



## Daily Market Information Report - Wednesday, November 23, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	218.00-220.00
<b>A Grade Heifers</b>	217.00-219.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 455** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	166.00-179.00		<b>800+</b>	149.00-163.00	
<b>800-1000</b>	168.00-185.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 190** Fed Cattle, **400** Cows, **30** Bulls & **25** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	129.00-134.00	
<b>Good Quality Fed Steers</b>	123.00-128.00	
<b>Fancy Fed Heifers</b>	129.00-134.00	
<b>Good Quality Fed Heifers</b>	123.00-128.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	N/T	
<b>Good Beef Cows</b>	75.00-85.00	85.50
<b>Good Dairy Cows</b>	68.00-76.00	78.00
<b>Export Cows</b>	64.00-74.00	75.00
<b>Bulls</b>	88.00-107.00	108.50

Fed steers and heifers sold actively with prices \$2.00-\$3.00 higher. Cull cows and bulls sold actively with prices fully steady. Veal sold on a steady market. *There are 1,000 stockers expected for Thursday's sale. December 8<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

**Denfield Livestock Exchange Inc., November 22, 2016: 101** Fed Cattle, **40** Veal, **7** Bulls, **102** Cows & **94** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	130.00-135.00	146.00	<b>Good beef cows</b>	75.00-85.00	
<b>Good steers</b>	125.00-130.00		<b>Good Holstein cows</b>	70.00-80.00	
<b>Choice heifers</b>	130.00-135.00		<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	125.00-130.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	130.00-140.00		<b>Choice drop calves</b>	\$150.00-\$200.00/hd	\$510.00/hd
<b>Plain &amp; heavy veal</b>	125.00-130.00		<b>Good drop calves</b>	\$100.00-\$150.00/hd	
<b>Good beef bulls</b>	97.00-110.00		<b>Plain &amp; Newborns</b>	\$50.00-\$100.00/hd	

Fed cattle sold stronger and up to \$3.00-\$4.00 cwt higher with a good demand. Cull cows and bulls traded fully steady. Veal sold slightly higher. Drop calves sold higher with a better demand than last week. *December 10<sup>th</sup> @ 11:00 am- Stockers, Bred Cows and Cow/Calf Pairs Final Clean Up Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **November 22, 2016 – 10** Replacement Calves, **74** Cows & **10** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$30.00-\$75.00/hd	\$102.00/hd
<b>Cows D1 &amp; D2</b>	79.00-85.00	99.00
<b>Cows D3</b>	71.00-79.00	
<b>Cows D4</b>	63.00-70.00	
<b>Bulls</b>	98.00-103.00	113.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	82	118.00-134.00	128.45	146.25
Large & Medium Frame Fed Heifers +1000 lbs	99	114.00-134.00	126.38	148.00
Cows	757	57.70-83.66	71.00	117.99
Bulls under 1600 lbs	24	83.25-109.83	96.52	189.99
Bulls over 1600 lbs	30	90.10-105.43	97.43	112.99
Veal over 600 lbs	210	121.00-153.50	139.85	200.00
Veal 125 lbs and less	84	54.64-112.31	81.55	160.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 22, 2016 – 283** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	112.00-168.99	150.60	168.99	<b>700-799</b>	90.00-145.99	127.89	145.99
<b>600-699</b>	117.99-191.50	167.90	191.50	<b>600-699</b>	94.99-160.00	131.60	160.00
<b>500-599</b>	110.00-208.00	174.70	208.00	<b>500-599</b>	106.00-169.99	154.69	169.99
<b>400-499</b>	160.00-225.00	197.50	225.00	<b>400-499</b>	131.00-200.99	160.69	200.99
<b>399-</b>	102.49-214.00	153.89	214.00				

*November 25th @ 11:00am - Quinte Cattlemen's Assoc. sale - farm fresh, 100% vacc & catalogued stocker sale.*

*Info on consigned cattle is available here: <http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>*

Stocker sale at: **Keady Livestock Market: November 22, 2016 – 357** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	153.50-168.00	162.00	168.00	<b>900+</b>	132.00-161.25	153.25	161.25
<b>800-899</b>	44.00-172.00	129.59	175.00	<b>800-899</b>	122.50-150.00	144.44	150.00
<b>700-799</b>	147.50-177.00	165.31	177.00	<b>700-799</b>	143.00-151.00	149.86	151.00
<b>600-699</b>	165.00-191.00	179.80	191.00	<b>600-699</b>	147.50-158.00	150.43	178.00
<b>500-599</b>	170.00-206.00	189.33	222.00	<b>500-599</b>	150.00-184.00	166.44	184.00
<b>400-499</b>	175.00-215.00	207.04	215.00	<b>400-499</b>	160.00-192.00	174.82	200.00
<b>399-</b>	222.50-227.50	224.58	227.50	<b>300-399</b>	175.00-198.00	185.21	198.00
				<b>299-</b>	167.50-185.00	173.33	185.00

All classes of stocker and feeder cattle sold on a good demand at steady prices. 120 dollar calves sold from \$50.00-\$185.00 per head. *November 25th @ 5:00 pm- Bred Cow and Heifer Sale- click here for a complete list with pictures of cattle on offer - [www.keadylivestock.com/nov\\_25.html](http://www.keadylivestock.com/nov_25.html) December 2nd @ 5:00 pm- Bred Cow and Heifer Sale- click here to view consigned cattle- [http://www.keadylivestock.com/dec\\_2.html](http://www.keadylivestock.com/dec_2.html)*

Stocker sale at: **Renfrew Pontiac Livestock: November 22, 2016 – 235** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	117.50-157.00	149.19	157.00	<b>600-699</b>	100.00-183.00	151.89	183.00
<b>600-699</b>	139.99-199.50	181.80	199.50	<b>500-599</b>	107.49-175.00	153.20	175.00
<b>500-599</b>	122.50-206.99	181.29	206.99	<b>400-499</b>	139.99-175.00	160.80	175.00
<b>400-499</b>	137.50-208.49	193.10	208.49	<b>399-</b>	155.00-185.00	173.39	185.00
<b>399-</b>	171.99-204.99	181.40	204.99				

Stockers sold actively at steady prices.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Ontario Stockyards Inc., November 22, 2016 – 978 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	140.50-150.00	144.54	150.00	<b>900+</b>	129.00-134.00	131.47	149.00
<b>900-999</b>	137.00-163.00	149.93	163.00	<b>800-899</b>	152.00-153.00	152.65	153.00
<b>800-899</b>	165.00-176.50	174.65	176.50	<b>700-799</b>	157.00-181.00	169.19	181.00
<b>700-799</b>	164.50-187.50	182.10	187.50	<b>600-699</b>	161.00-182.00	172.09	190.00
<b>600-699</b>	175.00-198.50	187.96	199.00	<b>500-599</b>	167.00-188.50	177.83	195.00
<b>500-599</b>	193.00-224.25	209.61	224.25	<b>400-499</b>	166.00-190.00	179.95	204.00
<b>400-499</b>	197.50-226.00	212.61	232.00	<b>300-399</b>	125.00-185.00	168.11	215.00
<b>399-</b>	187.50-211.00	199.00	230.00				

A good active trade with prices steady to stronger.

Stocker sale at: **Denfield Livestock Exchange, November 19, 2016 – 378 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>800-899</b>	142.00-181.00	<b>900+</b>	144.00-158.00
<b>600-699</b>	162.00-195.00	<b>800-899</b>	149.00-162.00
<b>500-599</b>	164.00-201.00	<b>700-799</b>	160.00-174.00
<b>400-499</b>	175.00-215.00	<b>600-699</b>	170.00-187.00
<b>399-</b>	197.00-225.00	<b>500-599</b>	160.00-212.00
		<b>400-499</b>	170.00-215.00
		<b>300-399</b>	175.00-230.00

## ONTARIO BRED COW SALES

Denfield Livestock Exchange, November 19, 2016, 209 Bred Cows, 20 Cow/Calf Pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1300-\$1900	\$1300-\$1600
<b>Avg quality bred cows</b>	\$1000-\$1200	\$950-\$1200
<b>Top quality cow/calf pairs</b>	\$1600-\$2100	\$1500-\$1800
<b>Avg quality cow/calf pairs</b>	\$1400-\$1700	\$1200-\$1500

Bred cow prices per head, cow calf prices per pair.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	186.45	169.99
<b>Change</b> (from yesterday's close):	+1.23	+0.82
<b>Current Five Day Average:</b>	183.76	167.94

## ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered deals could surface this afternoon. Canfax reports: Technical price levels have improved from Monday. Competition in the cash market was limited last week with the bulk of sales going to one buyer. We will have to wait and see if this mixed buying interest continues into this week."

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing light to moderate trade develop in all feeding states with dressed deals in the north from \$170.00-\$172.00 which is steady to \$2.00 higher than last week. Trade in the south is reported from \$110.00-\$112.00 live up \$1.00-\$3.00 from last week. Business is expected to continue late into the afternoon with asking prices sitting at \$115.00 live in the south and \$174.00 dressed in the north. Online trade this morning on the Fed Cattle Exchange online auction, saw 7,644 head of fed cattle on offer, with only 4,783 head selling at prices steady to last week at \$108.25-\$109.75 live. Final results are here: <https://fedcattleexchange.com/page/SaleResults>

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	110.00-112.00
	<b>Rail</b>	170.00-172.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Dec</b>	109.67	+0.32	<b>Nov</b>	124.90	+0.85	<b>Dec</b>	3.506	-0.2	<b>Jan</b>	10.342	+4.2	<b>Spot</b>	74.12	-0.28
<b>Feb</b>	110.80	+0.62	<b>Jan</b>	120.87	+1.12	<b>Mar</b>	3.592	+0.2	<b>Mar</b>	10.430	+4.2	<b>Dec</b>	74.13	-0.28
<b>Apr</b>	110.40	+0.55	<b>Mar</b>	120.45	+1.20	<b>May</b>	3.660	+0.4	<b>May</b>	10.490	+3.4	<b>Mar</b>	74.21	-0.28
<b>Jun</b>	101.40	+0.40	<b>Apr</b>	119.67	+1.07	<b>Jul</b>	3.732	+0.6	<b>Jul</b>	10.536	+3.4	<b>Jun</b>	74.29	-0.28
<b>Aug</b>	97.90	+0.40	<b>May</b>	120.25	+0.92	<b>Sep</b>	3.796	+0.4	<b>Aug</b>	10.506	+3.0	<b>Sep</b>	74.37	-0.28
<b>Oct</b>	98.20	+0.40	<b>Aug</b>	118.50	+0.12	<b>Dec</b>	3.876	+0.4	<b>Sep</b>	10.320	+1.0	<b>Dec</b>	74.47	-0.28

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