



## Daily Market Information Report - Wednesday, December 14, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

<b>A Grade Steers</b>	228.00-235.00
<b>A Grade Heifers</b>	227.00-234.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 633** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	178.00-194.00		<b>600-800</b>	N/T	
<b>800-1000</b>	180.00-196.50				
<b>600-800</b>	170.00-190.00				

Feeder cattle sold on an active trade at strong prices.

Today at **Ontario Stockyards Inc.: 200** Fed Cattle, **325** Cows, **20** Bulls & **30** Veal (Sale in progress at reporting time)

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	135.00-140.00	141.75
<b>Good Quality Fed Steers</b>	129.00-134.00	
<b>Fancy Fed Heifers</b>	135.00-140.00	
<b>Good Quality Fed Heifers</b>	129.00-134.00	
<b>Good Beef Cows</b>	69.00-79.00	80.00
<b>Good Dairy Cows</b>	64.00-72.00	74.50
<b>Export Cows</b>	56.00-62.00	63.50
<b>Bulls</b>	84.00-94.00	95.00

Fed steers and heifers are trading actively at mostly steady prices. Cows traded barely steady while bulls were \$2.00-\$3.00 cwt lower. *There are 1,200 stockers expected for Thursday's sale.*

Today at **Kawartha Lakes Community Sale Barn: 251** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	105.00-196.00	158.87	196.00	<b>800-899</b>	112.50-166.00	153.56	166.00
<b>600-699</b>	123.00-207.00	170.25	207.00	<b>600-699</b>	151.00-180.00	169.25	180.00
<b>500-599</b>	132.50-207.00	182.50	207.00	<b>500-599</b>	148.00-176.00	162.89	176.00
<b>400-499</b>	130.00-210.00	201.27	210.00	<b>400-499</b>	150.00-177.00	157.55	177.00
				<b>300-399</b>	140.00-200.00	168.62	200.00

A light run of stockers sold actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	75	125.00-134.00	129.89	135.50
Large & Medium Frame Fed Heifers +1000 lbs	161	125.00-142.00	1347.38	145.50
Cows	693	47.42-80.85	63.92	125.00
Bulls under 1600 lbs	16	78.31-107.84	92.39	115.00
Bulls over 1600 lbs	26	74.17-96.90	86.78	102.00
Veal over 600 lbs	303	106.00-136.00	123.84	180.00
Veal 125 lbs and less	96	54.17-116.24	90.08	229.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Denfield Livestock Exchange Inc., December 13, 2016: 186 Fed Cattle, 52 Veal, 8 Bulls, 116 Cows & 83 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	135.00-140.00	144.00	Good beef cows	65.00-75.00	
Good steers	130.00-135.00		Good Holstein cows	60.00-70.00	
Choice heifers	135.00-140.00	143.50	D1 & D2 Cows	50.00-60.00	
Good heifers	130.00-135.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	124.00-131.00		Choice drop calves	\$150.00-\$200.00/hd	
Plain & heavy veal	115.00-122.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	80.00-95.50		Plain & Newborns	\$50.00-\$100.00/hd	
Good Hol bulls	80.00-90.00				

Fed cattle sold steady with a good demand but no stronger than last week's market. Cull cows and bulls starting to sell under pressure at slightly lower prices. Veal and drop calves sold steady.

**At Renfrew Pontiac Livestock Ltd.: December 13, 2016 – 9 Replacement Calves, 70 Cows & 9 Bulls**

	Price Range	Top
Replacement Calves	\$40.00-\$70.00/hd	\$160.00/hd
Cows D1 & D2	77.00-86.00	91.50
Cows D3	70.00-76.00	
Cows D4	60.00-68.00	
Bulls	92.00-95.00	98.50

Cows sold steady to last week while bulls were barely steady.

**Stocker sale at: Community Livestock Exchange: December 13, 2016 – 365 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	110.00-167.99	146.50	167.99	700-799	110.00-173.99	151.20	173.99
700-799	112.00-175.00	149.50	175.00	600-699	110.00-163.99	1137.90	193.99
600-699	110.00-193.99	166.50	193.99	500-599	110.00-181.00	158.20	181.00
500-599	130.00-212.50	1789.60	212.50	400-499	117.50-189.99	154.29	189.99
400-499	114.99-237.00	193.59	237.00				

January 20, 2017 @ 11:00am - Quinte Cattlemen's Assoc. sale - farm fresh, 100% vacc & catalogued stocker sale.

**Stocker sale at: Keady Livestock Market: December 13, 2016 – 718 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-189.25	182.11	190.50	900+	142.00-168.00	146.73	168.00
900-999	195.00-196.75	196.25	196.75	800-899	156.00-175.00	168.18	175.00
800-899	187.50-212.50	203.56	212.50	700-799	132.00-145.00	139.33	155.00
700-799	179.00-197.00	192.83	197.00	600-699	140.00-175.00	159.64	175.00
600-699	187.00-214.00	199.22	214.00	500-599	174.00-204.00	191.39	204.00
500-599	188.00-217.50	202.62	217.50	400-499	165.00-217.00	197.32	217.00
400-499	207.50-230.00	222.61	230.00	300-399	150.00-200.00	172.50	200.00
399-	210.00-235.00	227.86	235.00				

All classes of stocker and feeder cattle on an active market with stronger prices. Dollar calves sold higher with sales ranging from \$5.00-\$240.00 per head. Next sale is Tuesday January 17, 2017.

**Stocker sale at: Renfrew Pontiac Livestock: December 13, 2016 – 440 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	107.49-172.50	162.59	172.50	600-699	112.50-184.00	169.10	184.00
800-899	137.50-178.00	155.69	178.00	500-599	130.00-187.00	170.70	187.00
700-799	112.00-193.50	169.30	193.50	400-499	107.49-195.99	157.40	195.99
600-699	134.00-222.00	192.90	222.00	300-399	90.00-167.50	136.40	167.50
500-599	125.00-227.00	189.99	227.00				
400-499	183.00-229.99	207.50	229.99				
399-	119.99-229.00	166.19	237.00				

Stockers sold at steady prices on an active market.

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 2, 2016	2.5334	2.3210
November 25, 2016	2.4839	2.3183
November 18, 2016	2.4479	2.3124

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	190.67	176.32
Change (from yesterday's close):	-1.06	+0.98
Current Five Day Average:	189.73	172.82

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some trade could develop this afternoon. Canfax reports: "Technical price levels have improved from Monday. With stronger cash prices and impressive basis levels a few more cash cattle have been added to this week's showlist as producers are looking at marketing the heavy end of their early placed yearlings."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with just a couple of starter bids in the south at \$108.00 live, with no selling interest noted. Asking prices are holding at \$114.00 live in the south and \$177.00-\$178.00 dressed in the north.

Today on the Fed Cattle Exchange, online auction, there were 7,753 head on offer with just 3,249 sold. Sales today ranged from \$108.00-\$111.50 live with majority of the sales from \$110.00-\$111.00, averaging \$110.47 which is up \$0.19 from last week. Final results are here: <https://fedcattleexchange.com/page/SaleResults>

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	111.10 -0.02	Jan	127.70 -1.27	Dec	3.516 -4.4	Jan	10.236 -4.2	Spot	75.44 -0.77
Feb	113.70 -0.27	Mar	124.62 -1.47	Mar	3.620 +1.0	Mar	10.344 -5.0	Dec	75.45 -0.77
Apr	112.75 -0.47	Apr	124.22 -1.12	May	3.684 +0.6	May	10.424 -5.4	Mar	75.54 -0.77
Jun	103.17 -0.60	May	123.27 -0.80	Jul	3.754 +0.6	Jul	10.480 -5.2	Jun	75.63 -0.77
Aug	99.05 -0.65	Aug	123.62 -0.72	Sep	3.823 +0.6	Aug	10.454 -5.2	Sep	75.71 -0.77
Oct	99.15 -0.60	Sep	121.95 -0.55	Dec	3.900 +0.6	Sep	10.292 -5.0	Dec	75.81 -0.77

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