



Daily Market Information Report - Thursday, September 29, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, September 28, 2016

A Grade Steers	213.00-224.00
A Grade Heifers	212.00-223.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 230 Fed Cattle, 460 Cows, 210 Stockers & 6 Veal**

	Price Range	Top
Good Fed Steers	123.00-128.50	130.00
Good Fed Heifers	116.00-123.00	
Holstein Steers	109.00-114.00	
Good Cows	71.00-83.00	106.00
Steers 700 lbs +	140.00-170.00	
Lightweight Steers	148.00-189.00	
Heifers 700 lbs +	125.00-141.00	
Lightweight Heifers	139.00-192.00	

Cows sold on a lower market. Fed steers and heifers traded \$2.00-\$3.00 lower. Holstein steers were softer. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.: 550 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-163.00	147.74	163.00	900+	132.00-164.50	157.72	164.50
900-999	140.00-171.00	152.02	174.00	800-899	148.00-171.00	160.70	171.00
800-899	161.50-186.75	176.71	186.75	700-799	151.00-165.00	160.89	165.00
700-799	154.00-195.50	173.67	195.50	600-699	150.00-172.00	163.16	172.00
600-699	168.00-199.25	184.37	199.25	500-599	170.00-221.00	200.50	221.00
500-599	187.00-219.00	202.81	220.00	400-499	182.50-227.50	211.45	227.50
400-499	202.50-246.00	228.22	246.00	300-399	132.00-237.50	192.44	237.50
399-	217.05-240.00	226.88	240.00				

Replacements sold actively at fully steady prices. Final results will be posted on Friday's report. *Tuesday, October 4th @ 11:00am – Special Fall Yearling Sale.*

Today at **Brussels Livestock: 210 Veal**

	Price Range	Top
Good Beef Calves	130.00-180.00	195.00
Good Holsteins	125.00-135.00	140.00
Slightly Heavy Holsteins	115.00-125.00	130.00
Heavy Holsteins 800 lbs+	105.00-110.00	
Medium Holsteins	115.00-124.00	
Plain Holsteins	80.00-110.00	

Right weight Holstein calves sold on a strong active market while Holstein calves over 800 lbs were under pressure. Beef veal sold on a steady trade.

At **Aylmer Stockyards Inc.:** September 28, 2016 –50 Veal, 136 Cows, 27 Fed Cattle, 2 bulls, 34 Stockers & 107 calves

	Price Range	Avg.	Top
Fed Steers, dairy & dairy cross	106.00-114.50	109.80	114.50
Fed Heifers, dairy & dairy cross	70.99-105.49	91.20	105.49
Cows	50.00-104.00	76.10	104.00
Veal over 600 lbs	100.00-136.00	116.59	136.00
Dollar Calves	\$10.00-\$375.00/hd	\$119.86/hd	

Cows sold on a slightly easier market while dollar calves sold on a stronger demand. *Wednesday, October 19th @ approximately 2:30 pm (after regular sale) - Fall Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	119.35-131.56	126.92	142.00
Large & Medium Frame Fed Heifers +1000 lbs	71	114.87-126.53	122.84	136.00
Cows	575	62.67-92.55	77.00	109.00
Bulls under 1600 lbs	13	103.31-118.23	108.89	130.00
Bulls over 1600 lbs	22	104.59-124.09	116.57	126.00
Veal over 600 lbs	62	91.57-129.87	110.69	136.00
Veal under 125 lbs	191	100.00-175.00	137.08	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 28, 2016 – 572 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.00-178.50	161.93	178.50	900+	156.00-165.50	162.66	165.50
900-999	165.50-176.00	172.9+6	176.00	800-899	146.00-175.00	163.86	175.00
800-899	176.00-186.50	182.23	186.50				
700-799	172.50-185.50	182.25	185.50				

Feeder cattle sold actively on a good steady basis.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Vankleek Hill Livestock Exchange: September 28, 2016 – 318 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	147.00-161.00	156.34	161.00	700-799	142.00-176.00	150.37	176.00
700-799	157.00-183.00	170.56	199.00	600-699	154.00-179.00	161.70	179.00
600-699	174.00-212.00	183.68	212.00	500-599	158.00-186.00	170.50	186.00
500-599	184.00-218.00	197.75	232.00	400-499	162.00-194.00	174.11	194.00
400-499	192.00-222.00	200.90	222.00	300-399	168.00-208.00	185.43	208.00
399-	234.00-238.00	236.03	238.00				

October 26th @ 2:00 pm- Fall Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	190.92	180.16
Change (from yesterday's close):	+0.17	+0.22
Current Five Day Average:	188.04	179.52

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "Dressed bids have been reported from 215.00-217.00 delivered, initial bids are 10.00 lower than the previous week. No live bids have been reported however using a 60% dressing percent, dressed bids are working back on either side of 130.00 on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade yesterday saw live sales range from \$99.00-\$104.00 averaging \$103.50 which is fully steady to Tuesday. Dressed deals ranged from \$159.00-\$163.00 averaging \$161.00 down \$1.00 from Tuesday's easier market. Today, a light test in parts of the north was noted at \$160.00 dressed, otherwise the market was quiet. Although we could still see some scattered trade in the north it appears that business in the south is completed for this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Oct	101.90 -1.57	Sep	134.22 -0.95	Dec	3.292 +0.0	Nov	9.502 +4.6	Spot	76.05 -0.34
Dec	103.12 -0.50	Oct	127.50 -0.52	Mar	3.390 +0.0	Jan	9.562 +4.2	Dec	76.11 -0.32
Feb	103.42 -0.67	Nov	123.92 -0.72	May	3.460 -0.2	Mar	9.630 +4.6	Mar	76.16 -0.32
Apr	102.80 -0.80	Jan	120.62 -0.05	Jul	3.530 -0.2	May	9.694 +4.6	Jun	76.22 -0.32
Jun	96.50 -0.62	Mar	119.42 -0.02	Sep	3.600 -0.2	Jul	9.746 +4.6	Sep	76.28 -0.32
Aug	95.47 -0.30	Apr	119.15 -0.10	Dec	3.686 -0.4	Aug	9.736 +4.4	Dec	76.35 -0.32

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