



## Daily Market Information Report – Tuesday, October 18, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, October 17, 2016

<b>A Grade Steers</b>	209.00-213.00
<b>A Grade Heifers</b>	208.00-212.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 225 Fed Cattle & 200 Cows**

	Price Range	Top
<b>Fancy Steers &amp; Heifers</b>	132.00-135.00	136.25
<b>Choice Steers &amp; Heifers</b>	124.00-127.00	128.25
<b>Second Cut Cattle</b>	121.00-124.00	
<b>Good Beef Cows</b>	75.00-85.00	88.00
<b>Export Cows</b>	75.00-82.00	
<b>D1 &amp; D2</b>	75.00-80.00	
<b>D3</b>	65.00-75.00	

Fed steers and heifers sold at prices \$1.00-\$2.00 higher on a good active trade. Cows sold steady. October 24th @ 10:00am - Bred Cow Sale & Vaccinated Stocker Sale & Hereford Influence Sale!

Today at **Ontario Livestock Exchange: 298 veal & 145 Cows**

	Price Range	Top
<b>Good quality Cows</b>	68.00-90.00	106.00
<b>Good Beef Veal</b>	145.00-175.00	
<b>Good Holstein Veal</b>	120.00-143.00	
<b>Medium Holstein Veal</b>	104.00-119.00	
<b>Plain Holstein Veal</b>	90.00-96.00	
<b>Heavy Holstein Veal</b>	96.00-113.00	

Good quality veal calves sold on a steady market, with all other classes selling easier. Cows sold barely steady.

Today at **Keady Livestock Market: 1,588 Stockers, 88 cows and bulls**

Heavier stocker and feeder cattle sold under pressure with prices \$3.00-\$5.00 cwt lower, while light weights sold steady. Cull were not sold at time of reporting. October 22nd @ 9:00 am- First sale of Calf-o-Rama week- Bruce Peninsula Charolais Calf Club Sale. Presorted.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	379	57.61-78.08	66.47	92.50
Bulls – Under 1,600 lbs	5	89.60-92.60	91.08	95.00
Bulls – over 1,600 lbs	15	93.33-108.30	99.22	120.00
Veal calves over 600 lbs	96	105.05-127.63	115.22	154.00
Veal calves under 125 lbs	445	86.90-154.75	120.82	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker Sale at **Maple Hill Auctions Ltd- October 17, 2016 - 564** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	150.00-158.25	155.48	163.00	<b>900+</b>	159.75-163.75	161.27	163.75
<b>900-999</b>	165.00-173.75	168.53	173.75	<b>800-899</b>	159.00-166.00	162.50	166.00
<b>800-899</b>	163.75-183.25	178.13	183.25	<b>700-799</b>	153.00-156.50	155.22	156.50
<b>700-799</b>	177.00-186.00	184.46	186.00	<b>600-699</b>	142.00-145.00	143.50	155.00
<b>600-699</b>	168.50-187.00	178.46	187.00				

October 22nd @ 1:00 pm- "Uppin the Ante" Charolais Sale! Next Stocker sale Monday October 31<sup>st</sup> @ 7 pm

Stocker Sale at **Temiskaming Livestock Sales- October 17, 2016 - 96** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	170.00-180.50	176.77	180.50	<b>500-599</b>	157.00-169.50	165.83	172.50
<b>500-599</b>	160.00-198.50	180.07	202.50				
<b>400-499</b>	175.00-220.00	204.75	220.00				

Stocker Sale at **Vankleek Hill Livestock Exchange, October 17, 2016 - 88** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	170.00-189.00	180.20	189.00	<b>400-499</b>	160.00-176.00	162.96	176.00
<b>500-599</b>	170.00-198.00	183.33	198.00				
<b>400-499</b>	161.00-192.00	173.28	192.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	182.60	171.54
<b>Change</b> (from yesterday's close):	+0.05	+0.09
<b>Current Five Day Average:</b>	182.14	172.21

**ALBERTA DIRECT TRADE**

The Alberta direct trade remains untested for this week. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Peak fed cattle supplies are now behind us and it would not be surprising if packers decided to take out or drop their Saturday shift. Canfax released its October 1st cattle on feed report on Friday. September placement volumes were down 19% compared to last year while fed cattle marketing for the month of September up 23%."

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remains untested with no bids on the table and asking prices still undefined. Active trading is not expected to develop before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Oct</b>	97.75 +0.47	<b>Oct</b>	122.02 +0.32	<b>Dec</b>	3.536 -0.2	<b>Nov</b>	9.724 -5.6	<b>Spot</b>	76.24 +0.06
<b>Dec</b>	99.22 +0.22	<b>Nov</b>	118.02 +0.80	<b>Mar</b>	3.634 -0.4	<b>Jan</b>	9.812 -4.6	<b>Dec</b>	76.28 +0.09
<b>Feb</b>	100.62 -0.07	<b>Jan</b>	113.77 +0.25	<b>May</b>	3.702 -0.4	<b>Mar</b>	9.874 -4.2	<b>Mar</b>	76.33 +0.09
<b>Apr</b>	100.12 +0.25	<b>Mar</b>	111.85 +0.80	<b>Jul</b>	3.764 -0.4	<b>May</b>	9.944 -4.0	<b>Jun</b>	76.37 +0.09
<b>Jun</b>	93.42 +0.40	<b>Apr</b>	111.47 +0.82	<b>Sep</b>	3.832 +0.0	<b>Jul</b>	10.004 -3.6	<b>Sep</b>	76.41 +0.09
<b>Aug</b>	91.95 +0.65	<b>May</b>	110.95 +0.85	<b>Mar</b>	3.910 +0.0	<b>Aug</b>	9.994 -3.4	<b>Dec</b>	76.45 +0.08

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