



Daily Market Information Report - Thursday, November 17, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for Wednesday regardless of delivery date).*

Prices reported for Wednesday, November 16, 2016

A Grade Steers	215.00-216.00
A Grade Heifers	214.00-215.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 278 Fed Cattle, 650 Cows, 307 Stockers & 25 Veal**

	Price Range	Top
Good Fed Steers	124.00-130.00	135.00
Good Fed Heifers	123.00-132.00	140.00
Holstein Steers	101.00-108.00	
Good Cows	69.00-78.00	108.00
Steers 700 lbs +	144.00-176.00	
Lightweight Steers	163.00-205.00	240.00
Heifers 700 lbs +	122.00-132.00	
Lightweight Heifers	149.00-190.00	207.00

Cull cows sold on a steady market. Fed steers and heifers sold on a good demand at prices \$2.00 higher. Holstein steers also sold on a higher market. Stockers sold fully steady t Wednesday's stronger market.

Today at **Ontario Stockyards Inc.: 1,150 Stockers** (sale still in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	144.00-170.00	162.40	171.50	900+	88.00-147.00	122.22	161.50
800-899	173.50-185.75	182.52	175.75	800-899	137.00-147.50	145.62	147.50
700-799	163.00-179.00	173.310	179.00	700-799	138.50-153.00	144.78	153.00
600-699	177.00-201.00	191.31	201.00	600-699	148.00-170.50	161.38	170.50
500-599	176.50-210.25	195.92	210.25	500-599	151.00-175.50	163.34	181.00
400-499	200.00-229.00	209.37	232.00	400-499	167.50-185.00	177.04	189.00
399-	191.00-235.00	212.51	235.00	300-399	150.00-200.00	173.91	210.00

Replacement cattle traded actively at fully steady prices. Final results will be posted on Friday's report. *Friday November 18th @ 7:00 pm- Evening Bred Cow Sale! Tuesday, November 22nd @ 11:00 am- Ontario Stockyards All Vaccinated Sale!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Good Beef Calves	150.00-190.00	196.00
Good Holsteins	130.00-145.00	
Slightly Heavy Holsteins	122.00-135.00	
Heavy Holsteins 800 lbs+ (good)	105.00-120.00	
Medium Holsteins (heavy)	80.00-95.00	

Veal sold on a good demand with beef calves selling \$10.00 higher and right weight Holstein calves up \$2.00-\$5.00. *November 14th @ 10:00 am – Bred Cow Sale, Vaccinated Stocker Sale & Angus Influence Sale!*

At **Aylmer Stockyards Inc.:** **November 16, 2016 – 34 Veal, 158 Cows, 23 Fed Cattle, 3 bulls, 9 Stockers & 93 calves**

	Price Range	Avg.	Top
Fed Steers- Dairy & Dairy Cross	95.99-117.99	106.89	117.99
Cows	45.00-98.49	72.49	113.50
Veal over 600 lbs	114.99-146.99	135.00	146.99
Dollar Calves	\$60.00-\$400.00/hd	125.00/hd	

Cull cows and bulls sold on a stronger demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	108	123.43-130.98	128.14	135.50
Large & Medium Frame Fed Heifers +1000 lbs	131	120.57-132.80	126.75	133.50
Cows	723	55.62-83.33	69.04	118.00
Bulls under 1600 lbs	12	92.00-103.38	98.29	113.00
Bulls over 1600 lbs	22	91.59-101.43	97.13	106.00
Veal over 600 lbs	60	103.74-137.99	124.99	146.99
Veal under 125 lbs	140	65.00-145.00	100.71	170.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: November 16, 2016 – 400 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-172.00	159.54	172.00	900+	163.00-12 hd		
900-999	159.00-172.00	168.25	172.00				
800-899	170.00-188.00	179.33	188.00				

Feeder cattle on a good active trade at higher prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker Sale at **Kawartha Lakes Community Sale Barn November 16, 2016- 235 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-168.75	166.50	168.75	900+	130.00-139.00	134.47	139.00
900-999	161.50-169.50	164.62	169.50	800-899	127.50-162.00	143.09	162.00
800-899	159.00-169.50	163.96	169.50	700-799	125.00-155.00	135.37	155.00
700-799	167.00-179.00	172.81	179.00	600-699	133.00-167.00	147.30	167.00
600-699	143.00-195.50	185.00	195.50	500-599	145.00-178.00	161.87	178.00
500-599	187.50-217.00	201.99	217.00	400-499	122.50-195.00	156.62	195.00
400-499	127.50-225.00	203.30	225.00				
399-	212.50-240.00	231.15	240.00				

Peterborough Cattlemen's and the Victoria Beef Farmers Special Fall Stocker Sale- saw a good quality offering of cattle sell actively at steady to higher prices. *November 23rd @ 7:00 pm- Evening Bred Cow Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	182.51	167.36
Change (from yesterday's close):	-0.09	-0.36
Current Five Day Average:	183.97	168.09

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested, however trade is expected to develop at any time, with the market tone this week on a higher note. Canfax reports: "Dressed bids of 235.00 have been reported, initial bids are 1.00-5.00 higher than the previous week. Live bids have also been reported in the low 140's on a live basis which is 2.00 higher than last week's weighted average price. There have been indications one plant is still looking for cattle for the end of November delivery."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade, was very strong yesterday with decent volumes reported. The USDA Mandatory Report listed all sales yesterday from \$103.25-\$110.00 on a live basis with steers averaging \$107.93 up \$4.23 from last week on average, while heifers averaged \$108.25 up \$3.94. On the rail steers and heifers traded from \$165.00-\$173.00 dressed with steers averaging \$169.92 up \$7.77 from last week, while heifers averaged \$170.03 up \$8.01. Today a couple of bids were noted in the south at \$109.00 live but no sales have been reported. Although we could still see a few clean up deals yet this week, the bulk of this week's trade appears to be completed.

Choice and Select Steers and Heifers:	Live	103.25-110.00
	Rail	165.00-173.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	108.22	+0.02	Nov	126.97	+0.00	Dec	3.420	+3.4	Nov	9.894	+3.6	Spot	74.08	-0.33
Feb	108.80	+0.30	Jan	124.92	-0.40	Mar	3.496	+3.2	Jan	9.984	+4.0	Dec	74.10	-0.33
Apr	108.97	+0.35	Mar	121.02	-0.02	May	3.564	+3.0	Mar	10.072	+4.6	Mar	74.17	-0.33
Jun	100.70	+0.37	Apr	120.45	+0.00	Jul	3.634	+3.2	May	10.140	+5.4	Jun	74.24	-0.32
Aug	97.35	+0.40	May	119.70	+0.10	Sep	3.702	+2.6	Jul	10.132	+5.2	Sep	74.31	-0.32
Oct	97.72	+0.27	Aug	120.30	+0.05	Dec	3.784	+2.2	Aug	10.016	+5.4	Dec	74.39	-0.32

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