



Daily Market Information Report – Tuesday, August 9, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday August 8, 2016

A Grade Steers	248.00-252.00
A Grade Heifers	247.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 185 Fed Cattle & 200 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-151.00	
Second Cut Cattle	142.00-147.00	
Good Beef Cows	93.00-103.00	117.00
Export Cows	85.00-95.00	117.00
D1 & D2	80.00-85.00	
D3	75.00-80.00	

Fed steers and heifers sold on a steady market. Cows sold steady.

Today at **Ontario Livestock Exchange**: 294 Veal & 112 Cows

	Price Range	Top
Good quality Cows	81.00-101.00	125.00
Good Beef Veal	N/T	
Good Holstein Veal	118.00-126.50	
Medium Holstein Veal	105.00-117.50	
Plain Holstein Veal	90.00-99.00	
Heavy Holstein Veal	107.00-114.50	

Veal sold under pressure. Cows sold on a steady market.

Today at **Keady Livestock Market**: 745 Stockers, 35 cows and bulls, 86 drop calves

	Price Range	Price Range
Cows	79.50-95.50	Drop calves \$150.00-\$280.00 / head

All classes of feeder and stocker cattle sold on a fully steady market, with heavier cattle trading on a good demand. Cull cows sold steady. Drop calves sold on a steady trade.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	278	68.20-86.03	76.33	102.00
Bulls under 1600 lbs	5	107.50-131.10	146.78	136.00
Veal calves over 600 lbs	81	98.78-117.78	109.62	167.00
Veal calves under 125 lbs	527	96.91-186.45	142.32	260.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 30, 2016	2.6351	2.5313
July 23, 2016	2.5982	2.4820
July 15, 2016	2.7704	2.5935

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.19	193.22
Change (from yesterday's close):	+1.02	+1.38
Current Five Day Average:	199.00	191.20

ALBERTA DIRECT TRADE

The Alberta direct trade is untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Live cattle futures have put together quite an impressive rally over the past couple of weeks, the August live cattle contract is now trading at the highest level since June 10th. Here locally processing margins remain very healthy, there has been incentive to keep slaughter rates elevated as one plant has been putting in Saturday kills."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today, with little business expected before the second half of the week. Asking prices are currently undefined, but are expected to be around \$122.00 live in the south and \$192.00 plus dressed in the north, when they do finally surface.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Aug	116.97	+0.05	Aug	150.17	+1.05	Sep	3.222	-3.0	Aug	10.220	+3.2	Spot	76.12	+0.18
Oct	115.00	+0.35	Sep	148.85	+1.65	Dec	3.324	-2.2	Sep	10.050	+3.6	Sep	76.14	+0.18
Dec	115.97	+0.55	Oct	146.02	+1.72	Mar	3.430	-2.0	Nov	9.880	+3.0	Dec	76.19	+0.18
Feb	115.65	+0.50	Nov	142.92	+1.60	May	3.496	-2.0	Jan	9.866	+2.0	Mar	76.24	+0.19
Apr	114.60	+0.45	Jan	138.97	+1.22	Jul	3.560	-2.2	Mar	9.760	+0.0	Jun	76.31	+0.19
Jun	107.70	+0.23	Mar	136.80	+0.82	Sep	3.626	-2.4	May	9.740	-0.6	Sep	76.37	+0.19

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