



Daily Market Information Report - Monday, December 5, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	228.00-235.00
A Grade Heifers	227.00-234.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 35 veal on offer

	Price Range	Top
Veal calves 600 lbs +	116.00-152.00	155.50
Veal calves 451-600 lbs	100.00-121.50	146.00

Veal sold on a steady market. Good right weight calves sold \$5.00-\$10.00 cwt higher. *December 8, 2016 @ 11:00am - Fall Yearling Sale (in conjunction with regular sale)*

At **Kawartha Lakes Community Sale Barn, December 3, 2016** – 161 Cows, 14 Bulls, 78 Stockers & 58 Veal

	Price Range	Avg.	Top
Cows	59.00-79.00	67.10	87.00
Bulls over 1600 lbs	80.00-104.00	89.25	104.00
Bulls under 1600 lbs	86.00-98.50	91.73	98.50
Veal over 600 lbs	106.00-131.00	117.67	131.00
Veal under 125 lbs	95.00-145.00	119.89	145.00

Replacement cattle sold steady while cull cows sold softly. *December 14th @ 11:00am - Stocker Sale.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 2, 2016** – 1,770 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	139.50-171.00	159.19	171.00	+900 lbs	127.00-155.50	144.54	163.50
900-999	160.00-185.50	171.32	185.50	800-899	130.00-165.00	149.55	165.00
800-899	165.00-189.00	176.88	189.00	700-799	143.00-162.00	152.65	163.00
700-799	157.00-204.25	183.88	204.25	600-699	128.00-167.00	149.41	174.00
600-699	158.00-190.00	175.74	205.50	500-599	146.00-165.00	155.24	187.00
500-599	168.00-233.00	199.29	240.00	400-499	151.00-182.00	164.03	182.00
400-499	174.00-245.00	209.33	245.00	300-399	157.00-212.00	175.73	212.00
399-	175.00-220.00	198.62	230.00				

Calves and yearlings sold on a strong active trade at steady prices.

ONTARIO BRED COW SALES

Keady Livestock Market, December 2, 2016 - 268 Bred cows & 12 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2300	\$1600-\$1800
Avg quality bred cows	\$1400-\$1700	\$1200-\$1500
Top quality cow/calf pairs	\$1800-\$2300	N/T
Top quality bred heifers	\$1600-\$2100	N/T
Avg quality bred heifers	N/T	N/T

Good quality reputation breeding cows and heifers sold actively to a well-attended sale of prospective buyers.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov. 19, 2016	Week ending Nov. 12, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,366	4,110	
Steers & Heifers	1,096	1,051	
Cows	2,648	2,496	
Bulls	622	563	

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending November 26, 2016	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	52,575	-222	2,414,426	-0%	+6%
Western Slaughter	40,004	-176	1,874,174	-0%	+7%
Eastern Slaughter	12,571	-46	540,252	-0%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
November 26, 2016	932	857
November 19, 2016	935	862
November 28, 2015	935	857

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 3, 2016	Previous Week	Year Ago
Grand Total	616,000	551,000	556,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 25, 2016	2.4839	2.3183
November 18, 2016	2.4479	2.3124
November 11, 2016	2.4237	2.3010

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	190.51	173.31
Change (from yesterday's close):	+0.79	+0.61
Current Five Day Average:	189.55	172.81

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today. Asking prices are not well defined at this time.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Dec	107.82 -0.40	Jan	124.32 -0.27	Dec	3.494 +12.0	Jan	10.434 +16.0	Spot	75.37 +0.18
Feb	108.97 +0.10	Mar	121.37 -0.15	Mar	3.592 +12.0	Mar	10.532 +16.0	Dec	75.39 +0.18
Apr	108.97 -0.07	Apr	121.07 -0.17	May	3.662 +12.0	May	10.596 +15.2	Mar	75.46 +0.18
Jun	100.55 -0.22	May	120.27 -0.05	Jul	3.734 +11.6	Jul	10.644 +15.2	Jun	75.54 +0.18
Aug	97.45 -0.17	Aug	120.80 -0.12	Sep	3.806 +11.6	Aug	10.604 +14.6	Sep	75.62 +0.19
Oct	98.05 +0.07	Sep	119.20 +0.07	Dec	3.892 +11.4	Sep	10.406 +11.6	Dec	75.71 +0.18

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com