



Daily Market Information Report - Thursday, October 6, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, October 5, 2016

A Grade Steers	202.00-212.00
A Grade Heifers	201.00-211.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 182 Fed Cattle, 359 Cows, 201 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	121.00-127.00	
Good Fed Heifers	119.00-124.25	
Holstein Steers	107.00-114.00	
Good Cows	69.00-80.00	107.00
Steers 700 lbs +	148.00-172.50	
Lightweight Steers	156.00-211.00	
Heifers 700 lbs +	131.00-138.00	
Lightweight Heifers	146.00-197.50	

Cows sold under pressure at prices \$4.00 cwt lower. A light offering of fed steers and heifers, due to the Thanksgiving Holiday weekend, sold on a steady basis. Holstein steers sold steady. Stockers sold steady on a selective basis.

Today at **Ontario Stockyards Inc.: 700 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	141.00-165.25	156.72	169.00	900+	137.00-151.00	148.76	151.00
900-999	162.00-170.00	167.38	170.00	800-899	-		
800-899	160.50-179.75	172.68	179.75	700-799	134.00-166.00	153.73	166.00
700-799	161.00-185.00	174.00	187.00	600-699	152.00-173.00	162.05	182.00
600-699	183.50-199.00	191.95	199.00	500-599	155.00-181.00	171.74	191.00
500-599	189.00-214.00	202.78	214.00	400-499	150.00-204.00	180.17	227.50
400-499	186.00-234.00	210.87	249.00	300-399	192.50-250.00	229.41	250.00
399-	192.50-232.50	219.84	245.00	299-	200.00-252.50	243.29	252.50

Replacements are selling on a good active trade with most classes selling fully steady. Final results will be posted on Friday's report. *Thursday, October 13th @ 11:00am – in conjunction with regular sale, CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sale!*

Today at **Brussels Livestock: 160 Veal**

	Price Range	Top
Good Beef Calves	125.00-190.00	191.00
Good Holsteins	127.00-135.00	
Slightly Heavy Holsteins	120.00-128.00	
Heavy Holsteins 800 lbs+	110.00-120.00	
Medium Holsteins	115.00-125.00	
Plain Holsteins	N/T	

Right weight Holstein calves sold steady with heavier Holstein calves higher. Beef calves were up \$5.00-\$10.00 cwt. *October 8th @ 10:00 am – 4 H Show & Sale!*

At **Aylmer Stockyards Inc.:** **October 5, 2016** – 69 Veal, 153 Cows, 29 Fed Cattle, 6 bulls, 8 Stockers & 107 calves

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	81.99-109.49	99.49	109.49
Cows	51.00-101.00	73.49	105.00
Veal over 600 lbs	77.00-150.00	119.90	150.00
Dollar Calves	\$5.00-\$490.00	\$137.75	

Cows sold on a slightly easier market veal sold on a stronger market. *Wednesday, October 19th @ approximately 2:30 pm (after regular sale) - Fall Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	134	124.50-127.00	125.67	142.00
Large & Medium Frame Fed Heifers +1000 lbs	69	116.77-126.65	123.16	130.00
Cows	544	60.03-89.88	73.95	105.00
Bulls under 1600 lbs	14	88.46-107.75	99.36	114.50
Bulls over 1600 lbs	19	100.95-115.68	108.73	120.00
Veal over 600 lbs	74	83.08-145.14	119.52	150.00
Veal under 125 lbs	139	120.00-155.00	131.78	180.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 5, 2016** – 564 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-176.00	166.07	176.00	900+	N/T		
900-999	166.00-176.00	171.41	176.00				
800-899	168.00-182.00	176.63	182.00				
700-799	167.00-177.00	174.33	177.00				

Feeder cattle sold actively at higher prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	184.08	176.07
Change (from yesterday's close):	-0.02	-0.18
Current Five Day Average:	186.84	177.51

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "Dressed bids have been reported in the low 220's on a delivered basis and are sitting 2.00-4.00 higher than the previous week. Packers are not long bought, there were indications if cattle were marketed this week, cattle would be lifted in 2-3 weeks."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade, reported by the USDA Mandatory Price Report (which now includes number from the Fed Cattle Exchange) saw live sales range from \$95.00-\$103.50 averaging \$101.93 down \$0.75-\$1.00 from last week's weighted average. A few sales in the north ranged from \$158.00-\$159.00 dressed, averaging \$158.78 down \$2.76 from last week on average, but the test was very light. Today sales in the south have surfaced at \$102.00 live which is steady to Tuesday on average, and \$159.00-\$160.00 dressed in the north which is \$1.00-\$2.00 lower than last week on average.

Choice and Select Steers and Heifers:	Live	102.00
	Rail	159.00-160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Oct	102.42	-0.42	Oct	127.82	+0.37	Dec	3.404	-7.2	Nov	9.584	+1.6	Spot	75.59	-0.34
Dec	103.10	+0.05	Nov	122.77	-0.07	Mar	3.502	-7.2	Jan	9.646	+1.2	Dec	75.61	-0.35
Feb	103.67	+0.10	Jan	118.77	-0.52	May	3.574	-7.0	Mar	9.710	+0.6	Mar	75.66	-0.35
Apr	102.95	-0.10	Mar	116.72	-0.80	Jul	3.644	-7.0	May	9.766	+0.2	Jun	75.73	-0.35
Jun	96.50	-0.15	Apr	116.62	-0.80	Sep	3.712	-6.6	Jul	9.812	-0.4	Sep	75.79	-0.35
Aug	95.20	-0.47	May	116.32	-0.75	Dec	3.800	-6.4	Aug	9.804	-1.0	Dec	75.86	-0.34

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