



## Daily Market Information Report - Wednesday, September 21, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	213.00-215.00
<b>A Grade Heifers</b>	212.00-214.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 628** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	165.00-185.50		<b>900+</b>	137.00-147.00	
<b>800-1000</b>	170.00-199.00				
<b>600-800</b>	188.00-199.00				

Feeder cattle sold on an active trade at prices \$3.00-\$5.00 higher.

Today at **Ontario Stockyards Inc.: 145** Fed Cattle, **221** Cows, **32** Bulls & **18** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	129.00-135.00	149.00
<b>Good Quality Fed Steers</b>	123.00-128.00	
<b>Fancy Fed Heifers</b>	125.00-130.00	133.00
<b>Good Quality Fed Heifers</b>	119.00-124.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	118.00-125.00	
<b>Good Beef Cows</b>	92.00-104.00	108.00
<b>Good Dairy Cows</b>	81.00-92.00	96.00
<b>Export Cows</b>	78.00-87.00	89.00
<b>Bulls</b>	104.00-130.00	134.00

Steers and heifers traded on an improved demand on better quality kinds with prices \$2.00-\$3.00 cwt higher. Other lots just sold steady. Cull cows and bulls traded actively with prices at least \$5.00 cwt higher. Veal sold steady to Monday.

*700 stockers are expected for Thursday's sale. Tuesday, October 4th @ 11:00am - Special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., September 20, 2016: 59** Fed Cattle, **35** Veal, **2** Bulls, **51** Cows & **160** Drop Calves(\$/hd.)

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	128.00-133.00	137.25	<b>Good beef cows</b>	85.00-95.00	98.50
<b>Good steers</b>	124.00-128.00		<b>Good Holstein cows</b>	80.00-90.00	
<b>Choice heifers</b>	128.00-133.00	138.50	<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	124.00-128.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	123.00-130.00	133.00	<b>Choice drop calves</b>	\$150.00-\$225.00	\$370.00
<b>Plain &amp; heavy veal</b>	115.00-122.00		<b>Good drop calves</b>	\$75.00-\$150.00	
<b>Good beef bulls</b>	108.00-120.00		<b>Plain &amp; Newborns</b>	\$20.00-\$70.00	
<b>Good Holstein bulls</b>	N/T				

Fed cattle traded \$2.00-\$3.00 cwt higher than last week. Veal sold steady with a good demand. Cull cows and bulls traded steady to last week with good demand. Drop calves sold slightly higher on the good calves. *September 24th @ 11:00am - first Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** **September 20, 2016 – 16** Replacement Calves, **94** Cows & **13** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$85.00-\$140.00	\$165.00
<b>Cows D1 &amp; D2</b>	95.00-100.00	103.00
<b>Cows D3</b>	80.00-94.00	
<b>Cows D4</b>	72.00-79.00	
<b>Bulls</b>	112.00-123.00	126.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	44	127.36-131.60	129.66	133.00
Large & Medium Frame Fed Heifers +1000 lbs	78	116.00-132.25	127.34	132.25
Cows	460	65.17-96.20	82.28	137.50
Bulls under 1600 lbs	17	91.8-141.17	114.04	162.99
Bulls over 1600 lbs	26	103.73-114.00	108.56	129.00
Veal over 600 lbs	297	112.67-138.54	125.14	162.00
Veal 125 lbs and less	120	66.75-128.54	100.81	229.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 20, 2016 – 142** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	130.00-184.00	172.79	184.00	<b>700-799</b>	106.00-167.50	157.20	167.50
<b>600-699</b>	121.99-210.99	176.29	210.99	<b>600-699</b>	107.49-146.99	131.89	146.99
<b>500-599</b>	130.00-227.49	199.70	227.49	<b>500-599</b>	145.99-182.00	163.79	182.00
<b>400-499</b>	160.00-245.00	210.70	245.00	<b>400-499</b>	119.99-186.00	172.90	186.00

*October 21st @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh, 100% vaccinated & catalogued.*

Stocker sale at: **Keady Livestock Market: September 20, 2016 - 748** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	147.00-165.00	154.48	172.00	<b>800-899</b>	150.00-168.00	161.54	168.00
<b>900-999</b>	177.00-185.75	180.73	186.75	<b>700-799</b>	171.50-175.00	173.83	175.00
<b>800-899</b>	184.00-193.00	188.32	193.00	<b>600-699</b>	150.00-175.50	160.57	179.00
<b>700-799</b>	189.00-197.75	194.29	197.75	<b>500-599</b>	130.00-184.00	154.03	184.00
<b>600-699</b>	188.00-209.50	196.14	209.50	<b>400-499</b>	171.00-184.00	176.20	204.00
<b>500-599</b>	170.00-208.00	192.04	208.00	<b>300-399</b>	170.00-208.00	195.23	208.00
<b>400-499</b>	197.50-223.00	209.15	223.00				
<b>399-</b>	182.50-242.00	225.70	242.00				

A good quality offering of stocker and feeder cattle sold at prices \$3.00-\$5.00 cwt higher. 125 drop calves sold easier with sales from \$120.00-\$200.00 per head. *September 23<sup>rd</sup> @ 9:00am - First Fall Grass Yearling Sale - overnight stand.*

Stocker sale at: **Renfrew Pontiac Livestock: September 20, 2016 – 315** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	137.99-182.00	172.79	182.00	<b>600-699</b>	128.00-170.99	147.90	170.99
<b>800-899</b>	144.99-184.00	157.60	184.00	<b>500-599</b>	141.99-178.00	162.99	178.00
<b>700-799</b>	158.49-191.99	185.20	191.99	<b>400-499</b>	152.49-206.99	179.30	206.99
<b>600-699</b>	139.99-216.50	197.99	216.50	<b>300-399</b>	135.00-202.99	187.20	202.99
<b>500-599</b>	173.99-227.99	212.50	227.99				
<b>400-499</b>	170.99-247.99	225.30	247.99				
<b>399-</b>	204.99-257.50	241.99	257.50				

Stockers sold \$5.00 cwt higher again this week.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker Sale at **Algoma Cooperative Livestock Sales- Thessalon, September 20, 2016- 945 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	143.00-158.00	<b>900+</b>	162.00-167.50
<b>900-999</b>	170.50-184.00	<b>800-899</b>	155.00-160.00
<b>800-899</b>	180.0-196.00	<b>700-799</b>	149.50-163.00
<b>700-799</b>	170.00-198.50	<b>600-699</b>	152.00-156.00
<b>600-699</b>	177.00-196.75	<b>500-599</b>	

An active trade on a strong demand. *October 15th @ 10:00 am- Special Calf Sale!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	187.67	180.14
<b>Change</b> (from yesterday's close):	+2.17	+0.19
<b>Current Five Day Average:</b>	185.86	179.33

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some light trade could develop this afternoon. Canfax notes: "Technical price levels have improved Monday. There could be additional marketing pressure this week as very few cash cattle were marketed last week."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested today. A couple of bids in the north were noted at \$168.00 dressed but no selling interest was reported. Asking prices remain undefined, with just a few priced at \$115.00 live. Active trading is not expected to develop before Thursday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Oct</b>	108.55 +0.87	<b>Sep</b>	136.35 +1.02	<b>Dec</b>	3.400 -0.4	<b>Nov</b>	9.754 -14.2	<b>Spot</b>	76.04 +0.36
<b>Dec</b>	108.35 +1.30	<b>Oct</b>	132.22 +1.10	<b>Mar</b>	3.500 -0.6	<b>Jan</b>	9.810 -13.6	<b>Dec</b>	76.07 +0.36
<b>Feb</b>	108.47 +1.00	<b>Nov</b>	129.67 +0.82	<b>May</b>	3.570 -1.0	<b>Mar</b>	9.846 -13.2	<b>Mar</b>	76.12 +0.35
<b>Apr</b>	107.87 +0.90	<b>Jan</b>	126.12 +1.07	<b>Jul</b>	3.636 -0.4	<b>May</b>	9.902 -12.4	<b>Jun</b>	76.18 +0.36
<b>Jun</b>	100.95 +0.92	<b>Mar</b>	124.30 +1.00	<b>Sep</b>	3.700 -0.6	<b>Jul</b>	9.950 -11.6	<b>Sep</b>	76.23 +0.36
<b>Aug</b>	99.12 +0.72	<b>Apr</b>	124.15 +1.10	<b>Dec</b>	3.794 -0.6	<b>Aug</b>	9.926 -11.2	<b>Dec</b>	76.29 +0.36

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)