



Daily Market Information Report - Wednesday, November 2, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	214.00-216.00
A Grade Heifers	213.00-215.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 668** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	148.00-163.50		800+	138.00-147.50	
800-1000	159.00-171.00		700-800	139.00-150.50	

Feeder cattle sold on an easier trade.

Today at **Ontario Stockyards Inc.: 160** Fed Cattle, **270** Cows, **30** Bulls & **15** veal

	Price Range	Top
Fancy Fed Steers	125.00-130.00	154.00
Good Quality Fed Steers	119.00-124.00	
Fancy Fed Heifers	125.00-130.00	130.50
Good Quality Fed Heifers	119.00-124.00	
Aged & Medium Fed Steers & Heifers	113.00-121.00	
Good Beef Cows	75.00-86.00	87.00
Good Dairy Cows	67.00-76.00	76.50
Export Cows	64.00-71.00	72.50
Bulls	95.00-112.00	114.50

Fed steers and heifers sold actively at fully steady to strong prices. Cull cows sold at mostly steady prices. Bulls sold under pressure at lower prices, veal was steady to Monday. *1,100 stockers are expected for Thursday's sale! November 8th @ 11:00 am- Ontario Stockyards All Vaccinated Sale!*

Denfield Livestock Exchange Inc., November 1, 2016: 171 Fed Cattle, **28** Veal, **2** Bulls, **77** Cows & **109** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	126.00-131.00	133.75	Good beef cows	75.00-85.00	126.00
Good steers	122.00-126.00		Good Holstein cows	70.00-80.00	
Choice heifers	126.00-131.00	140.75	D1 & D2 Cows	60.00-70.00	
Good heifers	122.00-126.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	125.00-130.00		Choice drop calves	\$120.00-\$200.00	
Plain & heavy veal	110.00-120.00		Good drop calves	\$80.00-\$120.00	
Good beef bulls	99.00-102.00		Plain & Newborns	\$40.00-80.00	

Fed cattle sold \$2.00-\$3.00 higher. Bulls and cull cows sold on a steady market. Drop calves sold \$40.00 per head higher on average. *November 5th @ 11:00am – Local Calf Sale! (no cows please)*

At **Renfrew Pontiac Livestock Ltd.: November 1, 2016 – 11** Replacement Calves, **104** Cows & **16** Bulls

	Price Range	Top
Replacement Calves	\$75.00-\$110.00/hd	\$150.00/hd
Cows D1 & D2	84.00-89.00	
Cows D3	74.00-83.00	
Cows D4	65.00-73.00	
Bulls	97.00-102.00	110.00

Cull cows held steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	116.00-128.00	122.98	130.25
Large & Medium Frame Fed Heifers +1000 lbs	178	122.75-129.75	126.00	131.50
Cows	721	56.22-84.75	70.97	105.00
Bulls under 1600 lbs	25	70.13-112.97	92.96	121.99
Bulls over 1600 lbs	45	86.24-110.51	96.72	114.00
Veal over 600 lbs	291	105.00-144.00	125.08	183.00
Veal 125 lbs and less	82	54.45-116.15	89.55	150.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 1, 2016 – 281 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	80.00-144.99	119.79	144.99	800-899	102.00-137.99	118.90	137.99
700-799	100.00-155.00	127.80	155.00	600-699	105.00-139.99	120.59	139.99
600-699	107.00-165.99	136.89	165.99	500-599	106.00-165.99	139.10	165.99
500-599	102.00-197.50	159.80	197.50	400-499	119.99-159.00	142.90	159.00
400-499	129.00-210.00	174.30	210.00				

November 25th @ 11:00am - Quinte Cattlemen's Assoc. sale - farm fresh, 100% vacc & catalogued stocker sale!

Stocker sale at: **Keady Livestock Market: November 1, 2016 – 879 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.75-170.25	164.07	171.75	900+	110.00-136.00	125.45	136.00
900-999	176.75-181.00	179.81	181.00	800-899	131.00-148.00	139.31	156.00
800-899	171.50-187.50	183.61	187.50	700-799	124.00-148.50	142.51	148.50
700-799	145.00-168.00	156.06	174.50	600-699	138.00-155.00	143.61	155.00
600-699	132.50-182.50	168.28	182.50	500-599	120.00-155.00	144.40	155.00
500-599	161.00-197.50	184.24	215.00	400-499	142.50-167.50	148.40	171.00
400-499	135.00-205.00	183.24	205.00	300-399	142.50-185.00	162.29	185.00
399-	127.50-212.50	176.11	217.50				

Good quality yearling cattle sold on solid demand at prices \$5.00-\$8.00 cwt higher. *November 4th @ 9:00 am - Local Calf Sale. November 5th @ 1:00 pm - Bred Heifer sale! Consignor list and pictures of heifers on offer can be viewed here: http://www.keadylivestock.com/nov_5.html*

Stocker sale at: **Renfrew Pontiac Livestock: November 1, 2016 – 642 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-181.00	166.39	181.00	900+	137.00-142.99	137.59	142.99
600-699	110.00-187.99	163.30	187.99	800-899	135.00-140.99	138.50	140.99
500-599	119.99-190.99	172.30	190.99	700-799	89.00-155.00	149.50	155.00
400-499	117.50-195.99	178.00	195.99	600-699	105.0-164.969	150.40	164.99
399-	110.00-210.00	176.80	210.00	500-599	100.00-1070.99	150.89	170.99
				400-499	129.00-184.00	159.80	184.00
				300-399	150.00-180.00	170.99	180.00
				299-	169.99-176.00	172.70	176.00

Stockers lost at least \$5.00-\$6.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	187.53	174.70
Change (from yesterday's close):	+2.00	+1.38
Current Five Day Average:	183.45	170.75

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered trade is expected to develop today. Canfax reports: "Technical price levels have improved from the beginning of the week. Packers are not long bought which should maintain interest in the cash market. The market tone is steady to higher for this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested with just a few token bids noted in the south at \$102.00 live, while asking prices are sitting at \$108.00-\$110.00 live in the south. No bids have been reported in the north but asking prices have been reported at \$170.00 dressed. Active trading on the cash market is not expected to develop before Thursday at the earliest. Today, online at the Fed Cattle Exchange, sales were reported from \$103.75-\$106.00 on a live basis, which is slightly stronger than last week (on the online auction) where prices ranged from \$103.00-\$105.00 live. Results of this auction can be viewed here: <https://fedcattleexchange.com/page/SaleResults>

Choice and Select Steers and Heifers:
Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	105.37 -0.15	Oct	126.57 +0.40	Dec	3.462 -2.6	Nov	9.766 -7.4	Spot	74.64 -0.05
Dec	106.30 -0.15	Nov	120.92 +0.50	Mar	3.554 -2.2	Jan	9.864 -6.6	Dec	74.65 -0.07
Feb	106.12 +0.37	Jan	117.92 +1.25	May	3.630 -2.0	Mar	9.934 -6.4	Mar	74.71 -0.07
Apr	98.22 +0.55	Mar	117.52 +1.32	Jul	3.700 -1.6	May	10.002 -6.2	Jun	74.77 -0.07
Jun	95.70 +0.67	Apr	116.90 +1.35	Sep	3.764 -2.0	Jul	10.054 -6.0	Sep	74.83 -0.08
Aug	96.62 +0.62	May	117.55 +1.32	Dec	3.842 -2.0	Aug	10.040 -5.6	Dec	74.89 -0.07

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