



## Daily Market Information Report - Monday, October 31, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	214.00-216.00
<b>A Grade Heifers</b>	213.00-215.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 77 veal on offer

	Price Range	Top
<b>Veal calves 600 lbs +</b>	110.00-128.50	133.50
<b>Veal calves 451-600 lbs</b>	109.00-122.00	

A below average quality offering of veal calves sold barely steady to lower. *Tuesday November 8th @ 11:00am – Ontario Stockyards All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, October 29, 2016 – 117 Cows, 22 bulls, 84 Stockers & 77 Veal**

	Price Range	Avg.	Top
<b>Cows</b>	62.00-79.00	69.48	98.50
<b>Bulls under 1600 lbs</b>	96.00-105.00	100.96	105.00
<b>Bulls over 1600 lbs</b>	92.00-128.00	99.15	128.00
<b>Veal over 600 lbs</b>	105.00-126.00	110.60	126.00
<b>Veal 126-300 lbs</b>	90.00-190.00	113.90	190.00
<b>Veal 125 lbs &amp; less</b>	57.50-180.00	94.76	180.00

Cull cows sold on a steady market, while bulls sold barely steady. Veal sold on a steady trade. *November 2nd @ 11:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Certified Calf Sale. 100% vaccinated!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 28, 2016 – 1,875 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	138.50-164.50	152.58	167.50	<b>+900 lbs</b>	133.75-153.25	141.22	153.25
<b>900-999</b>	155.00-177.00	165.44	177.00	<b>800-899</b>	133.00-147.75	139.99	158.50
<b>800-899</b>	163.50-170.75	168.02	175.00	<b>700-799</b>	127.00-157.00	141.93	160.00
<b>700-799</b>	154.50-176.50	167.30	176.50	<b>600-699</b>	136.50-162.50	153.00	162.50
<b>600-699</b>	171.00-185.00	179.32	190.00	<b>500-599</b>	131.00-162.50	149.87	198.00
<b>500-599</b>	171.00-199.85	186.83	199.75	<b>400-499</b>	155.00-186.00	169.27	202.00
<b>400-499</b>	160.00-207.00	186.87	220.00	<b>300-399</b>	170.00-208.00	189.27	208.00
<b>399-</b>	180.00-240.00	211.62	240.00	<b>299-</b>	190.00-197.00	192.33	197.00

Calves and yearlings sold on a strong active trade at steady prices. *November 14th @ 10:00am - Bred Cow Sale & Vaccinated Stocker Sale & Angus Influence Sale!*

Stocker sale at **Kawartha Lakes Community Sale Barn: October 29, 2016 – 84 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	110.00-150.00	133.77	150.00	<b>500-599</b>	100.00-142.50	117.43	142.50
<b>600-699</b>	148.00-170.00	157.53	171.00				
<b>500-599</b>	125.00-170.00	140.00	170.00				
<b>400-499</b>	140.00-205.00	165.61	205.00				

Stocker steers traded steady while the heifers were under pressure.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market: October 29, 2016 – 390** calves- sold in owner lots- Central Calf Association

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	153.00-171.00	162.69	171.00	<b>600-699</b>	130.00-161.00	146.42	161.00
<b>600-699</b>	172.50-184.00	180.44	190.00	<b>500-599</b>	154.00-174.50	162.07	174.50
<b>500-599</b>	195.00-206.50	200.64	217.00	<b>400-499</b>	181.00-207.00	190.03	207.00
<b>400-499</b>	212.00-222.00	215.77	222.00	<b>300-399</b>	172.00-222.50	194.00	222.50
<b>399-</b>	227.50-242.50	235.00	242.50				

Central Calf Association Sale- Good calves sold on a fully steady market. *November 4<sup>th</sup> @ 9:00 am- Local Calf Sale. November 5<sup>th</sup> @ 1:00 pm- Special Bred Heifer Sale with already 140 head consigned-cattle can be viewed here: [http://www.keadylivestock.com/nov\\_5.html](http://www.keadylivestock.com/nov_5.html)*

Stocker sale at **Rainy River Cattlemen's Association- Stratton, October 29, 2016- 1,308** Stockers, **200** cows, **11** bulls

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	87.50-151.40	127.29	151.40	<b>900+</b>	114.90-165.10	136.80	165.10
<b>900-999</b>	100.00-150.00	137.50	150.00	<b>800-899</b>	137.99-155.49	141.99	155.49
<b>800-899</b>	105.49-161.00	148.90	161.00	<b>700-799</b>	109.00-139.99	131.89	139.99
<b>700-799</b>	95.99-168.99	155.20	168.99	<b>600-699</b>	110.00-134.00	126.20	182.00
<b>600-699</b>	98.99-185.00	166.39	185.00	<b>500-599</b>	112.00-171.99	150.49	171.99
<b>500-599</b>	107.00-206.99	179.49	206.99	<b>400-499</b>	106.00-181.00	164.99	195.99
<b>400-499</b>	118.99-229.00	190.30	229.00	<b>300-399</b>	150.00-218.00	178.69	218.00
<b>399-</b>	164.99-214.99	190.00	214.99				
				<b>Bulls -1600</b>	82.49-138.99	104.60	138.99
<b>Cull cows</b>	50.00-96.99	70.19	130.80	<b>Bulls+1600</b>	88.00-96.29	92.10	96.29

Good buyer interest was noted in all weights and classes, with prices steady to the current market trend.

### ONTARIO BRED COW SALES

**Keady Livestock Market, October 29, 2016- 55** Bred heifers (\$ per head)

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred heifers</b>	\$1500-\$2250	N/T

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Oct. 15, 2016</b>	<b>Week ending Oct. 8, 2016</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>3,014</b>	<b>3,414</b>	<b>138,269</b>
<b>Steers &amp; Heifers</b>	822	1,102	32,592
<b>Cows</b>	1,768	1,765	87,266
<b>Bulls</b>	424	547	18,411

### FEDERALLY INSPECTED CANADIAN PROCESSING (week of Thanksgiving Holiday)

	<b>Week Ending</b> <b>October 22, 2016</b>	<b># of hd change</b> <b>from week ago</b>	<b>YTD</b>	<b>% Change</b> <b>(Week Ago)</b>	<b>% Change</b> <b>(Year Ago)</b>
<b>Grand Total</b>	53,572	+293	2,142,007	+1%	+6%
<b>Western Slaughter</b>	40,776	-1,986	1,663,960	-5%	+6%
<b>Eastern Slaughter</b>	12,796	+2,279	478,047	+22%	+6%

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>October 22, 2016</b>	930	837
<b>October 15, 2016</b>	932	845
<b>October 24, 2015</b>	925	856

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>October 29, 2016</b>		
<b>Grand Total</b>	613,000	602,000	555,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
October 14, 2016	2.3700	2.3193
October 7, 2016	2.4613	2.3857
October 1, 2016	2.4172	2.3519

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	184.33	173.18
<b>Change</b> (from yesterday's close):	+1.22	+3.02
<b>Current Five Day Average:</b>	182.00	168.70

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade for last week, reported by the USDA Mandatory Price Report, saw live sales range from \$98.00-\$105.00 with the weekly weighted average price for steers at \$104.15 up \$4.91 from the previous week, while heifers averaged \$104.36 up \$4.55. On the rail steers and heifers traded from \$160.00-\$164.00 dressed, with steers weekly average at \$163.62 up \$6.47 from the previous week, while heifers averaged \$163.70 up \$8.22. Today, the market was very quiet as new show lists were distributed. This week's offering is smaller in the north and larger in the south, but steady overall. Asking prices are undefined but given the stronger cash market last week, sellers are expected to be pricing cattle even higher.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$ /cwt US		\$ /cwt US		\$ /bu US		\$ /bu US			
<b>Dec</b>	103.32 -1.02	<b>Nov</b>	121.85 +0.30	<b>Dec</b>	3.546 -0.2	<b>Nov</b>	10.022 +1.0	<b>Spot</b>	74.51 -0.16
<b>Feb</b>	104.12 -0.80	<b>Jan</b>	116.00 +0.00	<b>Mar</b>	3.626 -0.4	<b>Jan</b>	10.116 -0.2	<b>Dec</b>	74.52 -0.18
<b>Apr</b>	103.77 -0.47	<b>Mar</b>	112.27 -0.87	<b>May</b>	3.694 -0.6	<b>Mar</b>	10.184 +0.0	<b>Mar</b>	74.58 -0.18
<b>Jun</b>	95.65 -0.52	<b>Apr</b>	111.80 -1.12	<b>Jul</b>	3.762 -0.4	<b>May</b>	10.240 +0.0	<b>Jun</b>	74.64 -0.18
<b>Aug</b>	93.17 -0.80	<b>May</b>	111.15 -1.35	<b>Sep</b>	3.824 -0.4	<b>Jul</b>	10.284 +0.0	<b>Sep</b>	74.70 -0.18
<b>Oct</b>	94.37 -0.95	<b>Aug</b>	111.82 -1.42	<b>Dec</b>	3.896 -0.4	<b>Aug</b>	10.260 +0.0	<b>Dec</b>	74.77 -0.18

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