



Daily Market Information Report – Tuesday, January 3, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00
A Grade Heifers	249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 Fed Cattle & 225 Cows

	Price Range	Top
Choice Steers & Heifers	151.00-155.00	159.50
Second Cut Cattle	147.00-151.00	
Good Beef Cows	80.00-85.00	95.00
Export Cows	72.00-76.00	84.50
D1 & D2	68.00-74.00	
D3	60.00-68.00	
D4	50.00-60.00	

Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher. Cows traded steady.

Today at **Ontario Livestock Exchange**: 317 Veal & 225 Cows

	Price Range	Top
Good quality Cows	67.00-78.00	100.00
Good Beef Veal	145.00-155.00	
Good Holstein Veal	127.00-143.00	
Medium Holstein Veal	105.00-119.00	
Plain Holstein Veal	90.00-100.00	
Heavy Holstein Veal	102.00-116.00	

Veal calves sold on a lower market. Cull cows traded \$2.00-\$3.00 cwt lower than last week.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	187	57.20-74.09	65.45	81.00
Bulls – Under 1,600 lbs	2	92.25	92.25	92.25
Bulls – Over 1,600 lbs	7	77.29-83.14	79.65	96.00
Veal calves Over 600 lbs	30	117.20-132.20	123.53	137.00
Veal calves Under 125 lbs	311	85.58-173.48	132.72	126.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec. 17, 2016	Week ending Dec. 10, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,887	4,473	174,565
Steers & Heifers	983	881	40,666
Cows	2,230	2,823	110,289
Bulls	674	769	23,610

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.57	194.63
Change (from yesterday's close):	+0.24	+1.79
Current Five Day Average:	201.09	191.72

ALBERTA DIRECT TRADE

The Alberta direct trade reported today by Canfax as: "last week saw light trade develop with weighted average steer prices closing the week at 158.50. Prices were 4.00 higher than the previous week. Buying interest was mixed with all reported cash sales going to one plant." Prices for the week were reported from \$263.50-\$265.00 on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today as new show lists were distributed. This week's offering is reported to be a fair bit larger in volume in most feeding states, with just Nebraska noting lighter volumes. Asking prices are undefined but are expected to be higher than last week's trade, around \$120.00 live and \$195.00 dressed, with active trading not expected to develop before the second half of this week. Business last week, as reported by the USDA Mandatory Price Report, listed live sales for the week ranging from \$114.00-\$119.00, with steers averaging \$117.44 up \$2.30 from the previous week on average, while heifers averaged \$117.64 up \$2.63. On the rail steers and heifers traded from \$187.00-\$190.00 dressed, with steers averaging \$188.86 up \$9.07 from last week while heifers averaged \$188.64 up \$8.94.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	114.87	-1.17	Jan	130.20	-0.25	Mar	3.556	+3.6	Jan	9.866	-9.6	Spot	74.46	+0.02
Apr	113.95	-0.62	Mar	125.02	-0.07	May	3.614	+4.0	Mar	9.950	-9.0	Dec	74.52	+0.11
Jun	104.15	-0.52	Apr	124.77	+0.12	Jul	3.682	+4.0	May	10.034	-9.0	Mar	74.61	+0.10
Aug	100.27	-0.45	May	123.42	+0.12	Sep	3.750	+3.6	Jul	10.102	-8.6	Jun	74.71	+0.11
Oct	99.95	-0.47	Aug	123.65	+0.27	Mar	3.834	+3.4	Aug	10.094	-8.2	Sep	74.81	+0.11
Dec	100.10	-0.50	Sep	122.20	+0.30	May	3.922	+3.2	Sep	9.950	-7.2	Dec	74.93	+0.10

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