



Daily Market Information Report - Friday, September 2, 2016

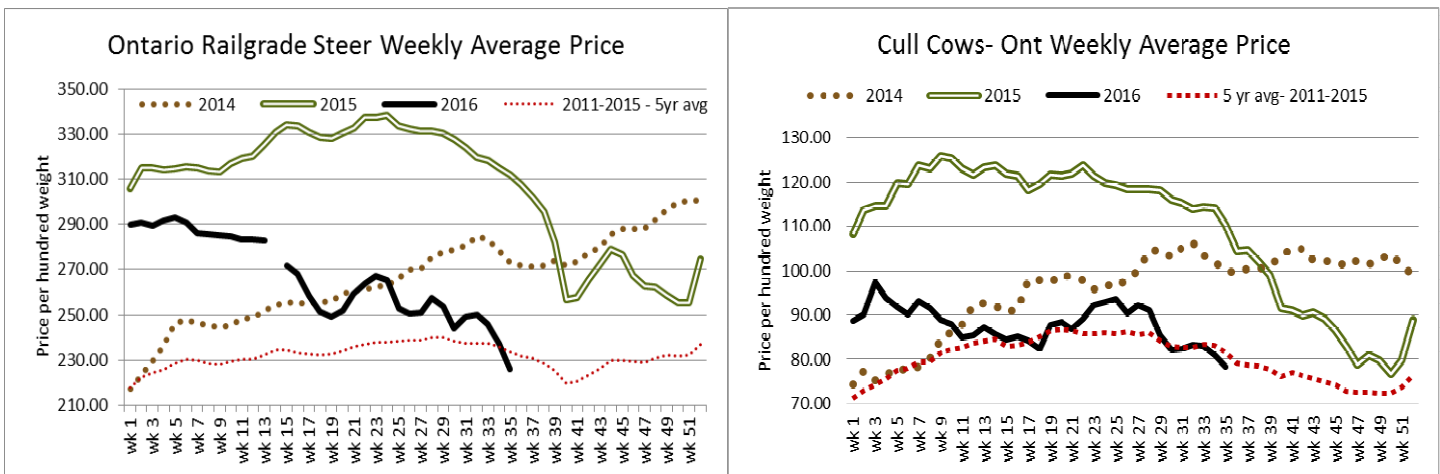
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers Not enough sold to establish a price report

A Grade Heifers Not enough sold to establish a price report



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,250** Stockers (300 left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.50-159.00	153.28	170.75	900+	133.50-147.75	140.34	147.75
900-999	151.00-164.25	157.15	168.25	800-899	127.50-143.00	136.47	149.00
800-899	156.50-172.00	162.03	179.75	700-799	147.50-161.50	156.13	161.50
700-799	156.00-175.00	167.11	187.00	600-699	148.50-178.00	166.01	178.00
600-699	158.00-201.00	185.90	201.00	500-599	137.00-175.00	166.37	217.00
500-599	164.00-210.50	192.02	215.00	400-499	173.00-191.00	184.28	226.00
400-499	190.00-229.00	211.36	229.00	300-399	184.00-193.00	190.00	200.00
399-	184.00-232.00	205.05	240.00	299-	185.00-195.00	193.33	255.00

Calves and yearlings sold on a very active trade at slightly easier prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	115	125.25-137.00	133.57	148.00
Large & Medium Frame Fed Heifers +1000 lbs	46	108.39-133.72	124.32	143.50
Fed steers, dairy and dairy cross	73	114.48-125.34	119.55	126.00
Fed heifers, dairy and dairy cross	11	96.45-109.91	104.85	111.00
Cows	525	65.89-91.97	79.05	125.00
Bulls (all weights)	37	91.19-113.92	101.89	129.00
Veal +600 lbs	232	112.96-133.22	121.34	214.00
Veal Calves 125 lbs & under	109	55.00-150.0	109.51	155.00

Price Comparison- last week's average price compared to the previous week & the same time last year.

	Last week - Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2016			2015	
Fed steer live 1250+	133.43	138.39	-4.96	184.91	-51.48
Fed heifer live 1000+	131.19	134.42	+3.23	186.68	-55.49
Rail steer	225.75	237.25	-11.50	311.75	-86.00
Rail heifer	224.75	236.25	-11.50	310.75	-86.00
Cull cow	78.37	80.97	-2.60	110.40	-32.03
Stocker Steers					
400-499	196.53	197.76	-1.23	334.64	-138.11
500-599	187.68	192.56	-4.88	307.19	-119.51
600-699	175.77	168.43	+7.34	293.30	-117.53
700-799	173.88	171.59	+2.29	264.40	-90.52
800-899	172.35	167.86	+4.49	261.98	-89.63
900-999	166.29	172.35	-6.06	242.94	-76.65
1000+	157.07	158.77	-1.70	228.60	-71.53
Heifers					
300-399	181.48	199.65	-18.17	328.75	-147.27
400-499	169.66	171.07	-1.41	304.39	-134.73
500-599	169.58	174.69	-5.11	283.93	-114.35
600-699	160.73	159.07	+1.66	257.87	-97.14
700-799	153.93	158.91	-4.98	247.80	-93.87
800-899	146.43	152.59	-6.16	233.00	-86.57
900+	137.54	148.82	-11.28	216.39	-78.85

Stocker sale at: **Ontario Livestock Exchange, September 1, 2016 – 247** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	140.00-216.00	195.65	216.00	900+	122.00-138.00	128.50	138.00
500-599	123.50-246.00	195.31	246.00	800-899	124.00-141.50	136.75	141.50
				700-799	111.00-142.50	129.77	150.00
				600-699	117.50-137.50	126.13	150.00

Feeder cattle sold selective to the week's decline.

Stocker sale at: **Ontario Stockyards Inc., September 1, 2016 – 147** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	109.00-139.00	126.54	155.00	700-799	140.00-153.00	150.14	153.00
800-899	140.00-160.00	150.06	160.00	600-699	145.00-154.00	151.85	154.00
700-799	139.00-127.00	147.33	157.00	500-599	137.50-179.00	158.52	179.00
600-699	160.00-174.00	167.47	174.00	400-499	147.50-165.00	157.10	167.50
500-599	152.50-199.00	181.40	199.00				
400-499	151.00-197.50	169.82	200.00				

A very light run of replacement cattle sold on a steady market.

Stocker sale at: **Ottawa Livestock Exchange, September 1, 2016 – 199 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.00-162.00	152.67	169.00	600-699	118.00-160.00	143.17	160.00
700-799	145.00-174.00	162.11	174.00	500-599	141.00-188.00	165.41	208.00
600-699	157.00-184.00	172.38	189.00	400-499	162.00-189.00	179.77	189.00
500-599	148.00-208.00	180.16	220.00	399-	135.00-199.00	164.00	207.00
400-499	189.00-216.00	204.43	222.00				
399-	165.00-220.00	200.85	220.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	192.10	187.92
Change (from yesterday's close):	-3.64	-0.57
Current Five Day Average:	197.35	191.06

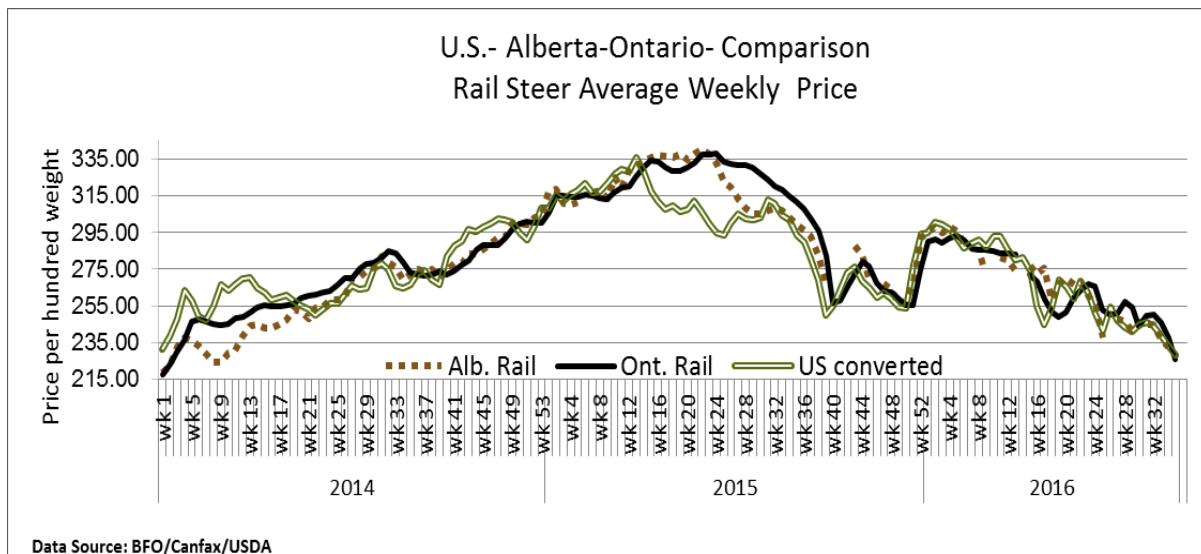
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, September 1, 2016	220.00-223.00	-7.32

ALBERTA DIRECT TRADE

The Alberta direct trade was too light this week to establish a price report. Canfax notes: "Dressed sales have been reported in the mid 220's on a delivered basis. Initial sales are anywhere from 8.00-15.00 lower than the previous week. Live sales have been reported 6.00 lower than last week's weighted average price. Lower fed cattle prices continues to hurt feeding margins. Feedlots that have been selling cattle on the cash market are looking at 12 consecutive months of losses."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light with prices holding steady to the week's decline at \$110.00 live and \$173.00-\$175.00 dressed. Today, a couple of deals were noted in the north at \$173.00-\$175.00 dressed, which is steady to the week's decline. Otherwise the market was quiet as cattle futures closed sharply lower for the second day in a row.

Choice and Select Steers and Heifers:	Live	110.00
	Rail	173.00-175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	101.60	-1.97	Sep	134.87	-2.42	Sep	3.164	+5.4	Sep	9.684	+9.4	Spot	76.96	+0.62
Dec	103.47	-1.92	Oct	132.07	-2.45	Dec	3.284	+4.6	Nov	9.524	+8.6	Sep	76.95	+0.61
Feb	104.25	-1.72	Nov	129.67	-2.07	Mar	3.384	+4.2	Jan	9.556	+8.4	Dec	76.99	+0.61
Apr	103.95	-1.52	Jan	125.07	-1.80	May	3.452	+3.6	Mar	9.584	+8.4	Mar	77.03	+0.61
Jun	97.75	-0.97	Mar	123.95	-1.82	Jul	3.524	+3.4	May	9.614	+8.2	Jun	77.08	+0.60
Aug	97.07	-1.22	Apr	124.07	-1.80	Sep	3.594	+3.4	Jul	9.644	+8.6	Sep	77.13	+0.60

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

03-Sep	1:00 PM	Maple Hill	Ontario Autumn Angus Classic
07-Sep	11:00 AM	Kawartha Lakes	Stocker Sale (75% yearlings/25% calves)
08-Sep	10:00 AM	Warton	Stockers
10-Sep	1:00 PM	Maple Hill	Ontario Autumn Simmental Classic
12-Sep	7:00 PM	Maple Hill	Weekly Stocker Sales begin for the fall- every Monday
15-Sep	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale in conjunction with regular sale
16-Sep	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Association-Stocker Sale- farm fresh
20-Sep	10:00 AM	Thessalon- Algoma Co-op	Yearling Sale
23-Sep	9:00 AM	Keady Livestock Market	Grass Yearling Sale- Overnight stand
24-Sep	11:00 AM	Denfield Livestock Exchange	Stockers, Bred Cows, Cow/calf Pairs
24-Sep	1:00 PM	Maple Hill Auctions Ltd	Patton Charolais Herd Dispersal