



## Daily Market Information Report - Wednesday, August 17, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Today there were a few sales reported from \$242.00-\$248.00 dressed, but for the most part the market was quiet as sales reported were very limited.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 551** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	161.00-172.00		800+	152.00-160.50	
800-1000	170.00-184.50				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 185** Fed Cattle, **231** Cows, **18** Bulls & **26** Veal

	Price Range	Top
Extra Fancy Fed Steers	153.00-164.00	166.00
Good Quality Fed Steers	143.00-148.00	150.00
Steers- other	137.00-142.00	
Fancy Fed Heifers	142.00-147.00	152.00
Good Quality Fed Heifers	136.00-141.00	
Aged & Medium Fed Steers & Heifers	129.00-136.00	139.00
Good Beef Cows	92.00-103.00	106.50
Good Dairy Cows	79.00-88.00	89.50
Export Cows	77.00-88.00	91.50
Bulls	111.00-133.00	136.00

Steers and heifers traded easier with prices at least \$3.00-\$4.00 cwt lower on better quality lots. Other kinds took further losses. Cows traded at about steady prices. Bulls sold steady to strong. Veal sold steady to Monday. *400 stockers are expected for Thursday's sale. August 25<sup>th</sup> @ 11:00am - first Special Fall Yearling Sale in conjunction with the regular sale.*

**Denfield Livestock Exchange Inc., August 16, 2016: 103** Fed Cattle, **36** Veal, **4** Bulls, **74** Cows & **168** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	144.00-148.00	157.25	Good beef cows	100.00-110.00	
Good steers	140.00-144.00		Good Holstein cows	80.00-90.00	
Choice heifers	143.00-147.00	155.25	D1 & D2 Cows	60.00-70.00	
Good heifers	140.00-143.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	110.00-115.00		Choice drop calves	\$200.00-\$300.00	\$675.00
Plain & heavy veal	100.00-110.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	112.00-134.00		Plain & Newborns	\$50.00-\$100.00	

The fed cattle sold under pressure at prices \$4.00-\$5.00 cwt lower than last week. Cull cows and bulls traded strong at steady prices from last week. Veal traded under pressure and barely steady. Drop calves sold slightly higher with a few fancy calves bringing a good premium. *September 24<sup>th</sup> @ 11:00 am- First Fall Stocker and Bred Cow & Cow/Calf Sale!*

At **Renfrew Pontiac Livestock Ltd.:** August 9, 2016 – 8 Replacement Calves, 111 Cows & 10 Bulls

	Price Range	Top
<b>Replacement Calves</b>	\$110.00-\$200.00	\$255.00
<b>Cows D1 &amp; D2</b>	102.00-107.00	112.00
<b>Cows D3</b>	84.00-101.00	
<b>Cows D4</b>	79.00-83.00	
<b>Bulls</b>	120.00-131.00	137.00

Cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	140.71-1252.71	145.96	158.00
Large & Medium Frame Fed Heifers +1000 lbs	92	126.00-145.25	139.69	160.50
Cows	490	67.59-99.19	84.80	126.00
Bulls under 1600 lbs	13	107.53-136.38	119.09	161.00
Bulls over 1600 lbs	21	115.93-125.76	120.33	130.00
Veal over 600 lbs	330	110.00-124.00	116.94	180.00
Veal 125 lbs and less	128	78.91-148.09	115.76	289.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 16, 2016 – 203** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	91.00-168.99	136.49	168.99	<b>700-799</b>	110.00-158.00	136.69	158.00
<b>700-799</b>	96.99-197.99	158.69	197.99	<b>600-699</b>	106.00-160.00	137.59	160.00
<b>600-699</b>	91.00-200.00	148.19	207.50	<b>500-599</b>	112.99-180.00	156.40	180.00
<b>500-599</b>	119.99-225.00	184.29	225.00	<b>400-499</b>	122.50-185.00	156.00	185.00
<b>400-499</b>	164.99-229.99	205.60	229.99				

Stocker sale at: **Keady Livestock Market: August 16, 2016 - 619** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	150.00-176.00	165.23	178.25	<b>900+</b>	154.25-155.00	154.31	155.00
<b>900-999</b>	179.75-186.00	182.59	186.00	<b>800-899</b>	133.00-174.00	160.33	174.00
<b>800-899</b>	182.50-190.00	186.89	190.00	<b>700-799</b>	175.00-182.00	177.86	182.00
<b>700-799</b>	188.00-201.00	194.64	201.00	<b>600-699</b>	144.00-195.00	177.74	195.00
<b>600-699</b>	180.00-197.00	189.94	197.00	<b>500-599</b>	148.00-185.00	167.00	185.00

Good quality stocker and feeder cattle sold on an active demand at fully steady prices.

Stocker sale at: **Renfrew Pontiac Livestock: August 16, 2016 – 210** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	147.99-180.00	175.00	180.00	<b>700-799</b>	100.00-175.00	166.70	175.00
<b>700-799</b>	125.00-187.50	179.49	187.50	<b>600-699</b>	160.00-183.00	176.89	183.00
<b>600-699</b>	137.50-194.99	177.40	194.99	<b>500-599</b>	144.99-184.00	176.00	184.00
<b>500-599</b>	147.50-204.99	186.40	204.99	<b>400-499</b>	150.00-189.99	163.19	189.99
<b>400-499</b>	154.00-207.50	190.50	207.50	<b>300-399</b>	180.00-194.99	191.79	194.99
<b>399-</b>	192.50-220.00	206.49	220.00				

Stockers sold actively with yearlings trading \$2.00-\$5.00 cwt higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	201.98	193.27
<b>Change</b> (from yesterday's close):	+0.14	+0.60
<b>Current Five Day Average:</b>	201.43	193.07

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Canfax reports: "Feedlot market ready inventories remain generally current but lacklustre technical support is antagonistic. Light trade could develop this afternoon and on Thursday."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of sales in parts of the north at \$187.00 dressed which is fully steady to last week's weighted average price, but certainly not enough sold to establish a market for the week. Otherwise bids in the north range from \$185.00-\$187.00 dressed and \$117.00-\$118.00 live, while the south is very quiet. Asking prices are reported at \$120.00-\$122.00 live in the south and \$190.00-\$192.00 dressed in the north. Active trading is not expected to develop before Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	187.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Aug</b>	114.75	-0.75	<b>Aug</b>	146.72	-0.40	<b>Sep</b>	3.302	+2.6	<b>Sep</b>	10.304	+11.0	<b>Spot</b>	77.85	-0.03
<b>Oct</b>	112.40	-1.00	<b>Sep</b>	144.92	-0.65	<b>Dec</b>	3.396	+2.4	<b>Nov</b>	10.160	+8.6	<b>Sep</b>	77.85	-0.03
<b>Dec</b>	113.60	-0.65	<b>Oct</b>	142.42	-0.35	<b>Mar</b>	3.496	+2.4	<b>Jan</b>	10.154	+8.4	<b>Dec</b>	77.88	-0.03
<b>Feb</b>	113.52	-0.37	<b>Nov</b>	139.25	-0.42	<b>May</b>	3.560	+2.2	<b>Mar</b>	10.072	+8.4	<b>Mar</b>	77.92	-0.03
<b>Apr</b>	112.20	-0.25	<b>Jan</b>	134.72	-0.40	<b>Jul</b>	3.626	+2.4	<b>May</b>	10.026	+7.6	<b>Jun</b>	77.96	-0.02
<b>Jun</b>	105.30	-0.05	<b>Mar</b>	132.20	-0.80	<b>Sep</b>	3.694	+2.4	<b>Jul</b>	10.020	+6.6	<b>Sep</b>	78.02	-0.02

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