



Daily Market Information Report - Tuesday, October 11, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	215.00-217.00
A Grade Heifers	214.00-216.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **125** Fed Cattle and **200** Cows

	Price Range	Top
Choice Steers & Heifers	124.00-127.00	134.00
Second Cut Cattle	121.00-124.00	
Good Beef Cows	83.00-95.00	96.00
Export Cows	77.00-82.50	84.00
D1 & D2	77.00-82.00	
D3	74.00-78.00	
D4	50.00-65.00	

Fed steers and heifers sold on a good demand with prices \$1.00-\$2.00 cwt higher. Cull cows sold steady to last week. *October 24th @ 10:00 am – Bred cow/Vaccinated stockers and Hereford Influence Sale!*

Today at **Ontario Livestock Exchange**: **184** Veal & **118** Cows

	Price Range	Top
Top quality Cows	72.00-81.00	102.00
Beef Veal	150.00-184.00	
Good Holstein Veal	120.00-146.50	
Medium Holstein Veal	110.00-120.00	
Plain Holstein Veal	104.00-109.00	
Heavy Holstein Veal	90.00-122.00	

Veal sold on a slightly higher market. Cull cows sold on a slightly stronger trade.

Today at **Keady Livestock Market**: **878** Stockers, **30** cows and bulls, **90** drop calves

Steers	Price Range	Heifers	Price Range
1000+	153.00-168.50	900+	133.00-150.00
900-999	167.75-177.50	800-899	149.50-172.50
800-899	177.00-185.00	700-799	159.00-182.50
700-799	173.00-195.300	600-699	152.50-177.00
600-699	170.00-205.00	500-599	171.00-190.0
500-599	209.00-220.00	400-499	199.00-219.00
400-499	222.50-242.50	300-	140.00-235.00
Bulls		Cows	50.00-83.50

Heavier cattle sold steady while lighter cattle sold slightly higher. Cull cows and bulls sold steady. Dollar calves sold steady with sales from \$90.00-\$245.00 per head. *October 14th @ 9:00 am- Grass Yearling Sale selling on an overnight stand. October 22nd @ 9:00 am- First sale of Calf-o-Rama week- Bruce Peninsula Charolais Calf Club Sale.*

Today at **Ontario Stockyards Inc:** **16** veal on offer.

	Price Range	Top
Veal calves +600 lbs	114.50-141.00	145.00

A light run of veal calves sold on a steady trade. *October 13th @ 11:00 am- Angus Certification/Hereford/Leeds Grenville Sale in conjunction with regular sale!*

At **Kawartha Lakes Co-op Auction Market:** **October 8, 2016 – 65** cows, **5** bulls, **36** veal & **50** stockers

	Price Range	Average	Top
Cows	64.00-83.00	72.95	83.00
Veal under 125 lbs	80.00-155.00	118.04	180.00

**. October 12th @ 11:00 am- Angus Stocker Sale (other breeds accepted), October 26th @ 11:00 am- Fall Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	268	60.54-83.14	69.08	95.00
Bulls (all weights)	12	103.63-113.29	108.17	130.00
Veal Calves under 125 lbs	444	95.05-170.70	132.87	300.00

Stocker sale at **Brussels Livestock:** **October 7, 2016 – 1,429** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-165.25	157.78	167.00	+900 lbs	134.50-146.00	141.64	162.50
900-999	164.75-183.50	173.77	183.50	800-899	140.00-164.50	153.89	172.25
800-899	173.00-193.25	185.88	193.25	700-799	166.50-183.00	175.81	183.00
700-799	174.00-194.00	187.46	199.00	600-699	166.50-183.50	177.23	183.50
600-699	190.00-208.75	200.18	208.75	500-599	151.00-193.50	177.10	205.00
500-599	191.50-215.50	206.64	227.00	400-499	165.00-196.00	185.47	202.00
400-499	187.50-228.00	208.60	239.00	300-399	145.00-210.00	176.11	215.00
399-	162.00-250.00	206.25	250.00	299-	225.00-235.00	230.00	235.00

Calves and yearlings sold on a very active trade at slightly easier prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Today at **Keady Livestock Market:** **1,528** Stockers - (overnight stand)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.75-174.75	170.61	177.50	900+	164.50-9 hd		
900-999	174.75-185.50	180.38	185.50	800-899	174.00-23 hd		
800-899	181.75-191.25	188.11	191.25	700-799	177.25-181.25	180.27	181.25
				600-699	175.75-13 hd		

All weights and classes of grass cattle sold actively at fully steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sept. 24, 2016	Week ending Sept. 17, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,850	3,645	128,378
Steers & Heifers	1,308	1,265	29,172
Cows	1,971	1,927	82,191
Bulls	571	453	17,015

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
October 1, 2016	931	850
September 24, 2016	928	856
October 3, 2015	929	845

FEDERALLY INSPECTED CANADIAN SLAUGHTER

	Week Ending October 1, 2016	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,530	+4,722	1,976,054	+8%	+6%
Western Slaughter	51,061	+4,693	1,533,820	+10%	+6%
Eastern Slaughter	12,469	+29	442,234	+0%	+6%

USDA ESTIMATED CATTLE KILL

	Week Ending October 7, 2016	Previous Week	Year Ago
Grand Total	605,000	611,000	552,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	184.22	173.71
Change (from yesterday's close):	+0.22	-1.15
Current Five Day Average:	184.02	175.64

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade finals for last week, released by the USDA Mandatory Price Report, listed live sales for the week from \$95.00-\$103.50, with steers averaging \$100.90 down \$1.75 from the previous week on average. Live heifers averaged \$101.51 down \$1.55. On the rail steers and heifers traded from \$156.00-\$160.00 dressed with steers averaging \$159.03 down \$2.51 from the previous week, while heifers averaged \$159.49 down \$1.77. On Monday the market was quiet as new show lists were distributed. This week's offering is smaller in volume in all feeding states, with the number of ready cattle reported to be manageable through October and most of November. Asking prices are undefined as sellers watch the board closely today, following limit down losses in the nearby contracts yesterday. Although a couple of starter bids were noted in Iowa at \$155.00 dressed, no actual trade was reported.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes for Monday October 10th were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	98.87 -3.00	Oct	124.65 -2.97	Dec	3.432 +3.4	Nov	9.544 -2.2	Spot	75.93 +0.61
Dec	100.05 -3.00	Nov	120.02 -2.75	Mar	3.532 +3.6	Jan	9.614 -1.4	Dec	75.93 +0.60
Feb	100.97 -2.82	Jan	115.90 -2.65	May	3.602 +3.4	Mar	9.676 -1.0	Mar	75.98 +0.60
Apr	100.62 -2.45	Mar	114.37 -2.15	Jul	3.670 +3.6	May	9.744 +0.0	Jun	76.05 +0.60
Jun	94.72 -2.10	Apr	114.30 -1.97	Sep	3.740 +3.4	Jul	9.802 +0.4	Sep	76.11 +0.61
Aug	93.32 -2.00	May	114.05 -1.75	Dec	3.830 +3.4	Aug	9.792 +0.4	Dec	76.18 +0.60

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	97.50 -1.37	Oct	124.12 -0.52	Dec	3.454 +2.2	Nov	9.542 -0.2	Spot	75.51 -0.42
Dec	99.10 -0.95	Nov	119.57 -0.45	Mar	3.552 +2.0	Jan	9.616 +0.2	Dec	75.53 -0.40
Feb	100.55 -0.42	Jan	115.55 -0.35	May	3.616 +1.4	Mar	9.682 +0.4	Mar	75.58 -0.40
Apr	100.37 -0.25	Mar	114.10 -0.27	Jul	3.684 +1.4	May	9.750 +0.4	Jun	75.64 -0.40
Jun	94.40 -0.32	Apr	114.07 -0.22	Sep	3.754 +1.4	Jul	9.806 +0.4	Sep	75.70 -0.41
Aug	93.17 -0.15	May	113.67 -0.37	Dec	3.82 +1.2	Aug	9.800 +0.6	Dec	75.77 -0.40