



Daily Market Information Report - Thursday, January 5, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 4, 2017 – updated (entries reported after posting)

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 249 Fed Cattle, 400 Cows, 125 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	146.00-155.00	161.50
Good Fed Heifers	143.00-147.50	155.50
Holstein Steers	106.00-108.00	126.00
Good Cows	68.00-77.00	110.00
Steers 700 lbs +	Not enough sold	
Lightweight Steers	185.00-206.00	
Heifers 700 lbs +	142.00-167.50	
Lightweight Heifers	154.00-167.50	

Cull cows sold on a steady market. Fed steers and heifers sold actively at \$2.00 higher. Holstein steers sold steady. Stockers sold steady with quality considered.

Today at **Brussels Livestock: 60 Veal**

	Price Range	Top
Good Beef Calves	140.00-175.00	180.00
Good Holsteins	120.00-128.00	129.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	115.00-120.00	
Medium Holsteins	110.00-115.00	

Veal sold steady to the week's decline.

Today at **Ontario Stockyards Inc.: 246 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-186.00	181.43	186.00	900+	84.50-141.50	111.85	145.00
900-999	134.00-189.50	158.82	189.50	800-899	121.00- 5 hd	121.00	
800-899	134.00-177.50	156.87	204.50	700-799	122.50-146.00	135.23	146.00
700-799	150.00-175.00	158.69	176.00	600-699	140.00-156.00	145.81	160.00
600-699	157.50-195.00	176.77	195.00	500-599	158.00-174.00	166.54	174.00
500-599	187.00-215.00	203.47	215.00	400-499	165.00-174.00	167.87	174.00
400-499	190.00-219.00	202.38	219.00	300-399	160.00-174.00	167.27	174.00

Replacement cattle sold active and steady on light receipts.

At **Aylmer Stockyards Inc.: January 4, 2017 – 36 Veal, 172 Cows, 16 Fed Cattle, 6 bulls, 12 Stockers, 104 Drop Calves**

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	84.99-109.00	100.40	109.00
Cows	46.99-85.49	71.39	85.49
Veal over 600 lbs	89.00-132.00	117.99	132.00
Drop Calves	\$20.00-\$325.00/hd	\$139.41/hd	

Cull cows along with drop calves/replacement calves remain on a higher market while veal held steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	137.94-148.70	143.73	153.00
Large & Medium Frame Fed Heifers +1000 lbs	83	141.11-149.31	146.37	159.50
Cows	674	57.31-81.90	70.29	96.00
Bulls under 1600 lbs	6	94.25-97.58	95.79	104.49
Bulls over 1600 lbs	26	93.96-112.27	102.27	113.50
Veal over 600 lbs	35	94.00-130.40	118.30	132.00
Veal under 125 lbs	244	117.00-202.0	144.50	242.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 4, 2017 – 220 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-197.50	189.44	197.50	900+	135.50-160.00	149.56	160.00
800-899	152.00-184.00	177.50	184.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.87	194.91
Change (from yesterday's close):	+0.22	+0.61
Current Five Day Average:	203.12	193.55

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested but the market tone is reported as steady. Canfax notes: "Dressed bids have been reported from 265.00-268.00 delivered. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the upper 150's to low 160's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade for Wednesday saw live sales from \$115.50-\$118.00 averaging \$117.65 for steers and \$117.42 for heifers, down \$1.00 from last week's weighted average prices. On the rail prices ranged from \$187.00-\$188.00 dressed with steers averaging \$187.97 and heifers \$188.00, down \$0.50-\$1.00 from last week's weighted average prices. Today a couple of sales in the north were noted at \$188.00 dressed while the south was quiet.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	115.07 -0.60	Jan	128.25 -0.25	Mar	3.612 +1.4	Jan	10.034 +2.6	Spot	75.53 +0.42
Apr	114.15 -0.57	Mar	123.75 +0.00	May	3.674 +1.6	Mar	10.124 -2.6	Mar	75.58 +0.42
Jun	103.95 -0.35	Apr	123.62 -0.05	Jul	3.742 +2.0	May	10.210 -2.4	Jun	75.67 +0.42
Aug	100.17 -0.02	May	122.75 +0.05	Sep	3.806 +1.6	Jul	10.276 -2.2	Sep	75.77 +0.42
Oct	99.97 +0.12	Aug	123.05 +0.10	Dec	3.884 +1.6	Aug	10.256 -2.2	Dec	75.88 +0.42
Dec	100.27 +0.15	Sep	121.67 +0.02	Mar	3.970 +1.4	Sep	10.094 -2.6	Mar	76.01 +0.43

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