



Daily Market Information Report - Thursday, October 20, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, October 19, 2016

A Grade Steers	209.00-213.00
A Grade Heifers	208.00-212.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 250 Fed Cattle, 450 Cows, 220 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	124.00-128.75	132.50
Good Fed Heifers	119.00-125.50	
Holstein Steers	100.00-111.00	
Good Cows	68.00-79.50	105.00
Steers 700 lbs +	148.00-161.00	
Lightweight Steers	155.00-218.00	
Heifers 700 lbs +	132.00-142.00	
Lightweight Heifers	146.00-192.50	

Cull cows sold on a steady market. Fed steers and heifers sold on a steady market. Stockers sold selectively at steady prices.

Today at **Ontario Stockyards Inc.: 1,450 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	124.00-152.50	140.24	157.00	900+	110.00-124.00	114.09	124.00
900-999	150.00-164.00	158.13	164.00	800-899	135.00-157.50	147.01	157.50
800-899	156.00-171.50	163.37	171.50	700-799	138.50-156.00	147.33	156.00
700-799	155.00-171.00	165.76	171.00	600-699	127.00-154.00	143.01	154.00
600-699	149.00-196.25	172.46	200.25	500-599	146.00-189.00	164.70	189.00
500-599	167.50-195.50	183.67	206.00	400-499	141.00-190.00	169.90	190.00
400-499	180.00-240.00	212.34	242.50	300-399	147.50-172.50	159.83	172.50
399-	222.50						

Replacement cattle are selling under pressure with prices barely to lower. Final results will be posted on Friday's report.
Tuesday, October 25th @ 11:00am – Fall Yearling Sale!

Today at **Brussels Livestock: 165 Veal**

	Price Range	Top
Good Beef Calves	120.00-170.00	172.00
Good Holsteins	125.00-140.00	144.00
Slightly Heavy Holsteins	120.00-135.00	
Heavy Holsteins 800 lbs+	100.00-110.00	
Medium Holsteins	115.00-120.00	
Plain Holsteins	N/T	

Holstein veal calves sold on a very strong market with prices up \$5.00-\$10.00 cwt on all classes. Beef calves sold steady. *October 24th @ 10:00 am – Bred Cow Sale, Vaccinated Stocker Sale & Hereford Influence Sale!*

At **Aylmer Stockyards Inc.:** **October 19, 2016** – **31** Veal, **118** Cows, **20** Fed Cattle, **3** bulls, **46** Stockers & **109** calves

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	73.99-102.49	89.90	102.49
Cows	46.50-94.49	71.59	94.49
Veal over 600 lbs	91.00-135.00	120.50	135.00
Dollar Calves	\$5.00-\$505.00/hd	\$103.62/hd	

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	128	119.96-129.88	124.82	140.00
Large & Medium Frame Fed Heifers +1000 lbs	117	117.24-124.81	121.75	127.50
Cows	674	57.64-81.56	68.97	100.00
Bulls under 1600 lbs	33	76.21-112.20	92.99	120.00
Bulls over 1600 lbs	43	92.57-111.38	102.42	121.00
Veal over 600 lbs	51	98.76-127.94	117.64	135.00
Veal under 125 lbs	139	90.00-147.00	114.76	170.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 19, 2016** – **887** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-175.25	162.06	175.25	900+	137.00-147.50	140.92	147.50
900-999	162.50-184.00	175.65	184.00	800-899	126.00-144.50	141.42	144.50
800-899	172.50-181.50	178.76	181.50				
700-799	170.00-175.00	171.58	175.00				

Feeder cattle sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	178.28	168.21
Change (from yesterday's close):	-0.16	-1.38
Current Five Day Average:	181.15	171.56

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested so far this week, however trade is expected to develop this afternoon. Canfax noted yesterday: "dressed bids have been reported on either side of 220.00 delivered. Initial bids are steady to a couple dollars higher than the previous week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade, reported by the USDA Mandatory Price Report for Wednesday, saw live sales marked from \$97.00-\$99.75 live averaging \$98.30, up \$1.00 from last week on average. A very light test in the north ranged from \$153.00-\$154.00 dressed, averaging \$153.90 which is fully steady to last week's weighted average prices. Today, a few sales surfaced in the morning at \$154.00 dressed, but business ended quickly as futures rose sharply higher, with two nearby contracts closing up the limit. Asking prices are now \$101.00-\$102.00 live in the south and \$160.00 dressed in the north. Active trading could be delayed until tomorrow, after the cattle on feed report is released.

Choice and Select Steers and Heifers:	Live	97.00-99.75
	Rail	153.00-154.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	99.02	+3.00	Oct	121.75	+2.72	Dec	3.510	-6.4	Nov	9.754	-6.0	Spot	75.62	-0.54
Dec	100.12	+3.00	Nov	118.85	+4.02	Mar	3.606	-6.4	Jan	9.846	-5.6	Dec	75.65	-0.54
Feb	101.25	+2.80	Jan	114.25	+3.40	May	3.674	-6.4	Mar	9.910	-5.6	Mar	75.70	-0.54
Apr	100.72	+2.40	Mar	112.22	+2.97	Jul	3.736	-6.2	May	9.976	-5.6	Jun	75.76	-0.53
Jun	93.70	+1.77	Apr	111.87	+2.70	Sep	3.802	-6.0	Jul	10.034	-5.6	Sep	75.82	-0.52
Aug	92.17	+1.52	May	111.55	+2.65	Dec	3.882	-5.4	Aug	10.024	-5.6	Dec	75.88	-0.51

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