



## Daily Market Information Report - Wednesday, September 14, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	203.00-205.00
<b>A Grade Heifers</b>	202.00-204.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 757** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	161.00-175.00		<b>800+</b>	138.00-1044.50	
<b>800-1000</b>	168.00-182.50			143.00-160.50	

Feeder cattle sold on a good active trade at prices \$3.00 cwt higher.

Today at **Ontario Stockyards Inc.: 110** Fed Cattle, **267** Cows, **18** Bulls & **42** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	125.00-130.00	130.25
<b>Good Quality Fed Steers</b>	119.00-124.00	
<b>Fancy Fed Heifers</b>	125.00-130.00	133.00
<b>Good Quality Fed Heifers</b>	119.00-124.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	N/T	
<b>Good Beef Cows</b>	86.00-98.00	100.00
<b>Good Dairy Cows</b>	75.00-84.00	85.50
<b>Export Cows</b>	70.00-79.00	82.50
<b>Bulls</b>	110.00-120.00	127.50

Fed steers and heifers traded under pressure with better quality lots selling \$3.00-\$4.00 cwt lower. Cows sold actively but prices on both beef and dairy breeds sold \$2.00-\$3.00 cwt lower. Bulls sold much lower and veal was barely steady.

*500 stockers are expected for Thursday's sale which includes a Special Fall Yearling Sale! Tuesday, October 4th @ 11:00am - Special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., September 13, 2016: 101** Fed Cattle, **42** Veal, **3** Bulls, **48** Cows & **144** Drop Calves(\$/hd.)

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	125.00-130.00	136.00	<b>Good beef cows</b>	90.00-100.00	108.00
<b>Good steers</b>	120.00-124.00		<b>Good Holstein cows</b>	80.00-90.00	100.50
<b>Choice heifers</b>	N/T		<b>D1 &amp; D2 Cows</b>	70.00-80.00	
<b>Good heifers</b>	120.00-125.00		<b>D3 &amp; D4 Cows</b>	60.00-70.00	
<b>Good Holstein veal</b>	120.00-125.00	134.00	<b>Choice drop calves</b>	\$150.00-\$200.00	\$500.00
<b>Plain &amp; heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$100.00-\$150.00	
<b>Good beef bulls</b>	110.00-115.00		<b>Plain &amp; Newborns</b>	\$50.00-\$80.00	
<b>Good Holstein bulls</b>	N/T				

Fed cattle sold under pressure at \$3.00-\$4.00 cwt lower. Bulls and cull cows traded steady to last week's sale. Veal sold slightly lower. Drop calves remain steady but selling under pressure. *September 24th @ 11:00am - first Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** September 13, 2016 – 13 Replacement Calves, 45 Cows & 12 Bulls

	Price Range	Top
<b>Replacement Calves</b>	\$90.00-\$150.00/hd	\$185.00/hd
<b>Cows D1 &amp; D2</b>	95.00-100.00	104.00
<b>Cows D3</b>	80.00-94.00	
<b>Cows D4</b>	72.00-79.00	
<b>Bulls</b>	110.00-121.00	126.00

Cows sold at prices \$1.00-\$2.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	41	123.00-131.00	126.32	131.00
Large & Medium Frame Fed Heifers +1000 lbs	85	120.00-128.00	123.37	129.50
Cows	485	65.14-96.13	79.61	120.00
Bulls under 1600 lbs	26	89.85-135.04	108.16	168.99
Bulls over 1600 lbs	44	90.30-115.86	103.06	130.00
Veal over 600 lbs	286	106.34-129.82	115.21	157.00
Veal 125 lbs and less	161	58.314-115.86	88.39	230.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 13, 2016 – 186 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	105.00-147.99	120.19	147.99	<b>500-599</b>	110.00-164.99	144.50	164.99
<b>600-699</b>	98.99-208.00	150.89	208.00	<b>400-499</b>	93.00-164.99	144.90	164.99
<b>500-599</b>	145.99-222.00	195.19	222.00				
<b>400-499</b>	156.00-220.00	190.39	220.00				

September 16<sup>th</sup> @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh.

Stocker sale at: **Keady Livestock Market: September 13, 2016 - 610 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	158.50- 68 hd			<b>800-899</b>	158.50-166.00	162.04	166.00
<b>900-999</b>	170.00-182.00	174.57	182.00	<b>700-799</b>	160.50-182.00	168.37	182.00
<b>800-899</b>	183.25-189.00	184.92	189.00	<b>600-699</b>	150.00-176.50	167.17	185.00
<b>700-799</b>	180.00-196.75	182.55	196.75	<b>500-599</b>	131.00-178.00	152.60	178.00
<b>600-699</b>	161.00-186.00	179.05	192.00				
<b>500-599</b>	130.00-202.00	178.50	202.00				

A good quality offering of grass cattle sold on solid demand at prices \$1.00-\$3.00 cwt higher. September 23<sup>rd</sup> @ 9:00am - First Fall Grass Yearling Sale - overnight stand.

Stocker sale at: **Renfrew Pontiac Livestock: September 13, 2016 – 292 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	112.50-173.99	167.79	173.99	<b>700-799</b>	110.00-154.00	149.10	154.00
<b>600-699</b>	134.00-215.49	182.80	215.49	<b>600-699</b>	148.99-177.49	167.99	177.49
<b>500-599</b>	172.99-215.49	197.30	215.49	<b>500-599</b>	143.99-180.00	172.59	180.00
<b>400-499</b>	189.99-232.50	207.79	232.50	<b>400-499</b>	159.00-197.50	179.80	197.50
<b>399-</b>	127.49-239.99	203.60	239.99	<b>300-399</b>	162.50-210.00	185.09	210.00

Stockers were \$5.00 cwt higher!

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	186.74	181.74
<b>Change</b> (from yesterday's close):	+0.12	+0.44
<b>Current Five Day Average:</b>	188.37	182.22

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered deals could surface today. Canfax notes: "Technical price levels are unchanged from Monday. As of late it sounds like a lot of grid cattle are being turned in and delivered to packers which has moderated interest in the cash market."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet today with just a few bids in the south this morning at \$104.00 live, which is \$1.00 below last week's weighted average price, but no sales were reported. Asking prices remain poorly defined with just a few lists in the south at \$110.00 live. Active trading is not expected to develop before Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Oct</b>	105.80 +1.12	<b>Sep</b>	132.67 -0.70	<b>Sep</b>	3.222 +3.0	<b>Sep</b>	9.720 +3.6	<b>Spot</b>	75.75 -0.16
<b>Dec</b>	106.37 +0.55	<b>Oct</b>	130.12 -0.42	<b>Dec</b>	3.316 +1.6	<b>Nov</b>	9.426 -1.2	<b>Sep</b>	75.75 -0.15
<b>Feb</b>	106.45 +0.47	<b>Nov</b>	128.12 -0.37	<b>Mar</b>	3.424 +1.6	<b>Jan</b>	9.480 -1.0	<b>Dec</b>	75.80 -0.14
<b>Apr</b>	105.37 +0.42	<b>Jan</b>	124.22 -0.52	<b>May</b>	3.500 +2.0	<b>Mar</b>	9.514 -1.2	<b>Mar</b>	78.84 -0.15
<b>Jun</b>	98.77 +0.15	<b>Mar</b>	122.70 -0.60	<b>Jul</b>	3.564 +2.0	<b>May</b>	9.574 -1.0	<b>Jun</b>	75.89 -0.15
<b>Aug</b>	97.35 +0.05	<b>Apr</b>	122.47 -0.70	<b>Sep</b>	3.632 +1.6	<b>Jul</b>	9.632 -1.0	<b>Sep</b>	75.94 -0.14

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)