



Daily Market Information Report - Friday, December 30, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

Wishing you a Happy, Healthy 2017! Happy New Year!!!

The next report will be on Tuesday, January 3, 2017

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

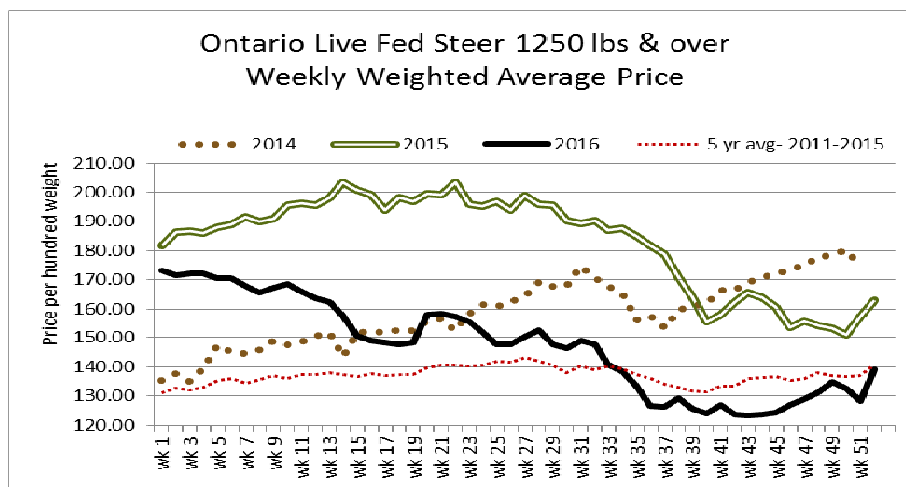
A Grade Steers	246.00-247.00 on very light receipts
A Grade Heifers	245.00-246.00 on very light receipts

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 450** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.50-188.00	181.70	188.00	900+	160.50-166.25	163.22	182.00
900-999	182.00	182.00	186.00	800-899	165.00-171.00	166.00	1763.00
800-899	150.00-186.00	169.88	186.00	700-799	113.00-148.00	134.00	148.00
700-799	152.00-191.50	178.33	202.00	600-699	135.00-172.00	159.04	172.00
600-699	182.00-212.00	200.28	220.00	500-599	137.00-174.00	154.98	174.00
500-599	180.00-228.50	205.78	228.50	400-499	138.00-169.00	156.63	170.00
400-499	160.00-216.00	184.24	216.00	300-399	147.00-187.00	174.94	187.00
399-	155.00-217.00	182.08	245.00	299-	165.00-190.00	180.00	190.00

Calves and yearlings sold on a strong steady market.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	60	122.00-1047.50	138.92	160.00
Large & Medium Frame Fed Heifers +1000 lbs	53	135.00-145.75	140.88	154.00
Fed steers, dairy and dairy cross	60	105.50-112.00	110.15	112.50
Cows	542	63.91-80.27	72.78	124.00
Bulls over 1600 lbs	22	78.09-109.55	92.09	130.00
Veal +600 lbs	138	124.20-151.34	137.74	170.00
Veal Calves 125 lbs & under	111	112.00-168.00	145.37	190.00

Stocker sale at: **Ontario Livestock Exchange, December 29, 2016 – 189** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	156.00-182.00	172.11	182.00	600-699	167.00-200.00	183.50	200.00
700-799	162.50-187.50	179.75	187.50	500-599	155.00-192.50	178.19	192.50
600-699	195.00-207.50	198.33	207.50	400-499	180.00-205.00	188.33	217.50
500-599	196.00-217.50	205.46	227.50				
400-499	195.00-205.00	199.64	225.00				

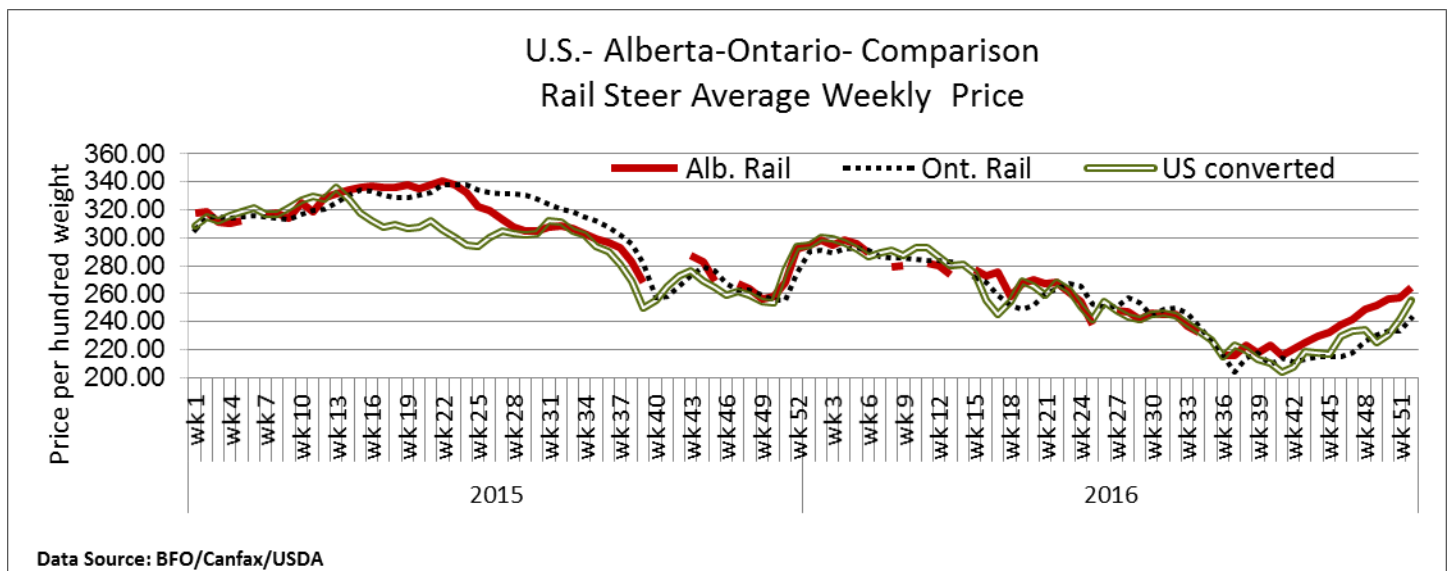
Feeder cattle sold at slightly higher prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.31	193.68
Change (from yesterday's close):	-0.16	-0.21
Current Five Day Average:	199.94	190.38

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, December 28, 2016	239.50-243.50	+12.00



ALBERTA DIRECT TRADE

The Alberta direct trade was light this week. Canfax reports: "so far this week have seen light trade develop with dressed sales marked at 265.00 delivered while live sales have been reported in the upper 150's." Final results were not available at time of reporting as Canfax continues to collect prices, but the weekly weighted average looks like it is going to be around \$158.55 on a live basis.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade Thursday, as reported by the USDA Mandatory Price Report, saw live sales in the north range from \$114.00-119.00 live with steers averaging \$117.08 and heifers \$117.20 up \$2.00-\$3.00 from the previous week's weighted average prices. On a dressed basis steers and heifers sold from \$185.00-\$190.00 dressed, averaging \$188.85 for steers and \$188.66 for heifers up \$9.00 from last week on average. Today, sales in the south are reported at \$118.00 live up \$3.00 from last week.

Choice and Select Steers and Heifers:	Live	118.00
	Rail	188.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	119.00	+0.30	Jan	130.45	-1.47	Mar	3.520	+2.2	Jan	9.964	-6.6	Spot	74.45	+0.35
Feb	116.05	-1.90	Mar	125.10	-1.70	May	3.574	+1.6	Mar	10.040	-8.6	Mar	74.41	+0.24
Apr	114.57	-1.17	Apr	124.65	-1.67	Jul	3.642	+1.2	May	10.124	-8.6	Jun	74.50	+0.24
Jun	104.67	-0.67	May	123.30	-1.72	Sep	3.712	+1.0	Jul	10.190	-8.6	Sep	74.60	+0.24
Aug	100.72	-0.22	Aug	123.37	-1.65	Dec	3.800	+0.6	Aug	10.176	-8.0	Dec	74.70	+0.24
Oct	100.42	-0.05	Sep	121.90	-1.45	Mar	3.890	+0.4	Sep	10.022	-6.2	Mar	74.83	+0.25

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