



## Daily Market Information Report - Tuesday, September 6, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

<b>A Grade Steers</b>	213.00-223.00
<b>A Grade Heifers</b>	212.00-222.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **100** Fed Cattle and **175** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	130.00-134.00	134.25
<b>Second Cut Cattle</b>	127.00-130.00	
<b>Good Beef Cows</b>	85.00-90.00	95.00
<b>Export Cows</b>	79.00-87.00	114.00
<b>D1 &amp; D2</b>	79.00-82.00	
<b>D3</b>	75.00-79.00	
<b>D4</b>	60.00-75.00	

Fed steers and heifers sold easier at prices \$2.00 cwt lower. Cull cows sold steady. *October 8<sup>th</sup> @ 10:00 am – 4 H Show & Sale!*

Today at **Ontario Livestock Exchange**: **322** Veal & **113** Cows

	Price Range	Top
<b>Top quality Cows</b>	77.00-89.00	123.00
<b>Beef Veal</b>	151.00-165.00	
<b>Good Holstein Veal</b>	126.00-139.50	
<b>Medium Holstein Veal</b>	114.00-125.00	
<b>Plain Holstein Veal</b>	95.00-108.00	
<b>Heavy Holstein Veal</b>	116.00-135.00	

Veal sold actively at stronger prices. Cull cows sold on an easier trade.

Today at **Keady Livestock Market**: **546** Stockers, **30** cows and bulls, **90** drop calves

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	159.50-164.75	<b>900+</b>	97.00-110.00
<b>900-999</b>	159.00-171.50	<b>800-899</b>	155.00-166.25
<b>800-899</b>	150.00-183.00	<b>700-799</b>	167.00-172.50
<b>700-799</b>	170.00-189.50	<b>600-699</b>	164.50-187.50
<b>600-699</b>	175.00-193.00	<b>500-599</b>	139.00-180.00
<b>500-599</b>	176.00-227.00	<b>400-499</b>	202.00
<b>400-499</b>	130.00-212.50	<b>Cows</b>	65.00-97.50

All classes of feeder and stocker cattle sold at prices \$2.00-\$3.00 cwt lower. Cows and bulls traded on a barely steady market. Drop calves sold higher with sales from \$120.00-\$270.00 per head. *September 23<sup>rd</sup> @ 9:00 am- First Fall Grass Yearling Sale- overnight stand.*

Today at **Ontario Stockyards Inc**: **37** veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	118.50-131.50	157.00

A light run of veal sold at higher prices. *September 15<sup>th</sup> @ 11:00 am- Fall Yearling Sale in conjunction with regular sale.*

At **Kawartha Lakes Co-op Auction Market: September 3, 2016** – 3 fed cattle, 127 cows, 9 bulls, 28 veal & 21 stockers

	Price Range	Average	Top
<b>Cows</b>	67.00-101.00	81.00	101.00
<b>Veal 600 lbs +</b>	85.99-140.99	118.19	140.99
<b>Veal under 125 lbs</b>	75.00-119.99	96.29	168.79

Meat cows and calves both sold higher than last week. *September 7<sup>th</sup> @ 11:00am - First Fall Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	315	63.00-86.44	73.87	111.00
Bulls (all weights)	14	99.43-128.28	116.41	137.00
Veal Calves under 125 lbs	454	95.23-176.38	140.15	350.00

Stocker sale at **Brussels Livestock: September 2, 2016** – 1,221 stockers

<b>Steers</b>	Price Range	Average	Top	<b>Heifers</b>	Price Range	Average	Top
<b>1000+</b>	141.00-159.00	154.15	170.75	<b>+900 lbs</b>	133.25-147.75	139.60	147.75
<b>900-999</b>	149.00-164.25	156.67	168.25	<b>800-899</b>	136.00-155.50	147.37	155.50
<b>800-899</b>	156.50-174.50	162.39	179.75	<b>700-799</b>	147.50-165.00	157.05	165.00
<b>700-799</b>	156.00-175.00	168.09	187.00	<b>600-699</b>	148.00-178.00	165.17	178.00
<b>600-699</b>	158.00-201.00	185.74	201.00	<b>500-599</b>	137.00-175.00	166.37	217.00
<b>500-599</b>	164.00-215.00	192.35	215.00	<b>400-499</b>	173.00-191.00	184.28	226.00
<b>400-499</b>	190.00-229.00	211.36	229.00	<b>300-399</b>	184.00-193.00	190.00	200.00
<b>399-</b>	184.00-232.00	205.05	240.00	<b>299-</b>	185.00-195.00	193.33	255.00

Calves and yearlings sold on a very active trade at slightly easier prices. *October 8th @ 10:00am - 4H Show and Sale!*

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at **Cargill Auction Market Inc: September 2, 2016** – 915 stockers (368 steers, 547 heifers)

<b>Steers</b>	Price Range	<b>Heifers</b>	Price Range
<b>1000+</b>	160.00-168.00	<b>900+</b>	160.00-165.00
<b>900-999</b>	165.00-178.00	<b>800-899</b>	167.00-176.00
		<b>700-799</b>	172.00-178.00

A top quality offering of grass yearlings sold on a good demand at steady prices! *September 30th @ 7:00 pm - Charolais and Exotic Cross Yearling Steer & Heifer Sale!*

### **LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Aug. 20, 2016</b>	<b>Week ending Aug. 13, 2016</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>3,049</b>	<b>2,764</b>	<b>110,434</b>
<b>Steers &amp; Heifers</b>	651	376	23,542
<b>Cows</b>	1,861	1,753	72,730
<b>Bulls</b>	537	635	14,162

### **AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>August 27, 2016</b>	924	830
<b>August 20, 2016</b>	914	827
<b>August 29, 2015</b>	906	820

**FEDERALLY INSPECTED CANADIAN SLAUGHTER**

	<i>Week Ending</i> August 27, 2016	<i># of hd change</i> from week ago	<i>YTD</i>	<i>% Change</i> (Week Ago)	<i>% Change</i> (Year Ago)
<b>Grand Total</b>	56,785	-3,527	1,680,206	-6%	+4%
<b>Western Slaughter</b>	44,613	-1,157	1,299,071	-7%	+4%
<b>Eastern Slaughter</b>	12,172	-32	381,135	+0%	+6%

**USDA ESTIMATED CATTLE KILL**

	<i>Week Ending</i> September 3, 2016	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	604,000	605,000	560,000a

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<i>Week Ending</i>	<b>AAA</b>	<b>AA</b>
August 19, 2016	2.5405	2.4499
August 12, 2016	2.5490	2.4509
August 5, 2016	2.5876	2.4911

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b> 600-900	<b>Select</b> 600-900
<b>Cutout Values</b> (noon estimate):	191.37	187.38
<b>Change</b> (from yesterday's close):	+0.28	+0.31
<b>Current Five Day Average:</b>	195.67	189.76

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade finals for last week were posted today by the USDA. Live sales ranged from \$104.00-\$111.00 throughout the week with steers averaging \$109.68 down \$4.82 from the previous week, while heifers averaged \$109.68 down \$5.19. On the rail the weekly range was \$170.00-\$177.00 with steers averaging \$173.94 down \$6.29 from the previous week, while heifers averaged \$174.17 down \$7.01. Today the market was quiet as new show lists were distributed. This week's offering is reported to be larger in volume overall, with just Nebraska and Kansas lighter on numbers. Asking prices are undefined as sellers keep an eye on the board, but asking prices are not expected to be higher than last week's weighted average prices. Bids are currently non-existent with little business expected to develop before Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Oct</b>	100.02 -1.57	<b>Sep</b>	130.50 -4.37	<b>Sep</b>	3.166 +0.2	<b>Sep</b>	9.742 +5.6	<b>Spot</b>	77.92 +0.57
<b>Dec</b>	101.92 -1.55	<b>Oct</b>	128.20 -3.87	<b>Dec</b>	3.284 +0.0	<b>Nov</b>	9.596 +7.2	<b>Sep</b>	77.91 +0.95
<b>Feb</b>	102.70 -1.55	<b>Nov</b>	126.07 -3.60	<b>Mar</b>	3.386 +0.2	<b>Jan</b>	9.634 +7.6	<b>Dec</b>	77.94 +0.95
<b>Apr</b>	102.75 -1.20	<b>Jan</b>	122.17 -2.90	<b>May</b>	3.460 +0.6	<b>Mar</b>	9.670 +8.4	<b>Mar</b>	77.97 +0.94
<b>Jun</b>	96.85 -0.90	<b>Mar</b>	121.57 -2.37	<b>Jul</b>	3.532 +0.6	<b>May</b>	9.706 +9.2	<b>Jun</b>	78.01 +0.93
<b>Aug</b>	96.25 -0.82	<b>Apr</b>	121.72 -2.35	<b>Sep</b>	3.602 +0.6	<b>Jul</b>	9.740 +9.4	<b>Sep</b>	78.05 +0.93