



Daily Market Information Report - Thursday, September 15, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, September 14, 2016

A Grade Steers	203.00-205.00
A Grade Heifers	202.00-204.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 298 Fed Cattle, 325 Cows, 140 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	125.00-131.75	145.00
Good Fed Heifers	122.00-128.75	
Good Cows	78.00-91.00	120.00
Steers 700 lbs +	146.00-161.00	
Lightweight Steers	192.00-232.50	
Heifers 700 lbs +	N/T	
Lightweight Heifers	142.00-232.00	

Cows sold on a good active trade at firm prices. Fed steers and heifers sold at prices \$2.00-\$3.00 higher. Stockers traded at steady to firm prices.

Today at **Ontario Stockyards Inc.: 700 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	119.00-155.00	144.04	155.00	900+	129.00-153.50	145.91	153.50
900-999	146.00-166.00	160.03	166.00	800-899	134.00-156.50	147.97	162.00
800-899	156.00-184.00	171.56	190.00	700-799	140.00-179.00	158.26	183.00
700-799	167.50-198.00	185.74	198.00	600-699	147.00-179.50	166.20	192.50
600-699	167.00-200.00	183.87	204.25	500-599	162.50-182.50	173.18	182.50
500-599	162.50-190.00	182.97	212.00	400-499	135.00-180.00	154.66	197.00
400-499	145.00-214.50	195.26	214.50	300-399	182.50-211.00	196.14	211.00

A good active sale with prices fully steady to stronger. *Tuesday, October 4th @ 11:00am – Special Fall Yearling Sale.*

Today at **Brussels Livestock: 140 Veal**

	Price Range	Top
Good Beef Calves	135.00-200.00	202.00
Good Holsteins	125.00-135.00	136.50
Slightly Heavy Holsteins	117.00-125.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	110.00-120.00	

Right weight veal sold on a strong active trade at steady prices. Beef veal sold steady and heavy veal sold lower.

At **Aylmer Stockyards Inc.:** September 14, 2016 – 37 Veal, 135 Cows, 23 Fed Cattle, 5 bulls, 4 Stockers & 142 calves

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy Cross	75.00-111.49	92.20	111.49
Cows	60.99-85.49	78.40	85.49
Veal over 600 lbs	84.99-128.00	119.59	128.00
Replacement Calves	\$5.00-\$410.00/hd.	\$85.70/hd.	

Markets remain steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	42	116.93-129.88	125.42	130.25
Large & Medium Frame Fed Heifers +1000 lbs	60	116.25-130.30	124.95	133.00
Cows	601	65.65-87.60	76.84	100.00
Bulls under 1600 lbs	7	103.57-108.07	105.86	112.50
Bulls over 1600 lbs	20	107.85-123.28	112.40	127.50
Veal over 600 lbs	71	100.93-129.65	120.18	131.50
Veal under 125 lbs	169	100.00-182.00	125.21	275.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 14, 2016 – 756 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.50-175.00	163.89	175.00	900+	129.50-130.50	129.75	130.50
900-999	159.00-181.00	167.45	181.00	800-899	140.00-144.50	142.39	144.50
800-899	156.00-182.50	175.23	182.50	700-799	133.00-149.00	141.75	149.00
700-799	116.00-173.50	151.63	173.50				
600-699	118.00-158.00	145.08	158.00				

Feeder cattle sold on a good active trade at prices \$3.00 cwt higher.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 26, 2016	2.6537	2.5303
August 19, 2016	2.5405	2.4499
August 12, 2016	2.5490	2.4509

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	186.57	179.91
Change (from yesterday's close):	+0.77	-0.41
Current Five Day Average:	187.40	181.55

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday saw no new trade to report.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade remains light this afternoon. It is anticipated that significant trade volume will be delayed until Friday. Asking prices are around \$110.00 in the south and \$172.00 - \$173.00 plus in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Oct	106.95	+1.15	Sep	133.97	+1.30	Dec	3.300	-1.6	Nov	9.504	+7.6	Spot	76.01	+0.26
Dec	106.97	+0.60	Oct	131.70	+1.57	Mar	3.402	-2.2	Jan	9.556	+7.6	Sep	76.01	+0.26
Feb	107.20	+0.75	Nov	129.32	+1.20	May	3.470	-3.0	Mar	9.586	+7.2	Dec	76.05	+0.26
Apr	106.00	+0.62	Jan	125.25	+1.02	Jul	3.540	-2.4	May	9.644	+7.0	Mar	76.09	+0.25
Jun	99.25	+0.47	Mar	123.82	+1.12	Sep	3.606	-2.4	Jul	9.700	+6.6	Jun	76.13	+0.25
Aug	97.97	+0.62	Apr	123.20	+0.72	Dec	3.706	-2.4	Aug	9.670	+6.4	Sep	76.17	+0.23

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com.