Day Average:</b>	200.60	190.44

### **ALBERTA DIRECT TRADE**

The Alberta cash cattle trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Furthermore this is the largest fed cattle offering or total showlist volume seen this year."

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remained untested today with asking prices still undefined. A couple of bids surfaced this morning in the north at \$185.00 dressed, which is fully steady to slightly higher than last week's weighted average price of \$184.50-\$184.75, however sellers all passed on the bids. Active trading is not expected to develop before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
<b>Aug</b>	113.87	+0.92	<b>Aug</b>	142.45	+0.75	<b>Sep</b>	3.324	-2.2	<b>Aug</b>	9.934	+9.6	<b>Spot</b>	75.79	+0.15
<b>Oct</b>	112.57	+1.50	<b>Sep</b>	141.02	+0.70	<b>Dec</b>	3.394	-1.6	<b>Sep</b>	9.850	+8.2	<b>Sep</b>	75.80	+0.15
<b>Dec</b>	113.35	+1.15	<b>Oct</b>	140.22	+0.92	<b>Mar</b>	3.490	-2.0	<b>Nov</b>	9.736	+7.4	<b>Dec</b>	75.83	+0.15
<b>Feb</b>	113.17	+0.87	<b>Nov</b>	137.67	+0.70	<b>May</b>	3.544	-2.2	<b>Jan</b>	9.744	+7.4	<b>Mar</b>	75.85	+0.15
<b>Apr</b>	111.72	+0.77	<b>Jan</b>	134.42	+0.00	<b>Jul</b>	3.594	-2.4	<b>Mar</b>	9.632	+8.4	<b>Jun</b>	75.89	+0.14
<b>Jun</b>	105.12	+0.52	<b>Mar</b>	133.82	+0.80	<b>Sep</b>	3.634	-2.4	<b>May</b>	9.590	+9.0	<b>Sep</b>	75.93	+0.13

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