



## Daily Market Information Report - Friday, September 23, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	213.00-215.00
<b>A Grade Heifers</b>	212.00-214.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 800** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	150.00-169.50	165.56	169.50	<b>900+</b>	136.25-150.00	143.28	157.50
<b>900-999</b>	156.00-178.00	167.15	180.00	<b>800-899</b>	148.00-159.50	153.97	160.00
<b>800-899</b>	177.00-193.50	186.39	193.50	<b>700-799</b>	120.00-174.00	155.93	174.00
<b>700-799</b>	166.00-199.00	176.85	203.00	<b>600-699</b>	140.00-183.00	167.55	183.00
<b>600-699</b>	175.00-208.00	184.45	212.00	<b>500-599</b>	164.00-193.50	181.82	193.50
<b>500-599</b>	189.00-235.00	216.95	235.00	<b>400-499</b>	180.00-219.00	206.97	219.00
<b>400-499</b>	177.00-224.00	201.19	243.00	<b>300-399</b>	164.00-222.00	202.57	222.00
<b>399-</b>	180.00-236.00	212.22	240.00				

Calves and yearlings sold on a very active trade with calves selling at steady prices while yearlings were up \$2.00-\$3.00.

Today at **Keady Livestock Market: 1,166** Stockers - (overnight stand)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	166.00-177.75	173.32	177.75	<b>800-899</b>	172.25-174.25	173.25	176.25
<b>900-999</b>	178.00-185.75	182.69	189.50				
<b>800-899</b>	186.00-189.50	188.31	191.50				

A good quality offering of grass cattle sold at prices \$2.00-\$3.00 higher

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	81	122.00-135.00	128.29	137.50
Large & Medium Frame Fed Heifers +1000 lbs	33	112.82-132.11	124.65	132.50
Fed steers, dairy and dairy cross	70	110.49-115.66	112.67	122.00
Fed heifers, dairy and dairy cross	33	112.82-132.11	124.65	132.50
Cows	445	72.61-91.54	82.06	113.00
Bulls (all weights)	15	104.67-119.00	111.92	125.00
Veal +600 lbs	120	114.70-139.55	128.20	165.00
Veal Calves 125 lbs & under	120	39.00-149.00	114.26	162.00

Stocker sale at: **Ontario Livestock Exchange, September 22, 2016 – 104** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>400-499</b>	175.00-277.00	259.43	277.00	<b>600-699</b>	129.00-157.00	141.80	157.00

Feeder cattle sold on a good active trade at stronger prices.

Stocker sale at: **Ontario Stockyards Inc., September 22, 2016 – 737 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	145.00-173.75	162.29	173.75	<b>900+</b>	98.00-149.00	113.66	157.00
<b>900-999</b>	124.00-181.00	159.32	182.00	<b>800-899</b>	130.00-146.00	135.93	156.50
<b>800-899</b>	153.50-185.00	171.91	185.00	<b>700-799</b>	142.00-162.00	151.06	176.50
<b>700-799</b>	169.00-190.50	180.63	197.25	<b>600-699</b>	140.00-167.00	155.05	167.00
<b>600-699</b>	160.00-193.25	180.30	193.25	<b>500-599</b>	172.00-195.00	180.16	195.00
<b>500-599</b>	190.00-227.00	208.33	227.00	<b>400-499</b>	187.50-212.00	200.20	222.50
<b>400-499</b>	210.00-241.00	227.17	241.00	<b>300-399</b>	185.00-235.00	209.37	235.00
<b>399-</b>	200.00-250.00	224.80	250.00				

A good active sale with prices fully steady to stronger. Stocker sale at: **Ottawa Livestock Exchange, September 22, 2016 – 192 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	149.00-179.00	164.29	179.00	<b>500-599</b>	130.00-178.00	165.31	178.00
<b>600-699</b>	157.00-209.00	189.85	209.00	<b>400-499</b>	185.00-208.00	199.33	208.00
<b>500-599</b>	162.00-231.00	196.12	231.00	<b>300-399</b>	104.00-180.00	141.38	200.00
<b>400-499</b>	177.00-234.00	213.38	234.00				
<b>399-</b>	125.00-237.00	194.85	237.00				

**Price Comparison-** last week's average price compared to the previous week & the same time last year.

	<b>Last week - Avg Price</b>	<b>Previous week - Avg Price</b>	<b>Change from last week</b>	<b>Year Ago - Avg Price</b>	<b>Change from last year</b>
	<b>2016</b>			<b>2015</b>	
<b>Fed steer live 1250+</b>	129.09	126.32	+2.77	170.93	-41.84
<b>Fed heifer live 1000+</b>	125.86	122.64	+3.22	166.50	-40.64
<b>Rail steer</b>	214.00	204.00	+10.00	295.50	-81.50
<b>Rail heifer</b>	213.00	203.00	+10.00	294.50	-81.50
<b>Cull cow</b>	80.29	77.10	+3.19	101.99	-21.70
<b>Stocker Steers</b>	<b>2016</b>	<b>185.58</b>		<b>2015</b>	
<b>400-499</b>	213.29	192.88	+20.41	340.12	-126.83
<b>500-599</b>	203.07	185.58	+17.49	307.91	-104.84
<b>600-699</b>	188.33	177.82	+10.51	280.11	-91.78
<b>700-799</b>	182.73	175.61	+7.12	262.92	-80.19
<b>-800-899</b>	180.97	179.18	+1.79	258.32	-77.35
<b>900-999</b>	171.16	165.94	+5.22	243.28	-72.12
<b>1000+</b>	161.83	159.42	+2.41	227.66	-65.83
<b>Heifers</b>					
<b>300-399</b>	187.44	190.35	-2.91	308.67	-121.23
<b>400-499</b>	183.43	168.14	+15.29	302.61	-119.18
<b>500-599</b>	170.72	159.30	+11.42	253.46	-82.74
<b>600-699</b>	155.41	152.58	-2.83	242.77	-87.36
<b>700-799</b>	155.02	159.57	-4.55	229.52	-74.50
<b>800-899</b>	151.48	149.92	+1.56	227.48	-76.00
<b>900+</b>	136.13	135.37	+0.76	208.77	-72.64

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	187.17	179.31
<b>Change (from yesterday's close):</b>	-0.20	-0.31
<b>Current Five Day Average:</b>	186.36	179.38

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

On Thursday, September 22, 2016	Price 213.00-213.50	Change from Last Week -4.10
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### ALBERTA DIRECT TRADE

The Alberta direct trade this week was light with prices up \$7.50 on average for dressed steers as reported by Canfax. All other categories had no sales last week to compare to.

<b>Steers</b>	Live	133.00-135.00	Flat rail	222.00-225.50
<b>Heifers</b>	Live	132.80-135.00	Flat rail	222.00-225.50

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of sales in the north yesterday from \$168.00-\$170.00 dressed, steady to \$2.00 lower than last week, however there were not enough sold to establish a market. Today, a light test was noted in the north this morning at \$167.00-\$168.00 dressed while the south remained untested. Cattle futures were sharply lower most of the day but by the end of the day they had managed to regain most of the day's losses. The cash market got quiet as sellers reassessed asking prices now that the dust has settled. As a result of such a confusing market today, it appears that trade will be delayed until much later this afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	167.00-168.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Oct</b>	107.27	+0.20	<b>Sep</b>	136.82	-0.17	<b>Dec</b>	3.364	-0.2	<b>Nov</b>	9.550	-21.4	<b>Spot</b>	75.93	-0.61
<b>Dec</b>	106.85	-0.10	<b>Oct</b>	132.37	+0.07	<b>Mar</b>	3.462	-0.4	<b>Jan</b>	9.610	-21.0	<b>Sep</b>	75.96	-0.62
<b>Feb</b>	107.10	-0.22	<b>Nov</b>	129.72	+0.22	<b>May</b>	3.526	-1.2	<b>Mar</b>	9.664	-19.4	<b>Dec</b>	76.02	-0.62
<b>Apr</b>	106.47	-0.35	<b>Jan</b>	125.32	-0.10	<b>Jul</b>	3.594	-1.2	<b>May</b>	9.716	-19.4	<b>Mar</b>	76.09	-0.61
<b>Jun</b>	99.75	-0.40	<b>Mar</b>	123.45	-0.15	<b>Sep</b>	3.664	-0.6	<b>Jul</b>	9.770	-18.4	<b>Jun</b>	76.15	-0.60
<b>Aug</b>	98.05	-0.40	<b>Apr</b>	122.45	-0.87	<b>Dec</b>	3.756	-0.6	<b>Aug</b>	9.756	-17.2	<b>Sep</b>	76.21	-0.59

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

24-Sep	11:00am	Denfield Livestock Exchange	Stockers, Bred Cows, Cow/calf Pairs
24-Sep	1:00pm	Maple Hill Auctions Ltd	Patton Charolais Herd Dispersal
28-Sep	11:00am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria County Stocker Sale
28-Sep	2:00pm	Vankleek Hill Livestock Exchange	Stocker Sale
28-Sep	2:30 pm	Aylmer Stockyards Inc	Stocker Sale
30-Sep	7:00pm	Cargill Auction Market	Charolais & Exotic Cross Yearling Sale
01-Oct	8:30am	Rainy River Cattlemen's Sale - Stratton	Calves & yearlings, Cows etc. Protocol cattle on offer
03-Oct	7:00 pm	Maple Hill Auctions Ltd	Fall Stocker Sale
04-Oct	11:00 am	Ontario Stockyards	Fall Yearling Sale
07-Oct	9:00 am	Keady Livestock Market	Fall Yearling Sale- overnight stand
07-Oct	7:00 pm	Cargill Auction Market	Charolais & Exotic Cross Yearling Sale
08-Oct	11:00 am	Denfield Livestock Exchange	Stockers, Bred cows & cow/calf pairs