



Daily Market Information Report - Monday, August 15, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	242.00-250.00
A Grade Heifers	241.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **41** veal on offer

	Price Range	Top
Veal calves +600 lbs	112.00-120.00	145.00

Veal sold steady.

August 25th @ 11:00am - first Special Fall Yearling Sale in conjunction with the regular sale.

At **Kawartha Lakes Community Sale Barn: August 13, 2016** – **131** cows, **12** bulls, **53** veal, **5** fed cattle, & **38** stockers

	Price Range	Average	Top
Cows	50.00-100.00	81.99	100.00
Bulls under 1600 lbs	101.00-160.29	127.09	160.29
Bulls over 1600 lbs	102.00-124.50	116.30	124.50
Veal 600 lbs +	89.00-140.99	110.09	140.99
Veal 126-300 lbs	112.50-160.00	136.80	267.49
Veal under 125 lbs	72.49-114.99	95.69	114.99

Baby calves sold steady. Stockers traded steady to last week's market. Veal traded barely steady, meat cows sold steady and bulls sold barely steady. *September 7th @ 11:00am - First Fall Stocker Sale!*

Stocker sale at **Brussels Livestock: August 12, 2016** – **751** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	155.00-167.00	161.73	167.00	+900 lbs	147.00-159.50	154.46	162.50
900-999	167.00-176.50	172.09	183.00	800-899	158.00-167.00	162.46	167.00
800-899	175.50-198.00	191.31	199.00	700-799	154.00-170.00	163.17	170.00
700-799	165.00-196.50	191.00	196.50	600-699	156.00-174.00	165.74	182.50
600-699	170.00-200.00	187.33	216.00	500-599	177.00-192.00	183.11	192.00
500-599	184.50-212.50	200.49	212.50	400-499	155.00-195.00	184.00	230.00
400-499	177.00-228.00	213.47	228.00	300-399			
399-	185.00-221.00	200.14	221.00				

Calves and yearlings sold actively at steady prices with grass cattle selling at a premium.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 30, 2016	Week ending July 23, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,763	2,350	101,970
Steers & Heifers	274	504	22,318
Cows	1,998	1,466	67,022
Bulls	491	380	12,630

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 6, 2016	913	812
July 30, 2016	905	823
August 8, 2015	893	822

FEDERALLY INSPECTED CANADIAN SLAUGHTER – (Civic Holiday week)

	<i>Week Ending</i> August 6, 2016	<i># of hd change</i> from week ago	<i>YTD</i>	<i>% Change</i> (Week Ago)	<i>% Change</i> (Year Ago)
Grand Total	47,282	-9,328	1,506,074	-16%	+4%
Western Slaughter	37,481	-7,849	1,160,580	-17%	+3%
Eastern Slaughter	9,801	-1,479	345,494	-13%	+6%

USDA ESTIMATED CATTLE KILL

	<i>Week Ending</i> August 13, 2016	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	581,000	585,000	544,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 5, 2016	2.5876	2.4911
July 30, 2016	2.6351	2.5313
July 23, 2016	2.5982	2.4820

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.20	194.28
Change (from yesterday's close):	+1.01	+0.66
Current Five Day Average:	200.54	192.48

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate last week with lighter volumes in the north. Price finals for last week, posted by the USDA Mandatory Price Report, listed live sales from \$115.00-\$120.00 with steers averaging \$118.35 down \$0.23 from last week, while heifers averaged \$118.58 live, down \$0.36. On the rail steers and heifers sold from \$185.00-\$188.00 dressed, with both steers and heifers averaging \$186.91 down \$0.91 and \$0.76 respectively. Today the market was quiet as both sides took inventory. This week's offering is expected to be larger due to carry over from last week. However, packers are expected to be short bought due to the light sales last week, which could result in business developing early to mid-week. Asking prices for today are \$122.00 in the south and \$192.00 in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	115.92 -0.40	Aug	148.65 -0.42	Sep	3.264 +4.2	Sep	10.236 +24.6	Spot	77.43 +0.22
Oct	113.97 -0.55	Sep	147.07 -0.47	Dec	3.370 +4.0	Nov	10.092 +27.4	Sep	77.44 +0.23
Dec	115.12 +0.07	Oct	143.87 -0.37	Mar	3.470 +3.4	Jan	10.084 +26.2	Dec	77.47 +0.22
Feb	114.85 +0.37	Nov	140.90 -0.35	May	3.536 +3.4	Mar	10.016 +25.2	Mar	77.51 +0.21
Apr	113.47 +0.35	Jan	136.25 -0.50	Jul	3.604 +3.4	May	9.990 +24.0	Jun	77.55 +0.20
Jun	106.45 +0.22	Mar	134.10 -0.52	Sep	3.672 +3.2	Jul	9.990 +22.6	Sep	77.60 +0.21