



Daily Market Information Report – Tuesday, October 25, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, October 24, 2016

A Grade Steers	212.00-214.00
A Grade Heifers	211.00-213.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 180 Fed Cattle & 250 Cows

	Price Range	Top
Choice Steers & Heifers	124.00-127.00	135.25
Second Cut Cattle	121.00-124.00	
Good Beef Cows	80.00-90.00	97.00
Export Cows	68.00-73.00	
D1 & D2	N/A	
D3	50.00-70.00	75.00

Fed steers and heifers sold on a steady market. Cull cows sold steady. November 14th @ 10:00am - Bred Cow Sale & Vaccinated Stocker Sale & Angus Influence Sale!

Today at **Ontario Livestock Exchange**: 265 veal & 170 Cows

	Price Range	Top
Good quality Cows	68.00-78.00	99.00
Good Beef Veal	146.00-182.50	
Good Holstein Veal	125.00-144.00	
Medium Holstein Veal	107.00-122.00	
Plain Holstein Veal	95.00-105.00	
Heavy Holstein Veal	105.00-116.00	

Veal calves sold on a good demand at steady prices. Cull cows sold steady.

Today at **Keady Livestock Market**: 1,221 – Georgian Bay Charolais Calf Club Sale (presorted) & regular sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-174.50	166.67	174.50	700-799	153.00-161.75	157.11	161.75
700-799	173.00-186.75	177.37	186.75	600-699	151.50-169.50	161.15	171.00
600-699	179.50-192.50	186.97	197.00	500-599	169.25-184.00	175.78	192.50
500-599	188.00-207.50	198.27	237.00	400-499	171.00-192.00	183.749	215.00
400-499	203.00-244.00	227.58	244.00	300-399	191.00-215.00	202.06	215.00
399-	232.00-244.00	234.81	244.00				

A good quality offering of vaccinated and presorted calves sold with good buyer representation at slightly higher prices. 118 dollar calves sold fairly easier with sales from \$40.00-\$170.00 per head. *October 27th @ 9:00 am - Bluewater Angus Calf Club Sale- presorted. October 29th @ 9:00 am – Central Calf Association Sale- selling in owner lots.*

Today at **Ontario Stockyards Inc.:** 864 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.75-160.75	155.85	161.50	900+	145.00-158.75	152.46	158.75
900-999	155.00-166.00	162.72	173.50	800-899	154.00-163.25	157.54	164.25
800-899	155.00-164.00	159.28	165.00	700-799	158.50-172.00	163.94	172.50
700-799	162.00-174.50	169.27	174.50	600-699	147.00-170.50	160.76	180.00
600-699	167.00-186.50	182.13	186.50	500-599	164.00-171.00	165.01	171.00
500-599	180.00-192.25	191.09	192.25	400-499	150.00-175.00	168.90	175.00
400-499	178.00-2 hd						

A good quality yearling sale sold actively at strong prices. *Tuesday, November 8th @ 11:00am – All Vaccinated Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	406	57.33-75.58	64.39	109.00
Bulls – Under 1,600 lbs	3	80.00-82.00	80.95	88.00
Bulls – over 1,600 lbs	16	91.97-115.25	103.23	125.00
Veal calves over 600 lbs	83	105.02-135.49	118.96	153.00
Veal calves under 125 lbs	488	92.33-150.26	115.56	265.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker Sale at **Maple Hill Auctions Ltd- October 24, 2016 - 378** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-170.00	161.44	170.00	700-799	135.00-139.00	136.70	139.00
900-999	160.00-169.25	167.34	169.25	600-699	134.00-182.00	166.00	182.00
800-899	152.50-155.50	154.50	155.50	500-599	140.00-175.00	164.05	188.00
700-799	147.00-157.00	152.04	161.00	400-499	130.00-192.00	173.20	192.00
600-699	175.00-191.00	183.99	191.00				
500-599	173.00-210.00	192.48	210.00				

November 12th @1:00 pm- Local Bred Heifer Sale! Next Stocker sale: Monday, November 14th @ 7:00pm. October 29th sale is cancelled.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Brussels Livestock, October 24, 2016 - 145** stockers- vaccinated stocker/Hereford Influence Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	128.00-164.00	153.00	208.00	500-599	165.00-175.00	170.63	175.00
500-599	161.00-205.00	175.53	217.00	400-499	154.00-177.00	160.31	229.00
400-499	168.00-207.00	181.39	216.00	300-399	160.00-182.00	175.83	220.00
399-	200.00-202.00	200.33	255.00				

Stockers sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	182.36	168.65
Change (from yesterday's close):	+1.38	+1.48
Current Five Day Average:	179.68	168.67

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested. Canfax reports today: "This week's showlist has been compiled with volumes larger than the previous week. Seasonally non-fed volumes pick up which should help to supplement hook space. Canadian fed cattle export to the US remain surprisingly large as weekly export volumes continue to trend above year ago levels."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with no bids on the table and asking prices poorly defined with just a couple of lists in the south priced at \$105.00 live. Both packers and sellers are sitting back and watching the board's movement closely, which will probably delay trade until Thursday, at the earliest.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	102.72	-0.40	Oct	121.55	-0.82	Dec	3.492	+1.0	Nov	9.906	-1.2	Spot	74.92	+0.16
Dec	103.90	-0.35	Nov	122.65	+0.12	Mar	3.590	+1.0	Jan	10.022	+0.0	Dec	74.94	+0.15
Feb	104.55	-0.07	Jan	117.70	-0.37	May	3.660	+1.0	Mar	10.094	+0.4	Mar	75.00	+0.15
Apr	103.70	-0.12	Mar	114.87	-0.20	Jul	3.724	+1.2	May	10.162	+0.6	Jun	75.07	+0.15
Jun	95.95	-0.27	Apr	114.52	-0.25	Sep	3.792	+1.2	Jul	10.212	+0.6	Sep	75.13	+0.15
Aug	93.95	-0.30	May	114.07	-0.07	Mar	3.870	+0.6	Aug	10.196	+1.4	Dec	75.21	+0.16

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