



Daily Market Information Report - Friday, July 29, 2016

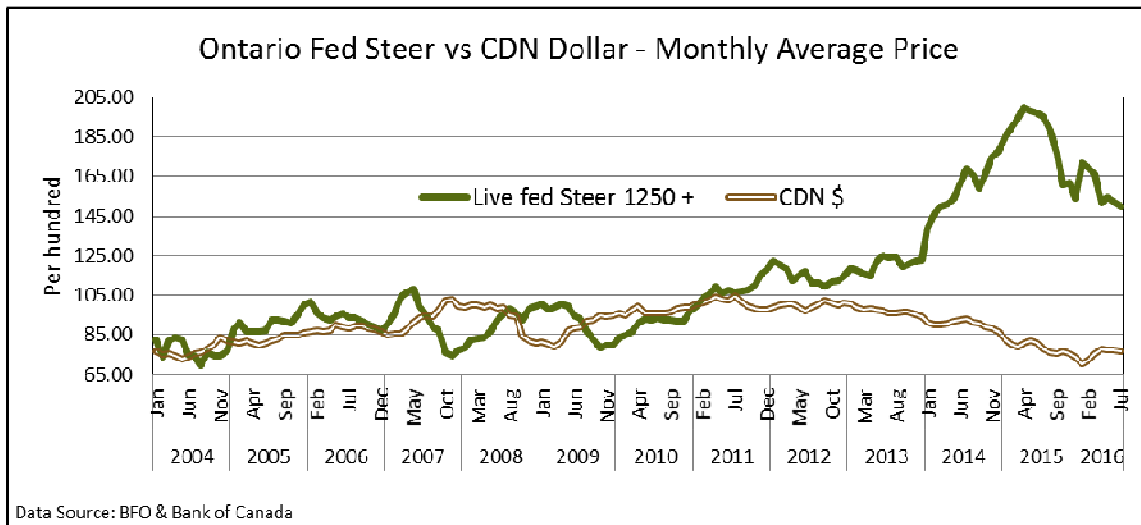
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 243.00-250.00

A Grade Heifers 242.00-249.00



ONTARIO LIVE CATTLE TRADE

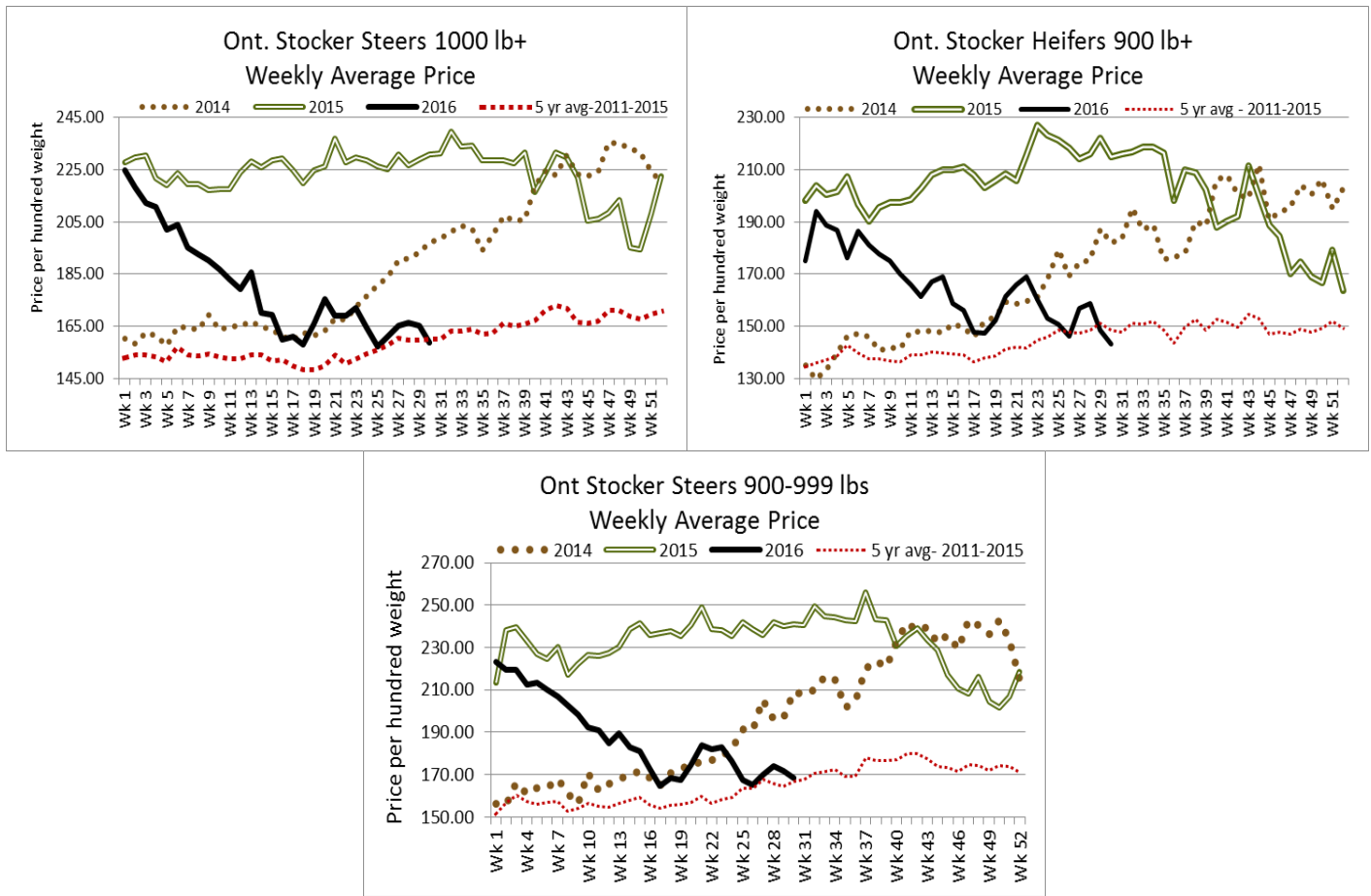
Today at **Brussels Livestock**: 671 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-159.50	154.28	160.50	900+	142.00-153.00	148.26	156.00
900-999	154.00-167.00	159.19	176.00	800-899	151.00-174.00	160.18	174.00
800-899	156.00-183.00	171.80	183.00	700-799	155.00-176.00	166.44	176.00
700-799	144.00-176.50	168.13	176.50	600-699	160.00-187.00	175.24	187.00
600-699	154.00-195.00	176.50	204.00	500-599	130.00-165.00	153.36	179.00
500-599	191.00-209.00	202.36	209.00	400-499	177.00-192.00	182.00	192.00
400-499	200.00-242.00	221.56	242.00	300-399			
399-	240.00-260.00	254.40	260.00				

Calves and yearlings sold on a good active trade with calves selling steady and yearlings \$2.00-\$3.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	123.39-144.96	135.07	155.00
Large & Medium Frame Fed Heifers +1000 lbs	32	131.81-150.64	138.87	153.50
Fed steers, dairy and dairy cross	99	127.85-131.81	129.64	133.00
Fed heifers, dairy and dairy cross	28	92.46-114.86	105.11	124.00
Cows	510	71.85-95.34	81.32	127.00
Bulls (all weights)	18	104.61-120.33	114.31	128.00
Veal +600 lbs	166	100.28-136.54	111.06	200.00
Veal Calves 125 lbs & under	125	85.00-182.00	144.84	220.00



Stocker sale at: **Ontario Livestock Exchange, July 28, 2016 – 203 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-151.00	150.20	151.00	700-799	137.00-158.00	149.81	158.00
700-799	132.50-168.00	143.83	168.00	500-599	170.00-192.00	176.50	192.00
500-599	167.50-190.00	185.64	190.00	300-399	158.00-225.00	185.60	225.00

Feeder cattle sold on a steady trade.

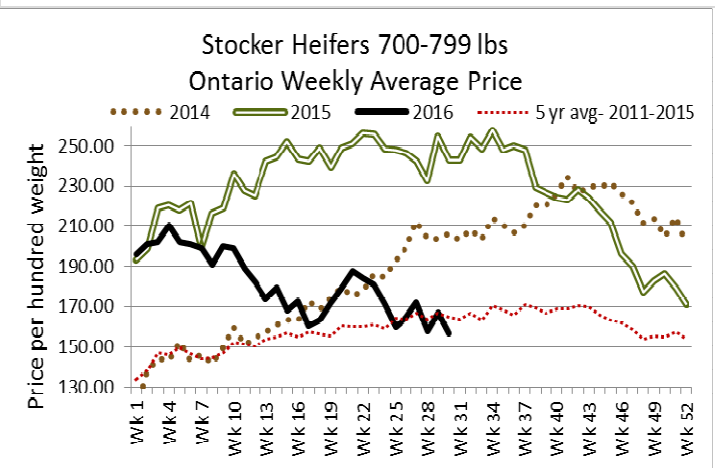
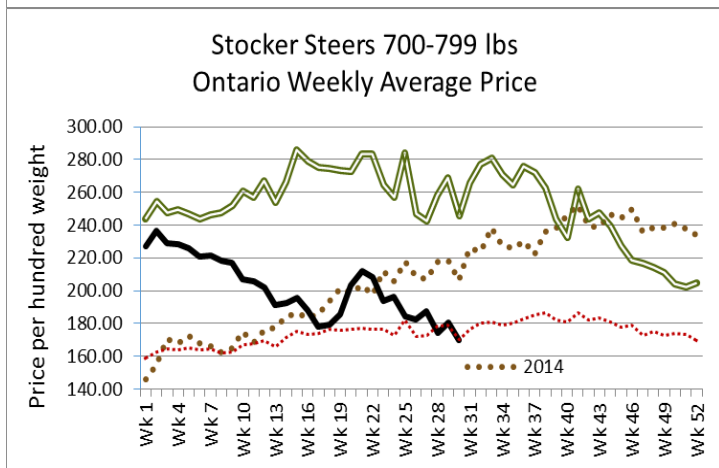
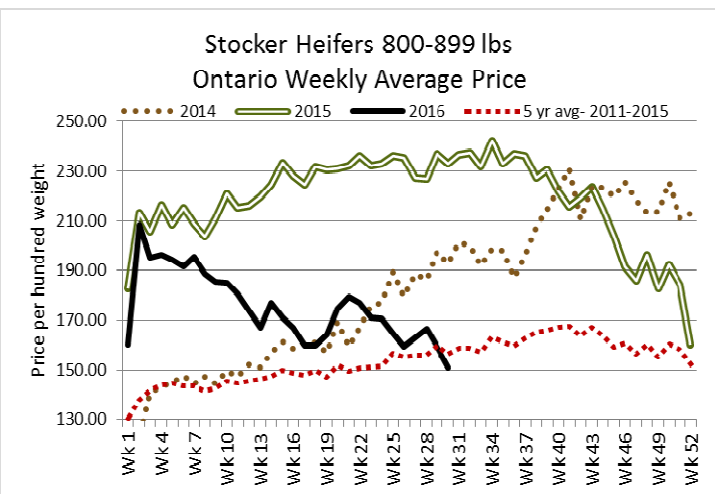
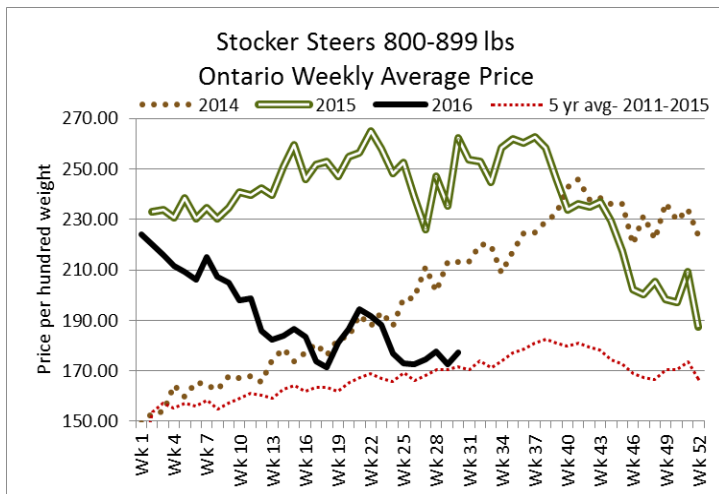
Stocker sale at: **Ontario Stockyards Inc., July 28, 2016 – 440 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-168.25	157.24	168.25	900+	114.00-158.50	138.48	158.50
900-999	153.00-166.00	161.64	166.00	800-899	136.00-170.00	151.01	170.00
800-899	139.00-168.50	156.15	168.50	700-799	127.50-149.00	143.07	165.00
700-799	146.00-181.00	166.65	181.00	600-699	140.00-170.00	150.90	174.00
600-699	137.50-188.00	161.71	196.00	500-599	129.00-172.00	150.53	190.00
500-599	148.00-200.00	193.69	200.00	400-499	167.50-199.00	190.49	199.00
400-499	167.50-200.00	183.13	202.00	300-399	167.50-225.00	200.31	225.00
399-	204.00-265.00	226.48	265.00				

A medium quality offering of calves sold under pressure at prices \$5.00-\$10.00 cwt lower. A good quality offering of short keeps/yearlings traded actively at steady prices.

Stocker sale at: **Ottawa Livestock Exchange, July 28, 2016 – 34 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	165.00-218.00	189.00	218.00	500-599	170.00-182.00	174.40	182.00
399-	160.00-232.00	208.50	232.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	197.91	189.86
Change (from yesterday's close):	-0.8	+0.15
Current Five Day Average:	199.29	189.92

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, July 28, 2016	242.00-244.75	-4.54

ALBERTA DIRECT TRADE

The Alberta direct trade was light with stronger prices. Canfax reported dressed sales for steers from \$243.00-\$250.50 averaging \$246.07 up \$4.54 from last week on average. Canfax noted that all sales this week went to local packers with delivery scheduled for the middle of August.

Steers	Live	N/T	Flat rail	243.00-250.50
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is finally seeing some trade surface this afternoon, with a couple of deals reported in the south at \$116.00 live, up \$1.00 from last week, while the north remains quiet. Bids sitting at \$183.00-\$185.00 dressed in the north. Asking prices are \$120.00 live and \$190.00 plus dressed. Business should become moderate to active in all areas within the next few hours.

Choice and Select Steers and Heifers:	Live	116.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	113.07	-0.25	Aug	140.05	-0.42	Sep	3.346	+3.2	Aug	10.324	+29.0	Spot	76.66	+0.71
Oct	111.72	-0.37	Sep	138.57	-0.57	Dec	3.426	+4.0	Sep	10.200	+26.6	Sep	76.68	+0.69
Dec	112.40	-0.27	Oct	137.72	-0.62	Mar	3.514	+4.0	Nov	10.030	+25.0	Dec	76.71	+0.70
Feb	111.80	-0.20	Nov	135.25	-0.17	May	3.572	+4.0	Jan	10.030	+24.4	Mar	76.73	+0.69
Apr	110.22	-0.17	Jan	131.77	+0.45	Jul	3.626	+4.2	Mar	9.920	+24.0	Jun	76.75	+0.69
Jun	104.22	+0.37	Mar	130.57	+0.47	Sep	3.670	+4.6	May	9.862	+23.2	Sep	76.78	+0.69

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com