



Daily Market Information Report - Wednesday, December 7, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	231.00-232.00
A Grade Heifers	230.00-231.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 490** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	178.00-191.50		600-800	157.00-172.00	
800-1000	183.00-195.50				

Feeder cattle continue to sell on a strong market.

Today at **Ontario Stockyards Inc.: 200** Fed Cattle, **450** Cows, **35** Bulls & **10** Veal (Sale in progress at reporting time)

	Price Range	Top
Fancy Fed Steers	137.00-142.00	
Good Quality Fed Steers	131.00-136.00	
Fancy Fed Heifers	137.00-142.00	145.00
Good Quality Fed Heifers	131.00-136.00	
Aged & Medium Fed Steers & Heifers	N/A	
Good Beef Cows	70.00-85.00	86.50
Good Dairy Cows	62.00-70.00	
Export Cows	57.00-65.00	66.50
Bulls	87.00-98.00	100.00

Fed steers and heifers are trading actively with prices fully steady to stronger, with cattle still trading at time of reporting. Cull cows and bulls sold under pressure with dairy types and lean beef types selling at least \$2.00-\$4.00 cwt lower, while better beef types were steady. Veal sold on a steady trade. *There are 1,500 stockers expected for Thursday's sale. December 8th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

Denfield Livestock Exchange Inc., December 6, 2016: 193 Fed Cattle, **27** Veal, **8** Bulls, **98** Cows & **112** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	135.00-140.00	144.00	Good beef cows	70.00-80.00	88.00
Good steers	130.00-135.00		Good Holstein cows	70.00-80.00	
Choice heifers	135.00-140.00		D1 & D2 Cows	60.00-70.00	
Good heifers	130.00-135.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	130.00-140.00		Choice drop calves	\$200.00-\$300.00/hd	\$375.00/hd
Plain & heavy veal	120.00-130.00		Good drop calves	\$150.00-\$200.00/hd	
Good beef bulls	80.00-103.00		Plain & Newborns	\$100.00-\$150.00/hd	

Fed cattle sold steady to last week's trade. Cull cows sold under pressure at lower prices. Drop calves sold stronger, up to \$50.00 higher per head. Veal sold steady to last week. *December 10th @ 11:00 am- Stockers, Bred Cows and Cow/Calf Pairs Final Clean Up Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **December 6, 2016 – 18** Replacement Calves, **167** Cows & **18** Bulls

	Price Range	Top
Replacement Calves	\$40.00-\$70.00/hd	\$103.00/hd
Cows D1 & D2	77.00-86.00	92.00
Cows D3	70.00-76.00	
Cows D4	60.00-66.00	
Bulls	95.00-97.00	100.00

Cows were barely steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	56	123.50-138.00	131.73	152.00
Large & Medium Frame Fed Heifers +1000 lbs	164	125.00-142.0	135.26	146.50
Cows	830	49.61-79.97	65.08	129.00
Bulls under 1600 lbs	26	78.13-157.19	128.47	178.00
Bulls over 1600 lbs	53	74.68-101.05	88.58	105.00
Veal over 600 lbs	332	114.00-159.00	137.72	203.00
Veal 125 lbs and less	100	47.60-106.20	76.36	155.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 6, 2016 – 290** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	111.00-173.99	144.10	173.99	700-799	127.00-168.99	159.60	168.99
700-799	126.00-178.49	164.19	178.49	600-699	100.00-175.00	137.09	175.00
600-699	130.00-200.00	170.30	200.00	500-599	102.49-171.99	150.49	171.99
500-599	150.00-210.00	184.00	210.00	400-499	112.50-200.00	151.60	200.00
400-499	130.00-231.00	199.39	231.00				

January 20, 2017 @ 11:00am - Quinte Cattlemen's Assoc. sale - farm fresh, 100% vacc & catalogued stocker sale.

Stocker sale at: **Keady Livestock Market: December 6, 2016 – 704** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-192.25	179.04	192.25	900+	158.50-174.25	169.40	174.25
900-999	190.00-197.75	192.83	197.75	800-899	116.00-159.00	137.67	159.00
800-899	173.00-196.50	187.24	196.50	700-799	110.00-152.50	132.62	152.50
700-799	181.00-208.50	201.64	208.50	600-699	138.00-183.00	159.78	183.00
600-699	179.00-209.50	199.93	209.50	500-599	144.00-188.00	177.83	188.00
500-599	170.00-219.00	197.69	225.00	400-499	147.50-221.00	192.83	221.00
400-499	195.00-225.00	210.61	225.00	300-399	85.00-170.00	144.44	215.00
399-	167.50-230.00	199.64	230.00				

All classes of stocker and feeder cattle sold on a fully steady market. Dollar calves sold easier from \$35.00-\$255.00/hd.

Stocker sale at: **Renfrew Pontiac Livestock: December 6, 2016 – 426** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	112.50-177.00	162.29	177.00	700-799	112.50-163.99	151.20	163.99
700-799	122.99-189.99	170.10	189.99	600-699	110.00-177.00	159.00	177.00
600-699	112.50-202.00	179.60	202.00	500-599	114.99-189.99	163.99	189.99
500-599	150.00-218.99	191.59	218.99	400-499	105.00-194.99	174.39	194.99
400-499	169.99-239.00	206.49	239.00	300-399	169.99-195.99	184.09	195.99
399-	139.99-214.99	179.80	214.99				

Stockers sold really well with heifers up \$5.00-\$10.00 cwt and steers calves up \$5.00-\$10.00.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	189.53	172.30
Change (from yesterday's close):	-0.90	-0.93
Current Five Day Average:	190.42	172.97

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered deals are possible this afternoon. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Western Canadian fed slaughter volumes for the week ending November 26th totaled just over 30,000 head. Volumes are 1% larger than the same time last year. Lots of heifers are entering the slaughter mix. For three consecutive weeks more heifers have been slaughtered than steers. Technical price levels have improved from the beginning of the week. Packers are not long bought which should continue to support interest in the cash market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of sales yesterday in the south at \$112.00 live, down \$2.00 from last week, but definitely not enough sold to establish a market trend. Today bids have been noted at \$110.00-\$112.00 live in the south and \$170.00 dressed in the north with sellers resisting. Asking prices are \$115.00-\$116.00 live in the south and \$176.00-\$178.00 dressed in the north.

Today on the Fed Cattle Exchange, online auction, there were 8,014 head on offer with just 3,401 head sold by the end of the sale. Trade was disappointing as many producers passed the lower bids. Actual sales ranged from \$109.00-\$112.00 live, averaging \$110.28 down \$2.00 from last week's average of \$112.48. Final results are here:

<https://fedcattleexchange.com/page/SaleResults>

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans			Canadian \$	
Dec	109.37 -0.47	Jan	126.97 +0.12	Dec	3.504 -0.4	Jan	10.490 +1.2	Spot	75.52 +0.28	
Feb	110.77 -0.27	Mar	123.80 +0.02	Mar	3.580 -2.4	Mar	10.594 +1.6	Dec	75.53 +0.29	
Apr	110.80 -0.22	Apr	123.55 +0.10	May	3.646 -2.4	May	10.666 +2.0	Mar	75.61 +0.29	
Jun	102.15 +0.15	May	122.82 +0.15	Jul	3.716 -2.4	Jul	10.720 +2.2	Jun	75.69 +0.29	
Aug	98.95 +0.25	Aug	123.47 +0.22	Sep	3.786 -2.2	Aug	10.684 +3.0	Sep	75.77 +0.29	
Oct	99.42 +0.22	Sep	121.52 +0.00	Dec	3.870 -2.4	Sep	10.490 +4.0	Dec	75.86 +0.29	

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