



Daily Market Information Report - Monday, December 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	228.00-238.00
A Grade Heifers	227.00-237.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 70 veal on offer

	Price Range	Top
Veal calves 600 lbs +	116.00-150.50	150.50
Veal calves 451-600 lbs	79.00-151.50	151.50

Veal sold steady.

At **Kawartha Lakes Community Sale Barn, December 10, 2016** – 132 Cows, 11 Bulls, 49 Stockers & 69 Veal

	Price Range	Avg.	Top
Cows	53.00-77.00	62.73	85.00
Bulls over 1600 lbs	70.00-96.00	82.75	96.00
Bulls under 1600 lbs	76.00-92.00	85.39	92.00
Veal over 600 lbs	81.00-143.00	110.73	143.00
Veal under 125 lbs	40.00-150.00	88.12	150.00

Cull cows sold on a softer market at easier prices and all other classes sold steady. *December 14th @ 11:00am - Stocker Sale.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 9, 2016** – 1,140 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	136.00-179.50	161.06	179.50	+900 lbs	138.75-167.25	151.91	170.00
900-999	157.00-180.00	169.30	180.00	800-899	145.00-177.00	164.49	177.00
800-899	159.00-193.00	174.19	193.00	700-799	102.00-156.00	137.58	156.00
700-799	145.00-187.00	176.20	198.50	600-699	130.00-160.00	147.30	170.00
600-699	142.00-202.00	180.80	218.00	500-599	125.00-184.00	149.20	202.00
500-599	162.00-220.00	195.53	220.00	400-499	163.00-195.00	177.73	205.00
400-499	167.00-238.00	201.49	260.00	300-399	157.00-180.00	168.20	187.00
399-	155.00-201.00	175.33	220.00				

Calves sold on a good trade at steady prices. Yearlings sold \$2.00-\$3.00 higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov. 26, 2016	Week ending Nov. 19, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,022	4,366	162,340
Steers & Heifers	778	1,096	37,975
Cows	2,787	2,648	102,516
Bulls	457	622	21,849

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending December 3, 2016	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	53,302	-727	2,467,728	-0%	+6%
Western Slaughter	40,740	-736	1,914,914	-0%	+7%
Eastern Slaughter	12,562	-9	552,814	-0%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
December 3, 2016	935	848
November 26, 2016	932	857
December 5, 2015	942	855

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 9, 2016	Previous Week	Year Ago
Grand Total	611,000	616,000	580,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	190.25	171.85
Change (from yesterday's close):	+0.77	+0.43
Current Five Day Average:	190.01	172.46

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with initial asking prices poorly defined.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Dec	110.35	+1.62	Jan	128.55	+2.60	Dec	3.544	+2.0	Jan	10.310	-6.4	Spot	76.10	+0.15
Feb	112.95	+2.42	Mar	125.00	+2.50	Mar	3.604	+1.0	Mar	10.424	-6.0	Dec	76.12	+0.15
Apr	112.20	+1.95	Apr	124.12	+2.07	May	3.672	+1.0	May	10.504	-5.6	Mar	76.21	+0.16
Jun	102.80	+1.40	May	122.97	+1.72	Jul	3.742	+0.6	Jul	10.560	-5.6	Jun	76.30	+0.16
Aug	99.05	+1.05	Aug	123.52	+1.80	Sep	3.810	+0.6	Aug	10.532	-5.6	Sep	76.39	+0.16
Oct	99.25	+0.90	Sep	121.82	+2.10	Dec	3.892	+0.6	Sep	10.362	-4.2	Dec	76.47	+0.15

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