



Daily Market Information Report - Wednesday, October 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	213.00-215.00
A Grade Heifers	212.00-214.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 564** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	163.00-177.0		800+	168.00-175.50	
800-1000	171.00-188.50		600-800	N/T	
600-800	173.00-186.50				

Feeder cattle sold at prices \$1.00 higher.

Today at **Ontario Stockyards Inc.: 145** Fed Cattle, **219** Cows, **20** Bulls & **41** veal

	Price Range	Top
Fancy Fed Steers	125.00-130.00	
Good Quality Fed Steers	119.00-124.00	
Fancy Fed Heifers	125.00-130.00	138.50
Good Quality Fed Heifers	119.00-124.00	
Aged & Medium Fed Steers & Heifers	102.00-115.00	
Good Beef Cows	82.00-93.00	94.50
Good Dairy Cows	77.00-85.00	89.00
Export Cows	70.00-79.00	80.00
Bulls	100.00-135.00	145.00

Steers and heifers sold actively with prices \$2.00-\$3.00 cwt higher. Cows and bulls sold actively with prices mostly steady, with plainer types stronger. Veal sold steady to Tuesday. *1,200 stockers are expected for Thursday's sale which includes - CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sale!*

Denfield Livestock Exchange Inc., October 11, 2016: 64 Fed Cattle, **33** Veal, **2** Bulls, **79** Cows & **137** Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	130.00-135.00	138.50	Good beef cows	75.00-85.00	105.50
Good steers	125.00-130.00		Good Holstein cows	70.00-80.00	
Choice heifers	128.00-132.00		D1 & D2 Cows	60.00-70.00	
Good heifers	123.00-127.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	125.00-130.00	135.00	Choice drop calves	\$150.00-\$200.00	\$260.00
Plain & heavy veal	115.00-125.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	117.00-140.00		Plain & Newborns	\$50.00-\$100.00	
Good Holstein bulls	N/T				

Fed cattle sold slightly higher, up \$3.00-\$4.00 cwt on a good demand. Cull cows traded easier and slightly lower than last week. Veal remains steady and drop calves sold lower. *October 22nd @ 11:00am - Fall Stocker and Bred Cow & Cow/Calf Sale.*

At **Renfrew Pontiac Livestock Ltd.:** **October 11, 2016 – 20** Replacement Calves, **65** Cows & **13** Bulls

	Price Range	Top
Replacement Calves	\$95.00-\$130.00/hd	\$150.00/hd
Cows D1 & D2	91.00-98.00	103.00
Cows D3	77.00-90.00	
Cows D4	66.00-77.00	
Bulls	102.00-115.00	122.00

An active sale with cows selling on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	63	121.00-133.00	128.47	134.00
Large & Medium Frame Fed Heifers +1000 lbs	33	105.00-125.25	115.94	128.50
Cows	390	56.39-86.68	73.83	119.00
Bulls under 1600 lbs	11	93.50-171.94	141.60	187.00
Bulls over 1600 lbs	26	95.17-113.42	105.39	124.00
Veal over 600 lbs	192	110.38-143.29	128.91	184.00
Veal 125 lbs and less	106	65.85-134.15	106.74	210.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 11, 2016 – 221** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	114.99-184.00	148.79	184.00	600-699	112.00-142.50	128.00	142.50
600-699	114.99-210.99	172.59	210.99	500-599	105.00-175.00	146.70	175.00
500-599	114.99-231.00	192.50	231.00	400-499	114.99-189.99	162.29	189.99
400-499	189.99-260.00	224.69	260.00	300-399	169.99-187.50	176.29	187.50
399-	180.00-267.49	231.99	267.49				

October 21st @ 11:00am - Quinte Cattlemen's Association Fall stocker sale - farm fresh, 100% vaccinated & catalogued.

Stocker sale at: **Keady Livestock Market: October 11, 2016 - 866** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-168.50	162.85	168.50	900+	133.00-150.00	146.23	150.00
900-999	167.75-177.50	173.40	178.00	800-899	149.50-172.50	165.089	172.50
800-899	177.00-185.00	181.60	185.00	700-799	159.00-182.50	170.96	182.50
700-799	173.00-195.00	186.80	195.00	600-699	152.50-177.00	170.79	177.00
600-699	170.00-205.00	189.08	205.00	500-599	171.00-190.00	184.52	208.00
500-599	209.00-220.00	212.55	220.00	400-499	199.00-219.00	208.41	219.00
400-499	222.50-242.50	234.94	242.50	300-399	171.00-235.00	218.20	235.00

Heavier cattle sold steady while lighter cattle sold slightly higher. *October 14th @ 9:00 am- Grass Yearling Sale selling on an overnight stand. October 22nd @ 9:00 am- First sale of Calf-o-Rama week- Bruce Peninsula Charolais Calf Club Sale.*

Stocker sale at: **Renfrew Pontiac Livestock: October 11, 2016 – 377** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	116.99-204.99	175.29	204.99	600-699	131.00-173.99	162.70	173.99
600-699	127.49-216.99	190.30	216.99	500-599	119.99-210.00	180.60	210.00
500-599	144.99-225.00	202.30	225.00	400-499	170.99-220.00	198.99	220.00
400-499	177.49-232.50	215.89	232.50	300-399	167.50-204.99	187.29	204.99
399-	150.00-252.49	208.89	252.49				

Stockers sold actively with heifer calves trading \$5.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Denfield Livestock Exchange, October 8, 2016 – 255 Stockers**

Steers	Price Range	Heifers	Price Range
100+	150.00-170.00	900	144.00-164.00
900-999	155.00-182.00	800-899	160.00-173.00
800-899	148.00-172.00	700-799	160.00-174.00
700-799	155.00-175.00	600-699	150.00-180.50
600-699	160.00-187.00	500-599	160.00-175.00
500-599	195.00-215.00	400-499	180.00-198.00
400-499	170.00-212.00		
399-	170.00-227.00		

ONTARIO BRED COW SALES

Denfield Livestock Exchange, October 8, 2016- 2 Bred cows, 10 Cow calf pairs

	Exotic and Exotic X	British and British X
Avg quality bred cows	\$1700	N/T
Avg quality cow/calf pairs	\$1700-\$2000	\$1500-\$1750

Dollars per head or pair.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	181.80	172.72
Change (from yesterday's close):	-1.38	-0.03
Current Five Day Average:	183.56	174.69

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered deals could surface today. Canfax notes: "This week's showlist has been compiled with volumes steady with the previous week. Technical prices levels have eased from Monday."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few isolated deals in Nebraska and Iowa yesterday at \$155.00-\$156.00 dressed, down \$3.00-\$4.00 from last week, but not enough sold to establish a market trend for the week. This morning a couple of sales were noted at \$98.00 live in the south, down \$3.00 from last week, and \$154.000-\$155.00 dressed in the north down another \$1.00 from yesterday. But trade was very light and ended early afternoon as cattle futures bounced back off the morning lows (Oct-95.67). Again, not enough trade was noted to establish a market for the week. Business will be more active as the week progresses.

Choice and Select Steers and Heifers:	Live	98.00
	Rail	154.00-155.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	96.75 -0.75	Oct	122.00 -2.12	Dec	3.370 -8.4	Nov	9.454 -8.6	Spot	75.46 -0.06
Dec	98.00 -1.10	Nov	117.77 -1.80	Mar	3.470 -8.2	Jan	9.534 -8.2	Dec	75.49 -0.04
Feb	99.52 -1.02	Jan	114.27 -1.27	May	3.536 -8.0	Mar	9.602 -8.0	Mar	75.54 -0.04
Apr	99.27 -1.10	Mar	112.60 -1.50	Jul	3.604 -8.0	May	9.672 -7.6	Jun	75.60 -0.04
Jun	93.37 -1.02	Apr	112.60 -1.47	Sep	3.676 -7.6	Jul	9.730 -7.6	Sep	75.65 -0.05
Aug	92.00 -1.17	May	112.18 -1.50	Dec	3.772 -7.0	Aug	9.722 -7.6	Dec	75.71 -0.06

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com