



Daily Market Information Report – Tuesday, December 20, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

Prices reported for Monday, December 19, 2016

A Grade Steers	231.00-232.00
A Grade Heifers	230.00-231.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 120 Fed Cattle & 300 Cows

	Price Range	Top
Choice Steers & Heifers	135.00-139.00	
Second Cut Cattle	131.00-135.00	
Good Beef Cows	75.00-84.00	98.00
Export Cows	65.00-75.00	77.00
D1 & D2	65.00-75.00	77.00
D3	68.00-73.00	
D4	60.00-68.00	

Fed steers and heifers sold steady. Cows traded steady.

Today at **Ontario Livestock Exchange**: 174 Veal & 250 Cows

	Price Range	Top
Good quality Cows	64.00-78.00	102.00
Good Beef Veal	130.00-178.00	
Good Holstein Veal	118.00-137.00	
Medium Holstein Veal	96.00-112.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	99.00-114.00	

Veal calves sold on an easier trade. Cull cows sold steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	299	53.74-68.24	59.89	109.00
Bulls – Under 1,600 lbs	6	73.42-107.58	94.42	115.00
Bulls – Over 1,600 lbs	2	91.50-105.00	97.74	105.00
Veal calves Over 600 lbs	70	88.97-123.05	109.64	183.00
Veal calves Under 125 lbs	3921	95.05-168.62	128.25	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	196.89	184.04
Change (from yesterday's close):	+1.50	+0.99
Current Five Day Average:	193.22	178.88

ALBERTA DIRECT TRADE

The Alberta direct trade on Monday remained untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Canfax released its December 1st cattle on feed report on Friday. November placement volumes were 19% larger than the same time last year while fed cattle marketings were up 5%. Cattle on feed inventories as of December 1st remain below last year and the five-year average."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet with no bids on the table and asking prices still poorly defined. We could see some trade develop as early as Wednesday, if packers decide to wrap up this week's business early, ahead of the Christmas Holiday. Asking prices are expected to be around \$115.00 live in the south and \$178.00-\$180.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Dec	112.10	+0.15	Jan	130.00	-0.87	Mar	3.502	-3.0	Jan	10.052	-16.2	Spot	74.78	+0.23
Feb	115.50	-0.42	Mar	125.85	-1.07	May	3.570	-3.0	Mar	10.156	-16.2	Dec	74.72	+0.18
Apr	113.82	-0.30	Apr	125.30	-0.85	Jul	3.644	-3.0	May	10.250	-15.4	Mar	74.87	+0.24
Jun	104.30	-0.37	May	124.15	-0.57	Sep	3.722	-2.6	Jul	10.314	-15.0	Jun	74.95	+0.23
Aug	99.82	-0.15	Aug	124.35	-0.35	Mar	3.816	-2.4	Aug	10.292	-14.2	Sep	75.03	+0.23
Oct	99.60	-0.05	Sep	122.20	-0.32	May	3.904	-2.0	Sep	10.116	-14.6	Dec	75.13	+0.22

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