



Daily Market Information Report - Wednesday, October 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	212.00-217.00
A Grade Heifers	211.00-216.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 983** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	156.00-173.50		800+	138.00-151.00	
800-1000	164.00-176.00				

Good quality grass cattle sold on a steady market, while heavy and fleshier types sold under pressure at prices \$2.00-\$3.00 cwt easier.

Today at **Ontario Stockyards Inc.: 275** Fed Cattle, **300** Cows, **25** Bulls & **15** veal

	Price Range	Top
Fancy Fed Steers	125.00-130.00	138.50
Good Quality Fed Steers	119.00-124.00	
Fancy Fed Heifers	125.00-130.00	136.50
Good Quality Fed Heifers	119.00-124.00	
Aged & Medium Fed Steers & Heifers	108.00-118.00	
Good Beef Cows	75.00-90.00	93.50
Good Dairy Cows	67.00-75.00	76.50
Export Cows	64.00-73.00	75.50
Bulls	94.00-115.00	116.50

Steers and heifers are selling at prices fully steady to stronger, with the sale still in progress. Cull cows and bulls sold actively with about steady prices. Veal sold steady to Monday's increases. *1,100 stockers are expected for Thursday's sale! November 8th @ 11:00 am- Ontario Stockyards All Vaccinated Sale!*

Denfield Livestock Exchange Inc., October 25, 2016: 114 Fed Cattle, **35** Veal, **5** Bulls, **112** Cows & **133** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	125.00-130.00	132.75	Good beef cows	75.00-85.00	
Good steers	120.00-125.00		Good Holstein cows	70.00-80.00	
Choice heifers	125.00-130.00		D1 & D2 Cows	60.00-70.00	
Good heifers	120.00-125.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$150.00-\$250.00	\$295.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$70.00-\$100.00	
Good beef bulls	100.00-107.00		Plain & Newborns	\$30.00-\$60.00/head	
Good Holstein bulls	N/T				

Fed cattle sold fully steady to last week. Veal traded steady to last week. Bulls and cull cows sold at prices steady to last week with a good demand. Drop calves sold under pressure at lower prices. *November 5th @ 11:00am – Local Calf Sale! (no cows please)*

At **Renfrew Pontiac Livestock Ltd.:** **October 25, 2016 – 13** Replacement Calves, **100** Cows & **12** Bulls

	Price Range	Top
Replacement Calves	90.00-\$125.00/hd	\$165.00/hd
Cows D1 & D2	84.00-90.00	98.99
Cows D3	75.00-83.00	
Cows D4	66.00-74.00	
Bulls	97.00-100.00	108.00

A good active sale on all weights and classes!

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	60	122.55-127.44	125.14	129.50
Large & Medium Frame Fed Heifers +1000 lbs	92	116.72-128.34	123.91	135.25
Cows	658	55.55-84.01	70.20	122.50
Bulls under 1600 lbs	22	66.72-112.13	94.04	118.99
Bulls over 1600 lbs	31	82.32-105.85	95.93	125.00
Veal over 600 lbs	260	111.03-143.91	128.03	182.50
Veal 125 lbs and less	104	41.73-81.15	63.63	160.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 25, 2016 – 393** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	103.00-150.00	126.40	150.00	700-799	102.49-126.00	120.59	126.00
600-699	112.00-184.00	156.49	184.00	600-699	101.00-130.00	115.10	130.00
500-599	114.99-212.00	177.49	212.00	500-599	80.00-167.99	125.69	167.99
400-499	110.00-239.99	185.00	239.99	400-499	110.00-176.00	135.60	210.00
399-	127.49-212.50	170.10	212.50				

November 25th @ 11:00am - Quinte Cattlemen's Assoc. sale - farm fresh, 100% vacc & catalogued stocker sale!

Stocker sale at: **Keady Livestock Market: October 25, 2016 – 1,223** Stockers-Georgian Bay Calf Club Presorted Sale!

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-174.50	166.67	174.50	700-799	153.00-161.75	157.11	161.75
700-799	173.00-186.75	177.37	186.75	600-699	151.50-169.50	161.15	171.00
600-699	179.50-192.50	186.97	197.00	500-599	169.25-184.00	175.78	192.50
500-599	188.00-207.50	198.27	237.00	400-499	171.00-192.00	183.79	215.00
400-499	203.00-244.00	227.58	244.00	300-399	191.00-215.00	202.06	215.00
399-	232.00-244.00	234.81	244.00				

A good offering of top quality vaccinated calves sold with good buyer representation. . *October 27th @ 9:00 am- Bluewater Angus Calf Club – Presorted. October 29th @ 9:00 am- Central Calf Association Sale- selling in owner lots.*

Stocker sale at: **Renfrew Pontiac Livestock: October 25, 2016 – 691** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	139.99-158.49	155.00	158.49	700-799	94.99-150.00	129.89	150.00
800-899	145.99-177.00	157.20	177.00	600-699	107.49-176.00	154.40	176.00
700-799	144.99-172.99	162.59	172.99	500-599	119.99-191.99	167.79	191.99
600-699	139.99-189.99	173.10	189.99	400-499	114.99-187.50	166.99	242.49
500-599	150.00-210.00	187.20	210.00	300-399	135.00-189.99	171.99	189.99
400-499	157.49-245.00	210.00	245.00	299-	150.00-189.99	177.49	189.99
399-	130.00-253.50	207.60	253.50				

All classes of stockers sold on a good active trade.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Ontario Stockyards Inc, October 25, 2016- 864** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.75-160.75	155.85	161.50	900+	145.00-158.75	152.46	158.75
900-999	155.00-166.00	162.72	173.50	800-899	154.00-163.25	157.54	164.25
800-899	155.00-164.00	159.28	165.00	700-799	158.50-172.00	163.94	172.50
700-799	162.00-174.50	169.27	174.50	600-699	147.00-170.50	160.76	180.00
600-699	167.00-186.50	182.13	186.50	500-599	164.00-171.00	165.01	171.00
500-599	180.00-192.25	191.09	192.25	400-499	150.00-175.00	168.90	175.00
400-499	178.00-2 hd						

Good quality yearlings sold actively at strong prices. *Tuesday, November 8th @ 11:00am – All Vaccinated Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	182.48	168.39
Change (from yesterday's close):	+0.41	-0.53
Current Five Day Average:	179.83	168.03

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered trade could surface today. Canfax reports that steady to higher prices are anticipated.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with no bids presented. Asking prices have finally surfaced at \$105.00 live in the south and \$165.00 dressed in the north, but no sales have developed. The Fed Cattle Exchange (which is now included in the USDA Mandatory Price Report) reported sales this morning from \$103.00-\$105.00 live which is stronger than last week. Active trading on the cash market should start to see some buying interest Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	103.05	+0.32	Oct	121.97	+0.42	Dec	3.540	+4.6	Nov	10.100	+19.2	Spot	74.78	-0.14
Dec	104.40	+0.50	Nov	123.92	+1.27	Mar	3.632	+4.2	Jan	10.210	+18.6	Dec	74.82	-0.12
Feb	105.15	+0.60	Jan	118.35	+0.65	May	3.700	+4.0	Mar	10.282	+18.6	Mar	74.88	-0.12
Apr	104.60	+0.90	Mar	115.45	+0.57	Jul	3.764	+4.0	May	10.342	+18.0	Jun	74.94	-0.12
Jun	96.65	+0.70	Apr	115.17	+0.65	Sep	3.826	+3.4	Jul	10.386	+17.4	Sep	75.00	-0.12
Aug	94.62	+0.67	May	114.62	+0.55	Dec	3.902	+3.2	Aug	10.360	+16.2	Dec	75.07	-0.14

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