



Daily Market Information Report - Wednesday, September 28, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	213.00-224.00
A Grade Heifers	212.00-223.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 572** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	162.00-178.00		800+	161.00-175.00	
800-1000	171.00-186.00		600-800	172.00-185.50	

Feeder cattle sold actively on a good steady basis.

Today at **Ontario Stockyards Inc.: 153** Fed Cattle, **264** Cows, **22** Bulls & **19** veal

	Price Range	Top
Fancy Fed Steers	128.00-133.00	142.00
Good Quality Fed Steers	121.00-127.00	
Fancy Fed Heifers	124.00-129.00	136.00
Good Quality Fed Heifers	118.00-123.00	
Aged & Medium Fed Steers & Heifers	115.00-118.50	
Good Beef Cows	89.00-101.00	106.00
Good Dairy Cows	78.00-91.00	92.00
Export Cows	70.00-78.00	80.50
Bulls	108.00-125.00	126.00

Steers and heifers traded under pressure with prices about \$2.00-\$3.00 cwt lower. Cull cows and bulls traded actively with prices barely steady to easier from last week's highs. Veal sold steady. *600 stockers are expected for Thursday's sale. Tuesday, October 4th @ 11:00am - Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 27, 2016: 118 Fed Cattle, **50** Veal, **6** Bulls, **65** Cows & **118** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	128.00-132.00	135.50	Good beef cows	85.00-95.00	104.00
Good steers	124.00-128.00		Good Holstein cows	80.00-90.00	
Choice heifers	128.00-132.00	136.50	D1 & D2 Cows	70.00-80.00	
Good heifers	124.00-128.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$150.00-\$250.00	\$525.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	105.00-115.00		Plain & Newborns	\$50.00-\$100.00	
Good Holstein bulls	105.00-113.00				

Fed cattle traded steady to last week's sale with a good demand. Veal traded steady and barely steady on the heavy end. Cull cows and bulls sold about steady on good demand. Drop calves sold \$50.00/head higher all across the board. *October 8th @ 11:00am - Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** September 27, 2016 – 8 Replacement Calves, 82 Cows & 12 Bulls

	Price Range	Top
Replacement Calves	\$85.00-\$140.00/hd	\$160.00/hd
Cows D1 & D2	94.00-100.00	109.00
Cows D3	79.00-94.00	
Cows D4	70.00-78.00	
Bulls	108.00-122.00	128.00

Cows traded steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	92	119.51-129.79	125.24	134.00
Large & Medium Frame Fed Heifers +1000 lbs	77	120.00-129.00	125.67	129.00
Cows	523	66.45-96.46	80.08	109.49
Bulls under 1600 lbs	11	94.27-114.82	107.38	128.00
Bulls over 1600 lbs	27	101.03-125.91	114.92	134.00
Veal over 600 lbs	303	104.00-140.00	120.66	183.00
Veal 125 lbs and less	106	70.32-139.69	102.74	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 27, 2016 – 254** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-192.99	154.40	192.99	600-699	119.99-169.99	140.79	169.99
600-699	111.00-212.00	175.20	212.00	500-599	106.00-193.99	169.99	193.99
500-599	160.00-233.00	202.30	233.00	400-499	162.00-204.99	187.70	204.99
400-499	137.50-254.99	208.59	254.99				
399-	260.00-275.00	267.39	275.00				

October 21st @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh, 100% vaccinated & catalogued.

Stocker sale at: **Keady Livestock Market: September 27, 2016 - 464** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.25-178.00	172.90	178.00	900+	110.00-168.00	162.89	168.00
900-999	182.50-189.75	184.90	189.75	800-899	132.50-147.50	140.56	162.00
800-899	181.00-188.50	185.00	188.50	700-799	168.00-179.00	175.05	179.00
700-799	185.00-200.00	197.50	200.00	600-699	147.50-183.00	164.63	183.00
600-699	187.50-201.00	194.29	201.00	500-599	155.00-177.50	165.00	175.00
500-599	207.50-227.50	222.81	227.50	400-499	175.00-203.00	195.60	203.00
				300-399	180.00-213.00	197.75	213.00

A good quality offering of stocker and feeder cattle sold fully steady. September 30th @ 9:00am - Fall Grass Yearling Sale - overnight stand.

Stocker sale at: **Renfrew Pontiac Livestock: September 27, 2016 – 468** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	139.99-179.49	168.50	179.49	800-899	100.00-164.99	146.99	164.99
800-899	159.00-187.99	172.59	187.99	700-799	111.00-171.99	164.70	171.99
700-799	140.99-183.49	167.99	183.49	600-699	136.00-181.00	166.39	181.00
600-699	158.49-218.99	201.10	218.99	500-599	112.50-212.99	187.20	212.99
500-599	139.99-229.00	207.90	229.00	400-499	150.00-217.49	203.69	217.49
400-499	175.00-245.00	220.50	245.00	300-399	202.49-212.50	210.09	212.50
399-	192.50-229.99	218.19	229.99				

Stockers sold on a strong active market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker Sale at **Denfield Livestock Exchange, September 24, 2016- 228 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	152.00-167.00	900+	140.00-166.00
900-999	159.00-180.50	800-899	155.00-170.00
800-899	162.00-185.00	700-799	158.00-177.00
700-799	160.00-175.00	600-699	165.00-180.00
600-699	168.00-190.00	500-599	168.00-175.00
500-599	175.00-190.00		

October 8th @ 11:00 am- Stocker, Bred Cow & Cow/Calf Pair Sale!

ONTARIO BRED COW SALES

Denfield Livestock Exchange, September 24, 2016- 26 Bred cows, 13 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1500-\$2000	\$1500-\$2000
Avg quality bred cows	\$1300-\$1800	\$1300-\$1500
Top quality cow/calf pairs	\$2200-\$2500	\$2000-\$2400
Avg quality cow/calf pairs	\$1500-\$2000	\$1500-\$2000

\$ per head / pair.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	190.92	179.85
Change (from yesterday's close):	+2.20	+0.27
Current Five Day Average:	187.32	179.49

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however we could see some scattered deals develop today. Canfax reports: "Yesterday front end live cattle futures closed limit down and this morning are trading mixed. Weakness in the live cattle complex and softer US cash trade suggest it could be a struggle to see steady money being paid here locally."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade in the north yesterday at lower prices. The USDA Mandatory Price report lists live sales from \$101.00-\$104.00 averaging \$103.50 down 2.00 from last week on average. Dressed deals ranged from \$160.00-\$164.00 averaging \$162.75 down \$4.25 from last week on average. Early today, light to moderate trade developed in most feeding states. Live sales were mostly at \$104.00 live, steady to yesterday's lower market. Light business in the north was also steady to Tuesday from \$161.00-\$163.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	103.47 -0.35	Sep	135.17 +0.35	Dec	3.292 -2.4	Nov	9.454 -7.0	Spot	76.40 +0.73
Dec	103.62 +0.50	Oct	128.02 +1.17	Mar	3.390 -2.6	Jan	9.520 -6.6	Dec	76.43 +0.73
Feb	104.10 +0.45	Nov	124.65 +1.27	May	3.462 -2.4	Mar	9.582 -7.0	Mar	76.48 +0.73
Apr	103.60 +0.22	Jan	120.67 +1.45	Jul	3.532 -2.4	May	9.646 -6.2	Jun	76.55 +0.72
Jun	97.12 +0.12	Mar	119.45 +1.35	Sep	3.602 -2.4	Jul	9.700 -5.6	Sep	76.61 +0.72
Aug	95.77 +0.32	Apr	119.25 +1.17	Dec	3.692 -2.6	Aug	9.692 -5.4	Dec	76.67 +0.72

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